The New York State Economics Association

66th Annual Conference

Farmingdale State College

October 4th and 5th, 2013

NYSEA Officers

<table>
<thead>
<tr>
<th>Officer</th>
<th>President</th>
<th>Treasurer</th>
<th>Web Coordinator</th>
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<tbody>
<tr>
<td>Richard Vogel</td>
<td>David Ring</td>
<td>SUNY Oneonta</td>
<td>Abeba Mussa</td>
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<td>SUNY Farmingdale</td>
<td>SUNY Oneonta</td>
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<tr>
<th>Officer</th>
<th>Vice President</th>
<th>Secretary</th>
<th>Assistant Web Coordinator</th>
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<td>Manimoy Paul</td>
<td>Michael McAvoy</td>
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<td>Eric Doviak</td>
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<td>Siena College</td>
<td>SUNY Oneonta</td>
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<td>Brooklyn College</td>
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NYSEA Board of Directors

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<thead>
<tr>
<th>Board Member</th>
<th>Treasurer</th>
<th>Committee</th>
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<tr>
<td>Wisdom Akpalu</td>
<td>Arindam Mandal</td>
<td>SUNY Farmingdale</td>
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<td>Cynthia Bansak</td>
<td>F. Pan Shu</td>
<td>SUNY Potsdam</td>
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<td>St. Lawrence University</td>
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<td>Richard Dietz</td>
<td>Della Lee Sue</td>
<td>Marist College</td>
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<td>New York Federal Reserve Bank, Buffalo Branch</td>
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<td>Wade L. Thomas</td>
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<td>SUNY Oneonta</td>
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<td>Xu Zhang</td>
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<td>SUNY Farmingdale</td>
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Editor, New York Economic Review

William O’Dea
SUNY Oneonta
# Schedule of Events

**Friday, October 4, 2013**

<table>
<thead>
<tr>
<th>Time</th>
<th>Event Description</th>
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<tbody>
<tr>
<td>6:00pm</td>
<td>Reception, Townplace Suites</td>
</tr>
<tr>
<td>6:30pm</td>
<td>Welcome – Dr. Hubert Keen, President, Farmingdale State College</td>
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**Saturday October 5, 2013**

<table>
<thead>
<tr>
<th>Time</th>
<th>Event Description</th>
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<tbody>
<tr>
<td>7:30am-8:00am</td>
<td>Registration and Continental Breakfast</td>
</tr>
<tr>
<td>8:00am-8:15am</td>
<td>Welcome</td>
</tr>
<tr>
<td>8:15am-9:35am</td>
<td>Concurrent Sessions: Group A</td>
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<tr>
<td>9:35am-9:50am</td>
<td>Morning Break</td>
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<tr>
<td>9:50am-11:10am</td>
<td>Concurrent Sessions: Group B</td>
</tr>
<tr>
<td>11:25am-12:40pm</td>
<td>Luncheon and Keynote Address Dr. David Harper</td>
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<tr>
<td>12:50pm-2:10pm</td>
<td>Concurrent Sessions: Group C</td>
</tr>
<tr>
<td>2:10pm-2:25pm</td>
<td>Afternoon Break</td>
</tr>
<tr>
<td>2:25pm-3:45pm</td>
<td>Concurrent Sessions: Group D</td>
</tr>
<tr>
<td>4:00pm-5:00pm</td>
<td>Business Meeting (All Are Welcome)</td>
</tr>
</tbody>
</table>
Friday, October 4, 2013

6:00-9:00pm  Reception, TownePlace Suites by Marriott

6:30pm  Welcome
Dr. Hubert Keen, President, Farmingdale State College

Saturday, October 5, 2013

7:30-8:00AM  REGISTRATION AND CONTINENTAL BREAKFAST
Farmingdale State College Campus, Nathan Hale Hall

8:00-8:15AM  WELCOME
Dr. Richard Vogel, Ph.D., Dean, School of Business, Farmingdale State College

8:15-9:35AM  CONCURRENT SESSIONS A

Session A10  Economics of Collegiate Sports (Roundtable)
Nathan Hale Hall 126
Chair: Glenn Gerstner (St. John’s University), gerstneg@stjohns.edu

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Title:  Roundtable on Sports
Author:  Glenn Gerstner (St. John’s University), gerstneg@stjohns.edu
---
Title:  Sports Economics Roundtable
Author:  Darius J. Conger (Ithaca College), dconger@htva.net
---
Title:  Sports Economics Roundtable
Author:  Richard Vogel (Farmingdale State College), Richard.Vogel@farmingdale.edu
---

Session A11  Health & Education 1
Nathan Hale Hall 137
Chair: Ambrose Jusu (Farmingdale State College), jusua@farmingdale.edu

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Title:  Macroeconomic Policies and Their Impact On Health In Sierra Leone: An Analysis of the Prevalence of Malaria, Malnutrition And Maternal Mortality
Author:  Ambrose Jusu (Farmingdale State College), jusua@farmingdale.edu
Discussant:  Roberta Schroder (Nassau Community College), Roberta.schroder@ncc.edu
---
Title:  Demand for Voluntary HIV Testing
Authors:  Kpoti Kitissou (Binghamton University), kkitiss1@binghamton.edu
Bong Joon Yoon (Binghamton University), yoon@binghamton.edu
Discussant:  Michal Padway (The New School University), padwm338@newschool.edu
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Session A12  
**Macroeconomy & Financial Markets 1**  
Nathan Hale Hall 224  
Chair: O. David Gulley (Bentley University), dgulley@bentley.edu

---

**Title:** The Role of Socio-Economic Factors in Determining Contraceptive Choice in Developing Countries  
**Author:** Ran Meng (Albany College of Pharmacy and Health Sciences), ran.meng@acphs.edu  
John M. Polimeni (Albany College of Pharmacy and Health Sciences), john.polimeni@acphs.edu  
**Discussant:** Kpoti Kitissou (Binghamton University), kkitiss1@binghamton.edu

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**Title:** Revisiting the U.S. Corporate Income Tax: Philosophical and Structural Problems  
**Author:** Anthony Pappas (St. John’s University), anthonyppapas1988@gmail.com  
**Discussant:** Damir Cosic (CUNY Graduate Center), dcosic@gc.cuny.edu

---

**Title:** Does Crowd Out Offset The Stimulus Effect of Government Deficits? A Large Scale Econometric Study  
**Author:** John J. Heim (SUNY Albany), jheim@albany.edu  
**Discussant:** O. David Gulley (Bentley University), dgulley@bentley.edu

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**Title:** Anticipated Consumption Tax Reforms  
**Author:** Quian Li (SUNY Stony Brook), phoenixquianli1985@gmail.com  
**Discussant:** Anthony Pappas (St. John’s University), anthonyppapas1988@gmail.com

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**Title:** The Effect of Firm Size on Income and Wealth Inequality  
**Author:** Damir Cosic (CUNY Graduate Center), dcosic@gc.cuny.edu  
**Discussant:** Quian Li (SUNY Stony Brook), phoenixquianli1985@gmail.com

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Session A13  
**International Trade & Finance 1**  
Nathan Hale Hall 226  
Chair: Dongyun Lin (Farmingdale State College), linna334@gmail.com

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**Title:** Empirical Analysis of Determinants of Corruption in Nigeria  
**Author:** L. Chukwudi Ikwueze (Farmingdale State College), chuikwueze@aol.com  
**Discussant:** Wisdom Akpalu (Farmingdale State College), akpaluw@farmingdale.edu

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**Title:** The Impact of Remittances of Exchange Rate Volatility in Dollarized Economies  
**Author:** Helena Glebocki Keefe (Fordham University), hglebocki@fordham.edu  
**Discussant:** Abeba Mussa (Farmingdale State College), mussaa@farmingdale.edu

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**Title:** Growth Potential of Intra-African Trade  
**Author:** L. Chukwudi Ikwueze (Farmingdale State College), chuikwueze@aol.com  
**Discussant:** Dongyun Lin (Farmingdale State College), linna334@gmail.com

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**Title:** Bilateral Trade Between Quebec and New York State: Granger Causality Analysis  
**Authors:** Edouard Mafoua (SUNY Canton), mafouae@canton.edu  
Pascal Ndinga (University of Quebec at Montreal), ndinga.pascal@uqam.ca  
**Discussant:** Kent Klitgaard (Wells College), kentk@wells.edu
Session A14  Economic Development 1  
Nathan Hale Hall 231  
Chair: Prabal De (The City College of New York), pde@ccny.cuny.edu

Title: Obstacles to Education in Underdeveloped Countries: The Case of a Tanzanian Town  
Author: Yu-li Ko (Rensselaer Polytechnic Institute), koy2@rpi.edu  
Yunsuk Ko (Good Neighbors Tanzania), atuan.ko@gmail.com  
Discussant: Hsinrong Wei (Bronx Community College), hsinrong.wei@bcc.cuny.edu

Title: Household Shocks and Transition into Marriage: Evidence from Rural Ethiopia  
Author: Boyd Tembo (CUNY Hunter College), btembo@hunter.cuny.edu  
Discussant: Yu-li Ko (Rensselaer Polytechnic Institute), koy2@rpi.edu

Title: Does FDI Improve Financial Deepening of Host Country Stock Markets? Evidence from Sectoral FDI  
Author: Nadia Doytch (Brooklyn College), ndoytch@brooklyn.cuny.edu  
Discussant: Sean P. MacDonald (New York City College of Technology)

Title: Relationship between Financial Intermediation and the Capital Account in Egypt  
Author: Ossama Elhadary (City University of New York), oelhadary@gc.cuny.edu  
Discussant: Prabal De (The City College of New York), pde@ccny.cuny.edu

Session A15  Undergraduate Student Paper Competition 1  
Lupton Hall T101  
Chair: Manimoy Paul (Siena College), mpaul@siena.edu

Title: Examining the Influence of Microfinance on Household Conditions in Hyderabad, India  
Author: Tara Fleming (SUNY Oswego), tflemin3@oswego.edu  
Discussant: Robert Culp (Dalton State College), rculp@daltonstate.edu

Title: The Effects of the 2007-2009 Financial Crisis on the Cointegration Relationship Between Stock Markets  
Author: Julia Fremante (SUNY Oneonta), fremjr72@suny.oneonta.edu  
Discussant: Dolore Bushati (Nassau Community College), d_burimi@yahoo.com

Title: Short Term US Natural Gas Markets: Forecast Versus Futures at the Henry Hub  
Author: Barney Chen (CUNY City College of New York), pxpx41385@gmail.com  
Discussant: David Ring (SUNY Oneonta), david.ring@oneonta.edu

Title: Layoff Announcement Effects for the Stock Price of Financial Institutions  
Author: Mark Russo (St. John’s University), mark.russo09@stjohns.edu  
Discussant: William P. ODea (SUNY Oneonta), odeawp@oneonta.edu

Title: The State-Led Exploitation of Labor Migration from Bangladesh  
Author: Wahid Kahn (Ithaca College)  
Discussant: Michael McAvoy (SUNY Oneonta), Michael.mcavoy@oneonta.edu

9:35-9:50AM  MORNING BREAK
9:50-11:10AM  CONCURRENT SESSIONS B

Session B20  Finance & Policy 1
Nathan Hale Hall 126
Chair: Ermese Ivan (St. John’s University), ivane@stjohns.edu

Title: Cohort Analysis of the U.S. Consumer Bankruptcy
Author: L. Chukwudi Ikwueze (Farmingdale State College), chuikwueze@aol.com
Discussant: Ermese Ivan (St. John’s University), ivane@stjohns.edu

Title: Financing Sport in Europe: An International and Comparative Perspective
Author: Ermese Ivan (St. John’s University), ivane@stjohns.edu
Discussant: Fangxia Lin (New York City College of Technology), fxlin@citytech.cuny.edu

Title: Literature vs. Reality: Bank Valuation Methods Used By Equity Analysts
Author: K. Matthew Wong (St. John’s University), wongk@stjohns.edu
Jose Luis Valasc (International School of Management, Paris, France)
Discussant: L. Chukwudi Ikwueze (Farmingdale State College), chuikwueze@aol.com

Session B21  Economic Development 2
Nathan Hale Hall 137
Chair: Joshua Greenstein (The New School for Social Research), greej586@newschool.edu

Title: A (New) Theory of Urban Informality
Author: Prabal De (The City College of New York), pde@ccny.cuny.edu
Debipriya Chatterjee (University of Wisconsin – Milwaukee), chatterj@uvm.edu
Discussant: Joshua Greenstein (The New School for Social Research), greej586@newschool.edu

Title: Growth and Distribution Across Multiple Dimensions in Middle Income Countries
Author: Joshua Greenstein (The New School for Social Research), greej586@newschool.edu
Discussant: Prabal De (The City College of New York), pde@ccny.cuny.edu

Title: Does Financial Liberalization Impact Economic Growth: Case of Asian Economies
Author: Hsinrong Wei (Bronx Community College, CUNY), hsinrong.wei@bcc.cuny.edu
Discussant: Dongyun Lin (Farmingdale State College), linna334@gmail.com

Session B22  Health & Education 2
Nathan Hale Hall 224
Chair: Ran Meng (Albany College of Pharmacy and Health Sciences), ran.meng@acphs.edu

Title: The Role of Spouses Heath Conditions on the Decision of Nursing Home Entry of the Elderly Couples in the United States
Author: Jinyoung Eom (SUNY Stony Brook), eomjiy@gmail.com
Discussant: Ritu T. Shah (Albany College of Pharmacy and Health Sciences)

Title: Cost of Cancer Treatment Differences for U.S. Veterans and Non-Veterans
Author: Ritu T. Shah (Albany College of Pharmacy and Health Sciences), ritu.shah@acphs.edu
Wendy Parker (Albany College of Pharmacy and Health Sciences), wendy.parker@acphs.edu
John Polimeni (Albany College of Pharmacy and Health Sciences), john.polimeni@acphs.edu
Discussant: Kpoti Kitssou (Binghamton University), kkitiss1@binghamton.edu
Title: Differences in the Utilization of Preventive Services for U.S. Veterans and Non-Veterans
Author: Ritu T. Shah (Albany College of Pharmacy and Health Sciences), ritu.shah@acphs.edu
Wendy Parker (Albany College of Pharmacy and Health Sciences), wendy.parker@acphs.edu
John Polimeni (Albany College of Pharmacy and Health Sciences), john.polimeni@acphs.edu
Discussant: Yan Song (CUNY Graduate Center), songyan0708@gmail.com

Title: The Effect of Interaction Between Time Preference and Price on Pregnant Women Smoking Behavior
Author: Yan Song (CUNY Graduate Center), songyan0708@gmail.com
Discussant: Ritu T. Shah (Albany College of Pharmacy and Health Sciences), ritu.shah@acphs.edu

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Session B23

Labor 1
Nathan Hale Hall 226
Chair: Xu Zhang, Farmingdale State College, zhangx@farmingdale.edu

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Title: Unemployment, a Catalyst for Changes to the Military Enlistment Population
Author: Clifford Goss (Fordham University), goss@fordham.edu
Discussant: Yoo Bin Kim (SUNY Stony Brook), yoo.b.kim@stonybrook.edu

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Title: Gender and Job Location Choices: Evidence from Rural Migrants in China
Author: Xu Zhang (Farmingdale State College), zhangx@farmingdale.edu
Discussant: Abhinav Anand (SUNY Stony Brook), abbinav.anand@stonybrook.edu

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Title: Labor Supply of Immigrants near Retirement Age and Social Welfare Program Eligibilities
Author: Yi Zhang (SUNY Stony Brook), yi.zhang.2@stonybrook.edu
Discussant: Xu Zhang (Farmingdale State College), zhangx@farmingdale.edu

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Title: Quotas Versus Handicaps: A Game Theoretic Analysis of Affirmative Action Policies in India
Author: Abhinav Anand (SUNY Stony Brook), abbinav.anand@stonybrook.edu
Discussant: Hyeon Park (Manhattan Colelge), hyeon.park@manhattan.edu

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Session B24

Macroeconomy & Financial Markets 2
Nathan Hale Hall 231
Chair: John J. Heim (SUNY Albany), jheim@albany.edu

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Title: Corporate Liquidity, Default Risk and the US Great Depression
Author: Lunan Jiang (SUNY Stony Brook), lunan.jiang@stonybrook.edu
Discussant: Julie K. Smith (Lafayette College), smithjk@lafayette.edu

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Title: Loan Flows and Monetary Policy
Author: Richard Robinson (SUNY Fredonia), Richard.robinson@fredonia.edu
Marwan ElNasser (SUNY Fredonia), marwin.elnasser@fredonia.edu
MaryAnn Robinson (SUNY Fredonia), marrobinson@fredonia.edu
Discussant: Yan Liu (SUNY Stony Brook), yan.liu@stonybrook.edu

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Title: Information Production, Bank Runs, and Disintermediation
Author: Yan Liu (SUNY Stony Brook), yan.liu@stonybrook.edu
Discussant: John J. Heim (SUNY Albany), jheim@albany.edu
Session B25
Undergraduate Student Paper Competition 2
Lupton Hall T101
Chair: Manimoy Paul (Siena College), mpaul@siena.edu

Title: The Term Structure of State Bond Interest Rates
Author: Kevin Foster (The City College of New York), aespinoza@ccny.cuny.edu
Adriana Espinosa (The City College of New York), john.schmitz@gmail.com
John Schmitz (The City College of New York), john.schmitz@gmail.com
Discussant: Yan Liu (SUNY Stony Brook), yan.liu@stonybrook.edu

Title: A Savage By Any Other Name: Anthropological Inaccuracies in the Writings of Adam Smith
Author: Dawn Rivers (Hartwick College), riversd@hartwick.edu
Discussant: Arindam Mandal (Siena College), amandal@siena.edu

Title: Microfinance in South Africa: Gender and Race Responses to Different Marketing Tactics
Author: Eric Benvenuti (Hamilton College), eric@cipequity.com
Discussant: Manimoy Paul (Siena College), mpaul@siena.edu

Title: An Analysis of Intergenerational Income Mobility
Author: Thomas J. Hedin (Carthage College), thedin1@carthage.edu
Discussant: Nadia Doytch (Brooklyn College), ndoytch@brooklyn.cuny.edu

Title: Capital Structure and Liability in the Tobacco Industry
Author: Victor Angeline IV (Hartwick College), angelinev@hartwick.edu
Kristi R. Jones (Hartwick College), jonesk@hartwick.edu
Thomas Devaney (Hartwick College), devaneyt@hartwick.edu
Discussant: Joo-Kyung Sung (Ramapo College), jsung@ramapo.edu

Title: Trends of Economic Development in the Post-Crisis Era. Creating a Sustainable Future for Young People
Author: Jasmina Tacheva (Canisius College), j.tacheva@gmail.com
Discussant: David Ring (SUNy Oneonta), david.ring@oneonta.edu

Session B26
Sports Economics
Nathan Hale Hall 234
Chair: Darius J. Conger (Ithaca College), dconger@htva.net

Title: Testing Market Efficiency in the English Premier League
Author: Seung Hyun Kuk (Emory University), skuk@emory.edu
Wooyoung Ryan Choi (Emory University), wchoi37@emory.edu
Discussant: Michael McAvoy (SUNY Oneonta), Michael.mcavoy@oneonta.edu

Title: Pay, Performance, and the Reserve Clause in Major League Baseball: The American Associations Cincinnati Club during the 1880s
Author: Michael McAvoy (SUNY Oneonta), Michael.mcavoy@oneonta.edu
Discussant: Darius J. Conger (Ithaca College), dconger@htva.net

Title: Death (and Resurrection?) of an Arena
Author: Ira Stolzenberg (Farmingdale State College), stolzei@farmingdale.edu
Discussant: Eric Doviak (York College), eric@doviak.net

Title: A Simple Model of Baseball Integration
Author: Timothy Kearney (Misericordia University), tkearney@misericordia.edu
David Gargone (Misericordia University), dgargone@misericordia.edu
Discussant: Ira Stolzenberg (Farmingdale State College), stolzei@farmingdale.edu
11:25-12:40PM  LUNCHEON AND KEYNOTE ADDRESS

“Welcome to Legoland: Innovation and the Emergent Complexity of Property Rights”

Dr. David A. Harper
New York University

David Harper is a specialist in entrepreneurship and innovation. He has worked in both research and public policy settings. He was formerly a senior adviser on regulation and competition policy at the New Zealand Treasury, and is currently in the Economics Department at NYU, where he is Director of the master’s program in economics and Co-Director of the Foundations of the Market Economy Program.

12:50-2:10PM  CONCURRENT SESSIONS C

Session C30  Environmental Economics 1
Nathan Hale Hall 126
Chair: Worku T. Bitew (Farmingdale State College), biteww@farmingdale.edu

Title: Bioeconomic Model of Externalities and Foreign Capital in Aquaculture Production in Africa
Author: Worku T. Bitew (Farmingdale State College), biteww@farmingdale.edu
Wisdom Akpalu (Farmingdale State College), akpaluw@farmingdale.edu
Discussant: Jeffrey Wagner (Rochester Institute of Technology), Jeffrey.wagner@rit.edu

Title: Too Many Cliffs
Author: Kent Klitgaard (Wells College), kentk@wells.edu
Discussant: Worku T. Bitew (Farmingdale State College), biteww@farmingdale.edu

Title: Farmer Participation in Interlinked Transactions in Rural Markets: The Case of Purchase for Progress (P4P) in Ghana
Author: Wisdom Akpalu (Farmingdale State College), akpaluw@farmingdale.edu
Discussant: Kevin Foster (The City College of New York), kfoster@ccny.cuny.edu

Session C31  The Great Recession
Nathan Hale Hall 137
Chair: Arindam Mandal (Siena College), amandal@siena.edu

Title: The Great Recession and the Gender Based Discrimination in the Labor Market: Evidence from New York State
Author: Arindam Mandal (Siena College), amandal@siena.edu
Discussant: Lunan Jiang (SUNY Stony Brook), lunan.jiang@stonybrook.edu

Title: An Evaluation of the Effectiveness of Mortgage Loan Modification Programs: A Comparative Analysis of Eight Metropolitan Areas: 2009-2012
Author: Sean P. MacDonald (New York City College of Technology), smacdonald@citytech.cuny.edu
Discussant: Thomas Conoscenti (Thomas Conoscenti and Associates), thomas.conoscenti@gmail.com

Title: The Panic of 2008 and a History of Modern Finance
Author: William T. Ganley (Buffalo State College), ganleywt@buffalostate.edu
Discussant: Lunan Jiang (SUNY Stony Brook), lunan.jiang@stonybrook.edu

Title: A Mortgage Product that Improves Labor Mobility while Reducing Systemic Risk
Author: Robert Culp (Dalton State College), rculp@daltonstate.edu
Discussant: Ermese Ivan (St. John’s University), ivane@stjohns.edu
Session C32  The College Fed Challenge: How to Prepare a Team (Roundtable)
Nathan Hale Hall 224
Chair: Joo-Kyung Sung (Ramapo College), jsung@ramapo.edu
Discussant: Alexandre Olbrecht (Ramapo College), aolbrech@ramapo.edu

Title: Macro Quest Project – Generating interest and Building a Fed Challenge Team
Author: Della L. Sue (Marist College), della.lee.sue@marist.edu

Title: Using an Academic Competition – Based Course to Foster Student Learning
Author: O. David Gulley (Bentley University), dgulley@bentley.edu
        Aaron L. Jackson (Bentley University), ajackson@bentley.edu

Title: The College Fed Challenge: An Innovation in Cooperative Learning
Author: Julie K. Smith (Lafayette College), smithjk@lafayette.edu
        Cynthia Bansak (St. Lawrence University), cbansak@stlawu.edu

Session C33  Labor 2
Nathan Hale Hall 226
Chair: Wade Thomas (SUNY Oneonta), wade.thomas@oneonta.edu

Title: Determinants of Physician Distribution in the United States
Author: Dane Weinert (Emory University), daweine@emory.edu
Discussant: Jieruo Liu (SUNY Stony Brook), jieliu@ic.sunysub.edu

Title: Estimating the Impact of Taxation and Transfer on Search Dynamics
Author: Yoo Bin Kim (SUNY Stony Brook), yoo.b.kim@stonybrook.edu
Discussant: Wade Thomas (SUNY Oneonta), wade.thomas@oneonta.edu

Title: Late-Career Job Displacement and Retirement Decisions Among Older Americans
Author: Jieruo Liu (SUNY Stony Brook), jieliu@ic.sunysb.edu
Discussant: Joseph Mauro (Fordham University), jmauro6@fordham.edu

Title: Understanding Inactive and Out-of-School Youth in Eastern and Central Asia
Author: Joseph Mauro (Fordham University), jmauro6@fordham.edu
        Sophie Mitra (Fordham University), mitra@fordham.edu
Discussant: David Ring (SUNY Oneonta), david.ring@oneonta.edu

Session C34  International Trade & Finance 2
Nathan Hale Hall 231
Chair: Dongyun Lin (Farmingdale State College), linna334@gmail.com

Title: Linking the Concept of Market Internality to the Non-Oil Sector in Nigeria
Author: L. Chukwudi Ikwueze (Farmingdale State College), chuikwueze@aol.com
Discussant: K. Matthew Wong (St. John’s University), wongk@stjohns.edu

Title: Asset Accumulation Behavior of Immigrants and Natives
Author: Abeba Mussa (Farmingdale State College), mussaa@farmingdale.edu
Discussant: Dongyun Lin (Farmingdale State College), linna334@gmail.com
Session C35  
Health & Education 3  
Nathan Hale Hall 234  
Chair: Olga Guska (Hunter College, CUNY), o.corpan@gmail.com  

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Title: The Effect of Employment Status and Business Cycles on Time Use  
Author: Olga Guska (Hunter College), o.corpan@gmail.com  
Discussant: Kpoti Kitissou (Binghamton University), kkitiss1@binghamton.edu

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Title: A Systems Dynamics Approach to Cancer Development From Exposure to Phthalates in Personal Care Products  
Author: Ran Meng (Albany College of Pharmacy and Health Sciences), ran.meng@acphs.edu  
John M. Polimeni (Albany College of Pharmacy and Health Sciences), john.polimeni@acphs.edu  
Discussant: Jinyoung Eom (SUNY Stony Brook), eomjiy@gmail.com

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Title: Income Disparity and Health Deprivation: Cross-Country and Time-Series Analysis  
Author: Michal Padway (The New School University), padwm338@newschool.edu  
Discussant: Ran Meng (Albany College of Pharmacy and Health Sciences), ran.meng@acphs.edu

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Title: The Effects of Increases in Cigarette Prices on Cigarette Consumption for Smokers after MSA  
Author: Zhen Ma  
Discussant: Olga Guska (Hunter College, CUNY), o.corpan@gmail.com

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Session C36  
Economics Education 1  
Lupton Hall T101  
Chair: Eric Doviak (York College), eric@doiak.net  

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Title: Are too Many Students Going to College?  
Author: Veronika Dolar (LIU Post), veronica.dolar@liu.edu  
Sebastien Buttet (LIU Post), seba.buttet@gmail.com  
Discussant: Roberta Schroder (Nassau Community College), Roberta.schroder@ncc.edu

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Title: Debian for Android. Debian for Metrics. Debian for the Classroom  
Author: Eric Doviak (York College), eric@doiak.net  
Sean MacDonald (New York City College of Technology), smacdonald@citytech.cuny.edu  
Discussant: Seung Hyun Kuk (Emory University), skuk@emory.edu

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Title: Effect of Texting During Class on Undergraduate Business Students’ Academic Performance  
Author: Manimoy Paul (Siena College), mpaul@siena.edu  
Discussant: Eric Doviak (York College), eric@doiak.net

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Title: Teaching the Evolution of U.S. Monetary Policy during the Recent Economic Crisis  
Author: Marwin El Nasser (SUNY Fredonia), marwin.elnasser@fredonia.edu  
Richard Robinson (SUNY Fredonia), Richard.robinson@fredonia.edu  
Discussant: Veronika Dolar (LIU Post), veronica.dolar@liu.edu

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2:10-2:25PM  AFTERNOON BREAK
Session D40  Macroeconomy & Financial Markets 3
Nathan Hale Hall 126
Chair: Richard Robinson (SUNY Fredonia), Richard.robinson@fredonia.edu

Title: A Thirty Equation Econometric Model of the U.S.
Author: John J. Heim (SUNY Albany), jheim@albany.edu
Discussant: Lin Zhang (SUNY Stony Brook), zhanglinbaylor@gmail.com

Title: Poverty and the Macroeconomy: Evidence from Linear Regression Across Poverty Measures
Author: Liliana Martinez (Rensselaer Polytechnic Institute), martil@rpi.edu
Adam Sales (University of Michigan), acsales@umich.edu
Discussant: Richard Robinson (SUNY Fredonia), Richard.robinson@fredonia.edu

Title: The Impact of Responsiveness of Monetary Policy on Housing Market – An Estimated DSGE Model
Author: Lin Zhang (SUNY Stony Brook), zhanglinbaylor@gmail.com
Discussant: Sibel Korkmaz (PhD Student, CUNY Graduate Center), skorkmaz@gc.cuny.edu

Session D41  Environmental Economics 2
Nathan Hale Hall 137
Chair: Jeffrey Wagner (Rochester Institute of Technology), Jeffrey.wagner@rit.edu

Title: Put Your Money Where Your Carbon Is: Estimating the Willingness-to-Pay for Carbon Emissions of Fee-Paying Commuters
Author: Zachary Van Earden (SUNY Oneonta), vanezj37@oneonta.edu
Phillip Sirianni (SUNY Oneonta), philip.sirianni@oneonta.edu
William O'Dea (SUNY Oneonta), william.odea@oneonta.edu
Discussant: O. David Gulley (Bentley University), dgulley@bentley.edu

Title: Disaster Policy and the New York Metropolitan Area
Author: Richard Vogel (Farmingdale State College), Richard.vogel@farmingdale.edu
Discussant: Jeffrey Wagner (Rochester Institute of Technology), Jeffrey.wagner@rit.edu

Title: Promoting Nutritious Food Consumption and Sustainability in Low-Income Food Desert Urban Neighborhoods
Author: Jeffrey Wagner (Rochester Institute of Technology), Jeffrey.wagner@rit.edu
Cam Hebda (Rochester Institute of Technology), camhebda@gmail.com
Discussant: Wisdom Akpalu (Farmingdale State College), akpaluw@farmingdale.edu

Session D42  Finance & Policy 2
Nathan Hale Hall 224
Chair: Aiwu Zhao (Skidmore College), azhao@skidmore.edu

Title: Extreme Dependence Across East Asian Financial Markets: Evidence in Equity and Currency Markets
Author: Fangxia Lin (New York City College of Technology), fxlin@citytech.cuny.edu
Discussant: K. Matthew Wong (St. John's University), wongk@stjohns.edu
Title: The Value of Institutional Privilege and Competitive Capacity in Vietnamese Stock Markets
Author: Aiwu Zhao (Skidmore College), azhao@skidmore.edu
Xue Xue (Skidmore College),
Discussant: Anthony Pappas (St. John’s University), anthonypppappas1988@gmail.com
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Title: Exchange Rate and China’s Economic Growth
Author: Dongyun Lin (Farmingdale State College), linna334@gmail.com
Discussant: Aiwu Zhao (Skidmore College), azhao@skidmore.edu
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Session D43
New York State Economy
Nathan Hale Hall 226
Chair: Paul Bauer (SUNY Oneonta), paul.bauer@oneonta.edu
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Title: Residential Property Values in Oneonta: Are Student Rentals a Negative or Positive Externality?
Author: Paul Bauer (SUNY Oneonta), paul.bauer@oneonta.edu
Discussant: Edouard Mafoua (SUNY Canton), mafouae@canton.edu
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Title: Descriptive Analysis of High-Tech Employment in the Buffalo-Niagara Falls, New York Metropolitan Statistical Area: 1970-2010
Author: Craig Rogers (Canisius College), rogersc@canisius.edu
Discussant: Paul Bauer (SUNY Oneonta), paul.bauer@oneonta.edu
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Title: New York Metropolitan Area Effective Real Property Tax Rates, 1997-2009
Author: Thomas Conoscenti (Thomas Conoscenti and Associates), Thomas.conoscenti@gmail.com
David Listokin (Rutgers University),
Discussant: Jieruo Liu (SUNY Stony Brook), jieruo@ic.sunysb.edu
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Title: Economies of Scale and Scope in Increasingly Competitive New York Local Telecommunications Markets
Author: Richard E. Schuler, Jr. (New York State Department of Public Service), Richard.schuler@dps.ny.gov
Discussant: Craig Rogers (Canisius College), rogersc@canisius.edu
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Session D44
Efficiency & Utility in Specialized Markets
Nathan Hale 231
Chair: Michael McAvoy (SUNY Oneonta), micahel.mcavoy@oneonta.edu
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Title: The Impact of Social Referrals on Consumer Conversion
Author: Hilary Lin (Iona College), hlin@iona.edu
Discussant: Hyeon Park (Manhattan College), hyeon.park@manhattan.edu
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Title: Why are Consumer Tastes and Expert Judgments Different: A Case Study of the Movie Industry
Author: Hilary Lin (Iona College), hlin@iona.edu
Discussant: William T. Ganley (Buffalo State College), ganleywt@buffalostate.edu
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Title: First Price Auction with Three Bidders Affected By Information
Author: Hyeon Park (Manhattan College), hyeon.park@manhattan.edu
Discussant: William C. Kolberg (Ithaca College), kolberg@ithaca.edu
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Title: Dancing with The Bees: Follow-the-Leader Market Dynamics with Robot Firms
Author: William C. Kolberg (Ithaca College), kolberg@ithaca.edu
Discussant: Hilary Lin (Temple University), Hilary.lin@temple.edu
**Session D45**  
**Economics Education 2**  
**Nathan Hale Hall 234**  
**Chair: William P. O’Dean (SUNY Oneonta), odeawp@oneonta.edu**

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**Title:** What Were They Thinking: Can Student Responses to Teaching Evaluation Instruments Reveal the Qualities of an Effective Instructor?  
**Author:** William P. O'Dea (SUNY Oneonta), odeawp@oneonta.edu  
**Discussant:** James Booker (Siena College), jbooker@siena.edu

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**Title:** Do Exam Policies Matter In Colleges?  
**Author:** L. Chukwudi Ikwueze (Farmingdale State College), chuikwueze@aol.com  
**Discussant:** Della L. Sue (Marist College), della.lee.sue@marist.edu

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**Title:** Improving Economies and Financial Literacy and Education: An Overview from a Teacher’s Perspective  
**Author:** Robert Schroder (Nassau Community College), roberta.schroder@ncc.edu  
Dolore Bushati (Nassau Community College), dolore.bushati@ncc.edu  
**Discussant:** Margaret Morrison (SUNY Oneonta), Margaret.morrison@oneonta.edu

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**4:00-5:00PM BUSINESS MEETING (ALL ARE WELCOME)**

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**NEW YORK ECONOMICS REVIEW**

The New York Economic Review is an annual journal, published in the Fall. The Review publishes theoretical and empirical articles, and also interpretive reviews of the literature. We also encourage short articles. The Review’s policy is to have less than a three month turnaround time for reviewing articles for publication. We encourage all participants of the New York Economics Association Annual Conference to submit their papers to the Review.

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**NEW YORK STATE ECONOMICS ASSOCIATION SUBMISSION OF PAPERS FOR THE ONLINE PROCEEDINGS**

Participants of the New York Economics Association annual conference may submit their paper to the Online Proceedings editor for publication. The Proceedings volume is edited by Richard Vogel at State University of New York at Farmingdale and will be published in the Spring of 2014. Papers must arrive at the office of the Proceedings editor by January 20, 2014. Papers should be submitted electronically to Richard.vogel@farmingdale.edu. The editor reserves the right to include only those articles in the Proceedings that reflect the standards of the New York State Economics Association. Papers are limited to ten pages, including tables, figures, and appendices. The paper must be submitted using Microsoft Word. Papers in any other format, including WordPerfect, will not be accepted. If you have to convert a file to word, check that quotation marks (“), apostrophes (‘), and other symbols come out as intended after the conversion (including all mathematical equations). If they do not, change them manually before submitting the paper. Formatting Guidelines can be found at the NYSEA website (www.nysea@bizland.com). All papers must conform to the guidelines to be considered for publication.