



# The New York State Economics Association

## 66<sup>th</sup> Annual Conference

### Farmingdale State College

### October 4<sup>th</sup> and 5<sup>th</sup>, 2013

#### NYSEA Officers

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#### Editor, New York Economic Review

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William O'Dea  
SUNY Oneonta

# Schedule of Events

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## **Friday, October 4, 2013**

6:00pm Reception, Townplace Suites  
6:30pm Welcome – Dr. Hubert Keen, President, Farmingdale State College

## **Saturday October 5, 2013**

7:30am-8:00am Registration and Continental Breakfast  
8:00am-8:15am Welcome  
8:15am-9:35am Concurrent Sessions: Group A  
9:35am-9:50am Morning Break  
9:50am-11:10am Concurrent Sessions: Group B  
11:25am-12:40pm Luncheon and Keynote Address  
Dr. David Harper  
12:50pm-2:10pm Concurrent Sessions: Group C  
2:10pm-2:25pm Afternoon Break  
2:25pm-3:45pm Concurrent Sessions: Group D  
4:00pm-5:00pm Business Meeting (All Are Welcome)

Friday, October 4, 2013

6:00-9:00pm Reception, TownePlace Suites by Marriott

6:30pm Welcome

Dr. Hubert Keen, President, Farmingdale State College

Saturday, October 5, 2013

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**7:30-8:00AM**      **REGISTRATION AND CONTINENTAL BREAKFAST**

Farmingdale State College Campus, Nathan Hale Hall

**8:00-8:15AM**      **WELCOME**

Dr. Richard Vogel, Ph.D., Dean, School of Business, Farmingdale State College

**8:15-9:35AM**      **CONCURRENT SESSIONS A**

**Session A10**      **Economics of Collegiate Sports (Roundtable)**

**Nathan Hale Hall 126**

**Chair: Glenn Gerstner (St. John's University), [gerstneg@stjohns.edu](mailto:gerstneg@stjohns.edu)**

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**Title:** Roundtable on Sports  
**Author:** Glenn Gerstner (St. John's University), [gerstneg@stjohns.edu](mailto:gerstneg@stjohns.edu)  
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**Title:** Sports Economics Roundtable  
**Author:** Darius J. Conger (Ithaca College), [dconger@htva.net](mailto:dconger@htva.net)  
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**Title:** Sports Economics Roundtable  
**Author:** Richard Vogel (Farmingdale State College), [Richard.Vogel@farmingdale.edu](mailto:Richard.Vogel@farmingdale.edu)  
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**Session A11**      **Health & Education 1**

**Nathan Hale Hall 137**

**Chair: Ambrose Jusu (Farmingdale State College), [jusua@farmingdale.edu](mailto:jusua@farmingdale.edu)**

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**Title:** Macroeconomic Policies and Their Impact On Health In Sierra Leone: An Analysis of the Prevalence of Malaria, Malnutrition And Maternal Mortality

**Author:** Ambrose Jusu (Farmingdale State College), [jusua@farmingdale.edu](mailto:jusua@farmingdale.edu)  
**Discussant:** Roberta Schroder (Nassau Community College), [Roberta.schroder@ncc.edu](mailto:Roberta.schroder@ncc.edu)  
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**Title:** Demand for Voluntary HIV Testing  
**Authors:** Kpoti Kitissou (Binghamton University), [kkitiss1@binghamton.edu](mailto:kkitiss1@binghamton.edu)  
Bong Joon Yoon (Binghamton University), [yoon@binghamton.edu](mailto:yoon@binghamton.edu)  
**Discussant:** Michal Padway (The New School University), [padwm338@newschool.edu](mailto:padwm338@newschool.edu)  
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**Title:** The Role of Socio-Economic Factors in Determining Contraceptive Choice in Developing Countries  
**Author:** Ran Meng (Albany College of Pharmacy and Health Sciences), ran.meng@acphs.edu  
John M. Polimeni (Albany College of Pharmacy and Health Sciences), john.polimeni@acphs.edu  
**Discussant:** Kpoti Kitissou (Binghamton University), kkitiss1@binghamton.edu

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## Session A12

### Macroeconomy & Financial Markets 1

Nathan Hale Hall 224

**Chair: O. David Gulley (Bentley University), dgulley@bentley.edu**

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**Title:** Revisiting the U.S. Corporate Income Tax: Philosophical and Structural Problems  
**Author:** Anthony Pappas (St. John's University), anthonypappas1988@gmail.com  
**Discussant:** Damir Cosic (CUNY Graduate Center), dcosic@gc.cuny.edu

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**Title:** Does Crowd Out Offset The Stimulus Effect of Government Deficits? A Large Scale Econometric Study  
**Author:** John J. Heim (SUNY Albany), jheim@albany.edu  
**Discussant:** O. David Gulley (Bentley University), dgulley@bentley.edu

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**Title:** Anticipated Consumption Tax Reforms  
**Author:** Quian Li (SUNY Stony Brook), phoenixquianli1985@gmail.com  
**Discussant:** Anthony Pappas (St. John's University), anthonypappas1988@gmail.com

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**Title:** The Effect of Firm Size on Income and Wealth Inequality  
**Author:** Damir Cosic (CUNY Graduate Center), dcosic@gc.cuny.edu  
**Discussant:** Quian Li (SUNY Stony Brook), phoenixquianli1985@gmail.com

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## Session A13

### International Trade & Finance 1

Nathan Hale Hall 226

**Chair: Dongyun Lin (Farmingdale State College), linna334@gmail.com**

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**Title:** Empirical Analysis of Determinants of Corruption in Nigeria  
**Author:** L. Chukwudi Ikwueze (Farmingdale State College), chuikwueze@aol.com  
**Discussant:** Wisdom Akpalu (Farmingdale State College), akpaluw@farmingdale.edu

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**Title:** The Impact of Remittances of Exchange Rate Volatility in Dollarized Economies  
**Author:** Helena Glebocki Keefe (Fordham University), hglebocki@fordham.edu  
**Discussant:** Abeba Mussa (Farmingdale State College), mussaa@farmingdale.edu

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**Title:** Growth Potential of Intra-African Trade  
**Author:** L. Chukwudi Ikwueze (Farmingdale State College), chuikwueze@aol.com  
**Discussant:** Dongyun Lin (Farmingdale State College), linna334@gmail.com

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**Title:** Bilateral Trade Between Quebec and New York State: Granger Causality Analysis  
**Authors:** Edouard Mafoua (SUNY Canton), mafouae@canton.edu  
Pascal Ndinga (University of Quebec at Montreal), ndinga.pascal@uqam.ca  
**Discussant:** Kent Klitgaard (Wells College), kentk@wells.edu

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## Session A14

### Economic Development 1

Nathan Hale Hall 231

Chair: Prabal De (The City College of New York), pde@ccny.cuny.edu

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- Title:** Obstacles to Education in Underdeveloped Countries: The Case of a Tanzanian Town  
**Author:** Yu-li Ko (Rensselaer Polytechnic Institute), koy2@rpi.edu  
Yunsuk Ko (Good Neighbors Tanzania), atuan.ko@gmail.com  
**Discussant:** Hsinrong Wei (Bronx Community College), hsinrong.wei@bcc.cuny.edu  
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- Title:** Household Shocks and Transition into Marriage: Evidence from Rural Ethiopia  
**Author:** Boyd Tembo (CUNY Hunter College), btembo@hunter.cuny.edu  
**Discussant:** Yu-li Ko (Rensselaer Polytechnic Institute), koy2@rpi.edu  
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- Title:** Does FDI Improve Financial Deepening of Host Country Stock Markets? Evidence from Sectoral FDI  
**Author:** Nadia Doytch (Brooklyn College), ndoytch@brooklyn.cuny.edu  
**Discussant:** Sean P. MacDonald (New York City College of Technology)  
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- Title:** Relationship between Financial Intermediation and the Capital Account in Egypt  
**Author:** Ossama Elhadary (City University of New York), oelhadary@gc.cuny.edu  
**Discussant:** Prabal De (The City College of New York), pde@ccny.cuny.edu  
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## Session A15

### Undergraduate Student Paper Competition 1

Lupton Hall T101

Chair: Manimoy Paul (Siena College), mpaul@siena.edu

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- Title:** Examining the Influence of Microfinance on Household Conditions in Hyderabad, India  
**Author:** Tara Fleming (SUNY Oswego), tflemin3@oswego.edu  
**Discussant:** Robert Culp (Dalton State College), rculp@daltonstate.edu  
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- Title:** The Effects of the 2007-2009 Financial Crisis on the Cointegration Relationship Between Stock Markets  
**Author:** Julia Fremante (SUNY Oneonta), fremjr72@suny.oneonta.edu  
**Discussant:** Dolore Bushati (Nassau Community College), d\_burimi@yahoo.com  
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- Title:** Short Term US Natural Gas Markets: Forecast Versus Futures at the Henry Hub  
**Author:** Barney Chen (CUNY City College of New York), pxpx41385@gmail.com  
**Discussant:** David Ring (SUNY Oneonta), david.ring@oneonta.edu  
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- Title:** Layoff Announcement Effects for the Stock Price of Financial Institutions  
**Author:** Mark Russo (St. John's University), mark.russo09@stjohns.edu  
**Discussant:** William P. ODea (SUNY Oneonta), odeawp@oneonta.edu  
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- Title:** The State-Led Exploitation of Labor Migration from Bangladesh  
**Author:** Wahid Kahn (Ithaca College)  
**Discussant:** Michael McAvoy (SUNY Oneonta), Michael.mcavoy@oneonta.edu  
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**9:35-9:50AM MORNING BREAK**

## **9:50-11:10AM CONCURRENT SESSIONS B**

### **Session B20**

#### **Finance & Policy 1**

**Nathan Hale Hall 126**

**Chair: Ermese Ivan (St. John's University), [ivane@stjohns.edu](mailto:ivane@stjohns.edu)**

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**Title:** Cohort Analysis of the U.S. Consumer Bankruptcy  
**Author:** L. Chukwudi Ikwueze (Farmingdale State College), [chuikwueze@aol.com](mailto:chuikwueze@aol.com)  
**Discussant:** Ermese Ivan (St. John's University), [ivane@stjohns.edu](mailto:ivane@stjohns.edu)

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**Title:** Financing Sport in Europe: An International and Comparative Perspective  
**Author:** Ermese Ivan (St. John's University), [ivane@stjohns.edu](mailto:ivane@stjohns.edu)  
**Discussant:** Fangxia Lin (New York City College of Technology), [fxlin@citytech.cuny.edu](mailto:fxlin@citytech.cuny.edu)

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**Title:** Literature vs. Reality: Bank Valuation Methods Used By Equity Analysts  
**Author:** K. Matthew Wong (St. John's University), [wongk@stjohns.edu](mailto:wongk@stjohns.edu)  
Jose Luis Valasc (International School of Management, Paris, France)  
**Discussant:** L. Chukwudi Ikwueze (Farmingdale State College), [chuikwueze@aol.com](mailto:chuikwueze@aol.com)

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### **Session B21**

#### **Economic Development 2**

**Nathan Hale Hall 137**

**Chair: Joshua Greenstein (The New School for Social Research), [greej586@newschool.edu](mailto:greej586@newschool.edu)**

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**Title:** A (New) Theory of Urban Informality  
**Author:** Prabal De (The City College of New York), [pde@ccny.cuny.edu](mailto:pde@ccny.cuny.edu)  
Debipriya Chatterjee (University of Wisconsin – Milwaukee), [chatterj@uvm.edu](mailto:chatterj@uvm.edu)  
**Discussant:** Joshua Greenstein (The New School for Social Research), [greej586@newschool.edu](mailto:greej586@newschool.edu)

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**Title:** Growth and Distribution Across Multiple Dimensions in Middle Income Countries  
**Author:** Joshua Greenstein (The New School for Social Research), [greej586@newschool.edu](mailto:greej586@newschool.edu)  
**Discussant:** Prabal De (The City College of New York), [pde@ccny.cuny.edu](mailto:pde@ccny.cuny.edu)

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**Title:** Does Financial Liberalization Impact Economic Growth: Case of Asian Economies  
**Author:** Hsinrong Wei (Bronx Community College, CUNY), [hsinrong.wei@bcc.cuny.edu](mailto:hsinrong.wei@bcc.cuny.edu)  
**Discussant:** Dongyun Lin (Farmingdale State College), [linna334@gmail.com](mailto:linna334@gmail.com)

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### **Session B22**

#### **Health & Education 2**

**Nathan Hale Hall 224**

**Chair: Ran Meng (Albany College of Pharmacy and Health Sciences), [ran.meng@acphs.edu](mailto:ran.meng@acphs.edu)**

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**Title:** The Role of Spouses Health Conditions on the Decision of Nursing Home Entry of the Elderly Couples in the United States  
**Author:** Jinyoung Eom (SUNY Stony Brook), [eomjy@gmail.com](mailto:eomjy@gmail.com)  
**Discussant:** Ritu T. Shah (Albany College of Pharmacy and Health Sciences)

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**Title:** Cost of Cancer Treatment Differences for U.S. Veterans and Non-Veterans  
**Author:** Ritu T. Shah (Albany College of Pharmacy and Health Sciences), [ritu.shah@acphs.edu](mailto:ritu.shah@acphs.edu)  
Wendy Parker (Albany College of Pharmacy and Health Sciences), [wendy.parker@acphs.edu](mailto:wendy.parker@acphs.edu)  
John Polimeni (Albany College of Pharmacy and Health Sciences), [john.polimeni@acphs.edu](mailto:john.polimeni@acphs.edu)  
**Discussant:** Kpoti Kitssou (Binghamton University), [kkitiss1@binghamton.edu](mailto:kkitiss1@binghamton.edu)

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**Title:** Differences in the Utilization of Preventive Services for U.S. Veterans and Non-Veterans  
**Author:** Ritu T. Shah (Albany College of Pharmacy and Health Sciences), ritu.shah@acphs.edu  
Wendy Parker (Albany College of Pharmacy and Health Sciences), wendy.parker@acphs.edu  
John Polimeni (Albany College of Pharmacy and Health Sciences), john.polimeni@acphs.edu  
**Discussant:** Yan Song (CUNY Graduate Center), songyan0708@gmail.com

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**Title:** The Effect of Interaction Between Time Preference and Price on Pregnant Women Smoking Behavior  
**Author:** Yan Song (CUNY Graduate Center), songyan0708@gmail.com  
**Discussant:** Ritu T. Shah (Albany College of Pharmacy and Health Sciences), ritu.shah@acphs.edu

## Session B23

### Labor 1

**Nathan Hale Hall 226**

**Chair: Xu Zhang, Farmingdale State College, zhangx@farmingdale.edu**

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**Title:** Unemployment, a Catalyst for Changes to the Military Enlistment Population  
**Author:** Clifford Goss (Fordham University), goss@fordham.edu  
**Discussant:** Yoo Bin Kim (SUNY Stony Brook), yoo.b.kim@stonybrook.edu

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**Title:** Gender and Job Location Choices: Evidence from Rural Migrants in China  
**Author:** Xu Zhang (Farmingdale State College), zhangx@farmingdale.edu  
**Discussant:** Abhinav Anand (SUNY Stony Brook), abhinav.anand@stonybrook.edu

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**Title:** Labor Supply of Immigrants near Retirement Age and Social Welfare Program Eligibilities  
**Author:** Yi Zhang (SUNY Stony Brook), yi.zhang.2@stonybrook.edu  
**Discussant:** Xu Zhang (Farmingdale State College), zhangx@farmingdale.edu

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**Title:** Quotas Versus Handicaps: A Game Theoretic Analysis of Affirmative Action Policies in India  
**Author:** Abhinav Anand (SUNY Stony Brook), abhinav.anand@stonybrook.edu  
**Discussant:** Hyeon Park (Manhattan College), hyeon.park@manhattan.edu

## Session B24

### Macroeconomy & Financial Markets 2

**Nathan Hale Hall 231**

**Chair: John J. Heim (SUNY Albany), jheim@albany.edu**

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**Title:** Corporate Liquidity, Default Risk and the US Great Depression  
**Author:** Lunan Jiang (SUNY Stony Brook), lunan.jiang@stonybrook.edu  
**Discussant:** Julie K. Smith (Lafayette College), smithjk@lafayette.edu

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**Title:** Loan Flows and Monetary Policy  
**Author:** Richard Robinson (SUNY Fredonia), richard.robinson@fredonia.edu  
Marwan ElNasser (SUNY Fredonia), marwin.elnasser@fredonia.edu  
MaryAnn Robinson (SUNY Fredonia), marobinson@fredonia.edu  
**Discussant:** Yan Liu (SUNY Stony Brook), yan.liu@stonybrook.edu

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**Title:** Information Production, Bank Runs, and Disintermediation  
**Author:** Yan Liu (SUNY Stony Brook), yan.liu@stonybrook.edu  
**Discussant:** John J. Heim (SUNY Albany), jheim@albany.edu

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**Title:** The Term Structure of State Bond Interest Rates  
**Author:** Kevin Foster (The City College of New York), [aespinosa@ccny.cuny.edu](mailto:aespinosa@ccny.cuny.edu)  
Adriana Espinosa (The City College of New York), [john.schmitz@gmail.com](mailto:john.schmitz@gmail.com)  
John Schmitz (The City College of New York), [john.schmitz@gmail.com](mailto:john.schmitz@gmail.com)  
**Discussant:** Yan Liu (SUNY Stony Brook), [yan.liu@stonybrook.edu](mailto:yan.liu@stonybrook.edu)

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## Session B25

### Undergraduate Student Paper Competition 2

Lupton Hall T101

Chair: Manimoy Paul (Siena College), [mpaul@siena.edu](mailto:mpaul@siena.edu)

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**Title:** A Savage By Any Other Name: Anthropological Inaccuracies in the Writings of Adam Smith

**Author:** Dawn Rivers (Hartwick College), [riversd@hartwick.edu](mailto:riversd@hartwick.edu)

**Discussant:** Arindam Mandal (Siena College), [amandal@siena.edu](mailto:amandal@siena.edu)

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**Title:** Microfinance in South Africa: Gender and Race Responses to Different Marketing Tactics

**Author:** Eric Benvenuti (Hamilton College), [eric@cipequity.com](mailto:eric@cipequity.com)

**Discussant:** Manimoy Paul (Siena College), [mpaul@siena.edu](mailto:mpaul@siena.edu)

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**Title:** An Analysis of Intergenerational Income Mobility

**Author:** Thomas J. Hedin (Carthage College), [thedin1@carthage.edu](mailto:thedin1@carthage.edu)

**Discussant:** Nadia Doytch (Brooklyn College), [ndoytch@brooklyn.cuny.edu](mailto:ndoytch@brooklyn.cuny.edu)

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**Title:** Capital Structure and Liability in the Tobacco Industry

**Author:** Victor Angeline IV (Hartwick College), [angelinev@hartwick.edu](mailto:angelinev@hartwick.edu)

Kristi R. Jones (Hartwick College), [jonesk@hartwick.edu](mailto:jonesk@hartwick.edu)

Thomas Devaney (Hartwick College), [devaneyt@hartwick.edu](mailto:devaneyt@hartwick.edu)

**Discussant:** Joo-Kyung Sung (Ramapo College), [jsung@ramapo.edu](mailto:jsung@ramapo.edu)

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**Title:** Trends of Economic Development in the Post-Crisis Era. Creating a Sustainable Future for Young People

**Author:** Jasmina Tacheva (Canisius College), [j.tacheva@gmail.com](mailto:j.tacheva@gmail.com)

**Discussant:** David Ring (SUNY Oneonta), [david.ring@oneonta.edu](mailto:david.ring@oneonta.edu)

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## Session B26

### Sports Economics

Nathan Hale Hall 234

Chair: Darius J. Conger (Ithaca College), [dconger@htva.net](mailto:dconger@htva.net)

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**Title:** Testing Market Efficiency in the English Premier League

**Author:** Seung Hyun Kuk (Emory University), [skuk@emory.edu](mailto:skuk@emory.edu)

Wooyoung Ryan Choi (Emory University), [wchoi37@emory.edu](mailto:wchoi37@emory.edu)

**Discussant:** Michael McAvoy (SUNY Oneonta), [Michael.mcavoy@oneonta.edu](mailto:Michael.mcavoy@oneonta.edu)

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**Title:** Pay, Performance, and the Reserve Clause in Major League Baseball: The American Associations Cincinnati Club during the 1880s

**Author:** Michael McAvoy (SUNY Oneonta), [Michael.mcavoy@oneonta.edu](mailto:Michael.mcavoy@oneonta.edu)

**Discussant:** Darius J. Conger (Ithaca College), [dconger@htva.net](mailto:dconger@htva.net)

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**Title:** Death (and Resurrection?) of an Arena

**Author:** Ira Stolzenberg (Farmingdale State College), [stolzei@farmingdale.edu](mailto:stolzei@farmingdale.edu)

**Discussant:** Eric Doviak (York College), [eric@doviak.net](mailto:eric@doviak.net)

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**Title:** A Simple Model of Baseball Integration

**Author:** Timothy Kearney (Misericordia University), [tkearney@misericordia.edu](mailto:tkearney@misericordia.edu)

David Gargone (Misericordia University), [dgargone@misericordia.edu](mailto:dgargone@misericordia.edu)

**Discussant:** Ira Stolzenberg (Farmingdale State College), [stolzei@farmingdale.edu](mailto:stolzei@farmingdale.edu)



## 11:25-12:40PM LUNCHEON AND KEYNOTE ADDRESS

**“Welcome to Legoland: Innovation and the Emergent Complexity of Property Rights”**

**Dr. David A. Harper  
New York University**

David Harper is a specialist in entrepreneurship and innovation. He has worked in both research and public policy settings. He was formerly a senior adviser on regulation and competition policy at the New Zealand Treasury, and is currently in the Economics Department at NYU, where he is Director of the master’s program in economics and Co-Director of the Foundations of the Market Economy Program.

## 12:50-2:10PM CONCURRENT SESSIONS C

### **Session C30**

#### **Environmental Economics 1**

**Nathan Hale Hall 126**

**Chair: Worku T. Bitew (Farmingdale State College), [biteww@farmingdale.edu](mailto:biteww@farmingdale.edu)**

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Title: Bioeconomic Model of Externalities and Foreign Capital in Aquaculture Production in Africa

Author: Worku T. Bitew (Farmingdale State College), [biteww@farmingdale.edu](mailto:biteww@farmingdale.edu)  
Wisdom Akpalu (Farmingdale State College), [akpaluw@farmingdale.edu](mailto:akpaluw@farmingdale.edu)

Discussant: Jeffrey Wagner (Rochester Institute of Technology), [Jeffrey.wagner@rit.edu](mailto:Jeffrey.wagner@rit.edu)

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Title: Too Many Cliffs

Author: Kent Klitgaard (Wells College), [kentk@wells.edu](mailto:kentk@wells.edu)

Discussant: Worku T. Bitew (Farmingdale State College), [biteww@farmingdale.edu](mailto:biteww@farmingdale.edu)

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Title: Farmer Participation in Interlinked Transactions in Rural Markets: The Case of Purchase for Progress (P4P) in Ghana

Author: Wisdom Akpalu (Farmingdale State College), [akpaluw@farmingdale.edu](mailto:akpaluw@farmingdale.edu)

Discussant: Kevin Foster (The City College of New York), [kfoster@ccny.cuny.edu](mailto:kfoster@ccny.cuny.edu)

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### **Session C31**

#### **The Great Recession**

**Nathan Hale Hall 137**

**Chair: Arindam Mandal (Siena College), [amandal@siena.edu](mailto:amandal@siena.edu)**

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Title: The Great Recession and the Gender Based Discrimination in the Labor Market: Evidence from New York State

Author: Arindam Mandal (Siena College), [amandal@siena.edu](mailto:amandal@siena.edu)

Discussant: Lunan Jiang (SUNY Stony Brook), [lunan.jiang@stonybrook.edu](mailto:lunan.jiang@stonybrook.edu)

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Title: An Evaluation of the Effectiveness of Mortgage Loan Modification Programs: A Comparative Analysis of Eight Metropolitan Areas: 2009-2012

Author: Sean P. MacDonald (New York City College of Technology), [smacdonald@citytech.cuny.edu](mailto:smacdonald@citytech.cuny.edu)

Discussant: Thomas Conoscenti (Thomas Conoscenti and Associates), [thomas.conoscenti@gmail.com](mailto:thomas.conoscenti@gmail.com)

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Title: The Panic of 2008 and a History of Modern Finance

Author: William T. Ganley (Buffalo State College), [ganleywt@buffalostate.edu](mailto:ganleywt@buffalostate.edu)

Discussant: Lunan Jiang (SUNY Stony Brook), [lunan.jiang@stonybrook.edu](mailto:lunan.jiang@stonybrook.edu)

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Title: A Mortgage Product that Improves Labor Mobility while Reducing Systemic Risk

Author: Robert Culp (Dalton State College), [rculp@daltonstate.edu](mailto:rculp@daltonstate.edu)

Discussant: Ermese Ivan (St. John’s University), [ivane@stjohns.edu](mailto:ivane@stjohns.edu)

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## Session C32

### The College Fed Challenge: How to Prepare a Team (Roundtable)

Nathan Hale Hall 224

Chair: Joo-Kyung Sung (Ramapo College), [jsung@ramapo.edu](mailto:jsung@ramapo.edu)

Discussant: Alexandre Olbrecht (Ramapo College), [aolbrech@ramapo.edu](mailto:aolbrech@ramapo.edu)

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Title: Macro Quest Project – Generating interest and Building a Fed Challenge Team

Author: Della L. Sue (Marist College), [della.lee.sue@marist.edu](mailto:della.lee.sue@marist.edu)

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Title: Using an Academic Competition – Based Course to Foster Student Learning

Author: O. David Gulley (Bentley University), [dgulley@bentley.edu](mailto:dgulley@bentley.edu)

Aaron L. Jackson (Bentley University), [ajackson@bentley.edu](mailto:ajackson@bentley.edu)

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Title: The College Fed Challenge: An Innovation in Cooperative Learning

Author: Julie K. Smith (Lafayette College), [smithjk@lafayette.edu](mailto:smithjk@lafayette.edu)

Cynthia Bansak (St. Lawrence University), [cbansak@stlawu.edu](mailto:cbansak@stlawu.edu)

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## Session C33

### Labor 2

Nathan Hale Hall 226

Chair: Wade Thomas (SUNY Oneonta), [wade.thomas@oneonta.edu](mailto:wade.thomas@oneonta.edu)

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Title: Determinants of Physician Distribution in the United States

Author: Dane Weinert (Emory University), [daweine@emory.edu](mailto:daweine@emory.edu)

Discussant: Jieruo Liu (SUNY Stony Brook), [jieliu@ic.sunysub.edu](mailto:jieliu@ic.sunysub.edu)

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Title: Estimating the Impact of Taxation and Transfer on Search Dynamics

Author: Yoo Bin Kim (SUNY Stony Brook), [yoo.b.kim@stonybrook.edu](mailto:yoo.b.kim@stonybrook.edu)

Discussant: Wade Thomas (SUNY Oneonta), [wade.thomas@oneonta.edu](mailto:wade.thomas@oneonta.edu)

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Title: Late-Career Job Displacement and Retirement Decisions Among Older Americans

Author: Jieruo Liu (SUNY Stony Brook), [jieliu@ic.sunysb.edu](mailto:jieliu@ic.sunysb.edu)

Discussant: Joseph Mauro (Fordham University), [jmauro6@fordham.edu](mailto:jmauro6@fordham.edu)

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Title: Understanding Inactive and Out-of-School Youth in Eastern and Central Asia

Author: Joseph Mauro (Fordham University), [jmauro6@fordham.edu](mailto:jmauro6@fordham.edu)

Sophie Mitra (Fordham University), [mitra@fordham.edu](mailto:mitra@fordham.edu)

Discussant: David Ring (SUNY Oneonta), [david.ring@oneonta.edu](mailto:david.ring@oneonta.edu)

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## Session C34

### International Trade & Finance 2

Nathan Hale Hall 231

Chair: Dongyun Lin (Farmingdale State College), [linna334@gmail.com](mailto:linna334@gmail.com)

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Title: Linking the Concept of Market Internality to the Non-Oil Sector in Nigeria

Author: L. Chukwudi Ikwueze (Farmingdale State College), [chuikwueze@aol.com](mailto:chuikwueze@aol.com)

Discussant: K. Matthew Wong (St. John's University), [wongk@stjohns.edu](mailto:wongk@stjohns.edu)

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Title: Asset Accumulation Behavior of Immigrants and Natives

Author: Abeba Mussa (Farmingdale State College), [mussaa@farmingdale.edu](mailto:mussaa@farmingdale.edu)

Discussant: Dongyun Lin (Farmingdale State College), [linna334@gmail.com](mailto:linna334@gmail.com)

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## Session C35

### Health & Education 3

Nathan Hale Hall 234

Chair: Olga Guska (Hunter College, CUNY), [o.corpan@gmail.com](mailto:o.corpan@gmail.com)

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Title: The Effect of Employment Status and Business Cycles on Time Use

Author: Olga Guska (Hunter College), [o.corpan@gmail.com](mailto:o.corpan@gmail.com)

Discussant: Kpoti Kitissou (Binghamton University), [kkitiss1@binghamton.edu](mailto:kkitiss1@binghamton.edu)

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Title: A Systems Dynamics Approach to Cancer Development From Exposure to Phthalates in Personal Care Products

Author: Ran Meng (Albany College of Pharmacy and Health Sciences), [ran.meng@acphs.edu](mailto:ran.meng@acphs.edu)

John M. Polimeni (Albany College of Pharmacy and Health Sciences),  
[john.polimeni@acphs.edu](mailto:john.polimeni@acphs.edu)

Discussant: Jinyoung Eom (SUNY Stony Brook), [eomjiy@gmail.com](mailto:eomjiy@gmail.com)

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Title: Income Disparity and Health Deprivation: Cross-Country and Time-Series Analysis

Author: Michal Padway (The New School University), [padwm338@newschool.edu](mailto:padwm338@newschool.edu)

Discussant: Ran Meng (Albany College of Pharmacy and Health Sciences), [ran.meng@acphs.edu](mailto:ran.meng@acphs.edu)

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Title: The Effects of Increases in Cigarette Prices on Cigarette Consumption for Smokers after MSA

Author: Zhen Ma

Discussant: Olga Guska (Hunter College, CUNY), [o.corpan@gmail.com](mailto:o.corpan@gmail.com)

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## Session C36

### Economics Education 1

Lupton Hall T101

Chair: Eric Doviak (York College), [eric@doviak.net](mailto:eric@doviak.net)

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Title: Are too Many Students Going to College?

Author: Veronika Dolar (LIU Post), [veronica.dolar@liu.edu](mailto:veronica.dolar@liu.edu)

Sebastien Buttet (LIU Post), [seba.buttet@gmail.com](mailto:seba.buttet@gmail.com)

Discussant: Roberta Schroder (Nassau Community College), [Roberta.schroder@ncc.edu](mailto:Roberta.schroder@ncc.edu)

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Title: Debian for Android. Debian for Metrics. Debian for the Classroom

Author: Eric Doviak (York College), [eric@doviak.net](mailto:eric@doviak.net)

Sean MacDonald (New York City College of Technology), [smacdonald@citytech.cuny.edu](mailto:smacdonald@citytech.cuny.edu)

Discussant: Seung Hyun Kuk (Emory University), [skuk@emory.edu](mailto:skuk@emory.edu)

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Title: Effect of Texting During Class on Undergraduate Business Students' Academic Performance

Author: Manimoy Paul (Siena College), [mpaul@siena.edu](mailto:mpaul@siena.edu)

Discussant: Eric Doviak (York College), [eric@doviak.net](mailto:eric@doviak.net)

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Title: Teaching the Evolution of U.S. Monetary Policy during the Recent Economic Crisis

Author: Marwin El Nasser (SUNY Fredonia), [marwin.elnasser@fredonia.edu](mailto:marwin.elnasser@fredonia.edu)

Richard Robinson (SUNY Fredonia), [Richard.robinson@fredonia.edu](mailto:Richard.robinson@fredonia.edu)

Discussant: Veronika Dolar (LIU Post), [veronica.dolar@liu.edu](mailto:veronica.dolar@liu.edu)

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**2:10-2:25PM AFTERNOON BREAK**

## 2:25-3:45PM CONCURRENT SESSIONS D

### Session D40

#### Macroeconomy & Financial Markets 3

Nathan Hale Hall 126

Chair: Richard Robinson (SUNY Fredonia), [Richard.robinson@fredonia.edu](mailto:Richard.robinson@fredonia.edu)

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Title: A Thirty Equation Econometric Model of the U.S.  
Author: John J. Heim (SUNY Albany), [jheim@albany.edu](mailto:jheim@albany.edu)  
Discussant: Lin Zhang (SUNY Stony Brook), [zhanglinbaylor@gmail.com](mailto:zhanglinbaylor@gmail.com)

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Title: Poverty and the Macroeconomy: Evidence from Linear Regression Across Poverty Measures  
Author: Liliana Martinez (Rensselaer Polytechnic Institute), [martil@rpi.edu](mailto:martil@rpi.edu)  
Adam Sales (University of Michigan), [acsales@umich.edu](mailto:acsales@umich.edu)  
Discussant: Richard Robinson (SUNY Fredonia), [Richard.robinson@fredonia.edu](mailto:Richard.robinson@fredonia.edu)

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Title: The Impact of Responsiveness of Monetary Policy on Housing Market – An Estimated DSGE Model  
Author: Lin Zhang (SUNY Stony Brook), [zhanglinbaylor@gmail.com](mailto:zhanglinbaylor@gmail.com)  
Discussant: Sibel Korkmaz (PhD Student, CUNY Graduate Center), [skorkmaz@gc.cuny.edu](mailto:skorkmaz@gc.cuny.edu)

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Title: Predictability of Bond Risk Premia and Market Price  
Author: Sibel Korkmaz (PhD Student, CUNY Graduate Center)  
Discussant: Lin Zhang (SUNY Stony Brook), [zhanglinbaylor@gmail.com](mailto:zhanglinbaylor@gmail.com)

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### Session D41

#### Environmental Economics 2

Nathan Hale Hall 137

Chair: Jeffrey Wagner (Rochester Institute of Technology), [Jeffrey.wagner@rit.edu](mailto:Jeffrey.wagner@rit.edu)

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Title: Put Your Money Where Your Carbon Is: Estimating the Willingness-to-Pay for Carbon Emissions of Fee-Paying Commuters  
Author: Zachary Van Earden (SUNY Oneonta), [vanezj37@oneonta.edu](mailto:vanezj37@oneonta.edu)  
Phillip Sirianni (SUNY Oneonta), [Philip.sirianni@oneonta.edu](mailto:Philip.sirianni@oneonta.edu)  
William ODea (SUNY Oneonta), [William.odea@oneonta.edu](mailto:William.odea@oneonta.edu)  
Discussant: O. David Gulley (Bentley University), [dgulley@bentley.edu](mailto:dgulley@bentley.edu)

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Title: Disaster Policy and the New York Metropolitan Area  
Author: Richard Vogel (Farmingdale State College), [Richard.vogel@farmingdale.edu](mailto:Richard.vogel@farmingdale.edu)  
Discussant: Jeffrey Wagner (Rochester Institute of Technology), [Jeffrey.wagner@rit.edu](mailto:Jeffrey.wagner@rit.edu)

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Title: Promoting Nutritious Food Consumption and Sustainability in Low-Income Food Desert Urban Neighborhoods  
Author: Jeffrey Wagner (Rochester Institute of Technology), [Jeffrey.wagner@rit.edu](mailto:Jeffrey.wagner@rit.edu)  
Cam Hebda (Rochester Institute of Technology), [camhebda@gmail.com](mailto:camhebda@gmail.com)  
Discussant: Wisdom Akpalu (Farmingdale State College), [akpaluw@farmingdale.edu](mailto:akpaluw@farmingdale.edu)

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### Session D42

#### Finance & Policy 2

Nathan Hale Hall 224

Chair: Aiwu Zhao (Skidmore College), [azhao@skidmore.edu](mailto:azhao@skidmore.edu)

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Title: Extreme Dependence Across East Asian Financial Markets: Evidence in Equity and Currency Markets  
Author: Fangxia Lin (New York City College of Technology), [fxlin@citytech.cuny.edu](mailto:fxlin@citytech.cuny.edu)  
Discussant: K. Matthew Wong (St. John's University), [wongk@stjohns.edu](mailto:wongk@stjohns.edu)

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Title: The Value of Institutional Privilege and Competitive Capacity in Vietnamese Stock Markets  
Author: Aiwu Zhao (Skidmore College), [azhao@skidmore.edu](mailto:azhao@skidmore.edu)  
Xue Xue (Skidmore College),  
Discussant: Anthony Pappas (St. John's University), [anthonyppappas1988@gmail.com](mailto:anthonyppappas1988@gmail.com)

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Title: Exchange Rate and China's Economic Growth  
Author: Dongyun Lin (Farmingdale State College), [linna334@gmail.com](mailto:linna334@gmail.com)  
Discussant: Aiwu Zhao (Skidmore College), [azhao@skidmore.edu](mailto:azhao@skidmore.edu)

## Session D43

### New York State Economy

**Nathan Hale Hall 226**

**Chair: Paul Bauer (SUNY Oneonta), [paul.bauer@oneonta.edu](mailto:paul.bauer@oneonta.edu)**

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Title: Residential Property Values in Oneonta: Are Student Rentals a Negative or Positive Externality?  
Author: Paul Bauer (SUNY Oneonta), [paul.bauer@oneonta.edu](mailto:paul.bauer@oneonta.edu)  
Discussant: Edouard Mafoua (SUNY Canton), [mafouae@canton.edu](mailto:mafouae@canton.edu)

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Title: Descriptive Analysis of High-Tech Employment in the Buffalo-Niagara Falls, New York Metropolitan Statistical Area: 1970-2010  
Author: Craig Rogers (Canisius College), [rogersc@canisius.edu](mailto:rogersc@canisius.edu)  
Discussant: Paul Bauer (SUNY Oneonta), [paul.bauer@oneonta.edu](mailto:paul.bauer@oneonta.edu)

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Title: New York Metropolitan Area Effective Real Property Tax Rates, 1997-2009  
Author: Thomas Conoscenti (Thomas Conoscenti and Associates),  
[Thomas.conoscenti@gmail.com](mailto:Thomas.conoscenti@gmail.com)  
David Listokin (Rutgers University),  
Discussant: Jieruo Liu (SUNY Stony Brook), [jlieliu@ic.sunysb.edu](mailto:jlieliu@ic.sunysb.edu)

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Title: Economies of Scale and Scope in Increasingly Competitive New York Local Telecommunications Markets  
Author: Richard E. Schuler, Jr. (New York State Department of Public Service),  
[Richard.schuler@dps.ny.gov](mailto:Richard.schuler@dps.ny.gov)  
Discussant: Craig Rogers (Canisius College), [rogersc@canisius.edu](mailto:rogersc@canisius.edu)

## Session D44

### Efficiency & Utility in Specialized Markets

**Nathan Hale 231**

**Chair: Michael McAvoy (SUNY Oneonta), [micahel.mcavoy@oneonta.edu](mailto:micahel.mcavoy@oneonta.edu)**

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Title: The Impact of Social Referrals on Consumer Conversion  
Author: Hilary Lin (Iona College), [hlin@iona.edu](mailto:hlin@iona.edu)  
Discussant: Hyeon Park (Manhattan College), [hyeon.park@manhattan.edu](mailto:hyeon.park@manhattan.edu)

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Title: Why are Consumer Tastes and Expert Judgments Different: A Case Study of the Movie Industry  
Author: Hilary Lin (Iona College), [hlin@iona.edu](mailto:hlin@iona.edu)  
Discussant: William T. Ganley (Buffalo State College), [ganleywt@buffalostate.edu](mailto:ganleywt@buffalostate.edu)

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Title: First Price Auction with Three Bidders Affected By Information  
Author: Hyeon Park (Manhattan College), [hyeon.park@manhattan.edu](mailto:hyeon.park@manhattan.edu)  
Discussant: William C. Kolberg (Ithaca College), [kolberg@ithaca.edu](mailto:kolberg@ithaca.edu)

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Title: Dancing with The Bees: Follow-the-Leader Market Dynamics with Robot Firms  
Author: William C. Kolberg (Ithaca College), [kolberg@ithaca.edu](mailto:kolberg@ithaca.edu)  
Discussant: Hilary Lin (Temple University), [Hilary.lin@temple.edu](mailto:Hilary.lin@temple.edu)

## Session D45

## Economics Education 2

**Nathan Hale Hall 234**

**Chair: William P. O'Dean (SUNY Oneonta), [odeawp@oneonta.edu](mailto:odeawp@oneonta.edu)**

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Title: What Were They Thinking: Can Student Responses to Teaching Evaluation Instruments  
Reveal the Qualities of an Effective Instructor?

Author: William P. ODea (SUNY Oneonta), [odeawp@oneonta.edu](mailto:odeawp@oneonta.edu)

Discussant: James Booker (Siena College), [jbooker@siena.edu](mailto:jbooker@siena.edu)

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Title: Do Exam Policies Matter In Colleges?

Author: L. Chukwudi Ikwueze (Farmingdale State College), [chuikwueze@aol.com](mailto:chuikwueze@aol.com)

Discussant: Della L. Sue (Marist College), [della.lee.sue@marist.edu](mailto:della.lee.sue@marist.edu)

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Title: Improving Economies and Financial Literacy and Education: An Overview from a  
Teacher's Perspective

Author: Robert Schroder (Nassau Community College), [roberta.schroder@ncc.edu](mailto:roberta.schroder@ncc.edu)

Dolore Bushati (Nassau Community College), [dolore.bushati@ncc.edu](mailto:dolore.bushati@ncc.edu)

Discussant: Margaret Morrison (SUNY Oneonta), [Margaret.morrison@oneonta.edu](mailto:Margaret.morrison@oneonta.edu)

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## 4:00-5:00PM BUSINESS MEETING (ALL ARE WELCOME)

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### NEW YORK ECONOMICS REVIEW

The New York Economic Review is an annual journal, published in the Fall. The Review publishes theoretical and empirical articles, and also interpretive reviews of the literature. We also encourage short articles. The Review's policy is to have less than a three month turnaround time for reviewing articles for publication. We encourage all participants of the New York Economics Association Annual Conference to submit their papers to the Review.

### NEW YORK STATE ECONOMICS ASSOCIATION SUBMISSION OF PAPERS FOR THE ONLINE PROCEEDINGS

Participants of the New York Economics Association annual conference may submit their paper to the Online Proceedings editor for publication. The Proceedings volume is edited by Richard Vogel at State University of New York at Farmingdale and will be published in the Spring of 2014. Papers must arrive at the office of the Proceedings editor by January 20, 2014. Papers should be submitted electronically to [Richard.vogel@farmingdale.edu](mailto:Richard.vogel@farmingdale.edu). The editor reserves the right to include only those articles in the Proceedings that reflect the standards of the New York State Economics Association. Papers are limited to ten pages, including tables, figures, and appendices. The paper must be submitted using Microsoft Word. Papers in any other format, including WordPerfect, will not be accepted. If you have to convert a file to word, check that quotation marks ("), apostrophes ('), and other symbols come out as intended after the conversion (including all mathematical equations). If they do not, change them manually before submitting the paper. Formatting Guidelines can be found at the NYSEA website ([www.nysea@bizland.com](http://www.nysea@bizland.com)). All papers must conform to the guidelines to be considered for publication.