New York State Economics Association 2020 Annual Conference

Saturday October 3, 2020

8:45 am – 8:55 Welcome
https://zoom.us/j/96472234232?pwd=dEVHdjBXMmE3aXcrVDR1NWhUXhrdz09

9:00 am – 10:15 am Concurrent Sessions A

10:15 am – 10:30 am Morning Break

10:30 am – 11:45 am Concurrent Sessions B

11:55 am – 12:15 pm Undergraduate Paper Awards Presentation
https://siena.zoom.us/j/91458891400

12:15 – 12:45: Keynote Address
Dr. Diego Mendez-Carbajo (Federal Reserve Bank of St. Louis)
“Teaching remotely with FRED: The economic impact of COVID-19”
https://zoom.us/j/98770465183?pwd=cEkvY3ppL1BpMUV6NVF4NmpXZmpIdz09

1:00 pm – 1:30 pm Lunch Break

1:30 pm – 2:45 pm Concurrent Sessions C

2:45 pm – 3:00 pm Afternoon Break

3:00 pm – 4:15 pm Concurrent Sessions D

4:25 pm - 5:45 pm Business Meeting (All Are Welcome)
https://zoom.us/j/93736150531?pwd=Q2lQRGsvc3dYlVRCSkIO01orUTBhQT09
Saturday, October 3, 2020

8:45-8:55 am WELCOME

Join Zoom Meeting
https://zoom.us/j/96472234232?pwd=dEVHdjBXNmE3aXcrVDR1NWtUXhrdz09
Meeting ID: 964 7223 4232
Passcode: 350701

9:00 - 10:15AM: Concurrent Sessions: Group A

Session A1  Undergraduate Student Paper Contest
9:00 to 10:15 am

Chair: Manimoy Paul (Siena College), mpaul@siena.edu
https://siena.zoom.us/j/91458891400

Session A2: Economics Education I
9:00 to 10:15 am

Chair: Kenneth Liao, Farmingdale State College
Join Zoom Meeting
https://fordham.zoom.us/j/81271877243
Technical assistant: George Orlov, Cornell University

Title: Teaching and Learning Principles of Microeconomics with Online Synchronous Classes: An Empirical Assessment using COVID-19 as a Natural Experiment
Kenneth Liao
Author: Kenneth Liao, Farmingdale State College, liaok@farmingdale.edu
Discussant: Kevin Na

Title: Innovative Applications of Technology in Blended Learning: Effects on the Korean Educational System and Beyond
Author: Kevin Na and Jen Rudolph, kevin_na@risegr.com
Discussant: George Orlov, Cornell University

Title: Learning during the COVID-19 pandemic: It is not who you teach, but how you teach
Author: George Orlov, Doug McKee, Jim Berry, Austin Boyle, Thomas DiCiccio, Jörg Stoye, Tyler Ransom, Alex Rees-Jones, george.orlov@cornell.edu
Discussant: Kenneth Liao

Session A3  Economic Education II: Pedagogy and Innovative Approaches
9:00 to 10:15 am
Chair: Lauren Calimeris, St. John Fisher College
Technical assistant: Cristian Sepulveda-Oberleiter

Title “Explaining the demand and supply model with the cost-benefit rule”
Author Cristian Sepulveda-Oberleiter, cristian.se pulveda@farmingdale.edu
Discussant: Jimena Gonzalez-Ramirez

Title Does Classroom Design affect the Effectiveness of Team-Based Learning?
Author Gonzalez-Ramirez, Jimena, Manhattan College jimena.gonzalez@manhattan.edu
Discussant: Lauren Calimeris

Title A Picture is Worth 1,000 Words: Infographics in Economics
Author Lauren Calimeris, Ed Kosack, St. John Fisher College lcalimeris@sjfc.edu
Discussant: Cristian Sepulveda-Oberleiter

Session A4 Income and Wealth Inequality
9:00 to 10:15 am

Chair: Nikolaos Papanikolaou, Lehman College
https://zoom.us/j/98794962079
Technical assistant: Joanne Guo, University of Bridgeport

Title Wealth inequality in the United States
Author Joanne Guo, Illya Mowerman, University of Bridgeport jguo@bridgeport.edu
Discussant: Dr. Nikolaos Papanikolaou, Lehman College

Title Tax Progressivity and Income Inequality
Author Dr. Nikolaos Papanikolaou, Lehman College, CUNY
nikolaos.papanikolaou@lehman.cuny.edu
Discussant: Stephen Chen

Title Strategies to Mitigate Economic Instability and Inequality Among Ethnic Groups
Author Stephen Chen, Andrew Kyung, RISE-CRG
chenstephen@riseegr.com
Discussant: Joanne Guo, University of Bridgeport

Morning Break
10:15 – 10:30 am

10:30 - 11:45AM: Concurrent Sessions: Group B
Session B1  Development, Technology and Growth

10:30 – 11:45 pm

Chair: Babita Srivastava, William Paterson University
Technical assistant: Albert Hong

Title A Study of Innovation and Economic Growth of a Developing Country
Author Albert Hong, RISE-CRG alberthong@risegr.com
Discussant: Babita Srivastava

Title Energy: A biggest hurdle in sustainable growth of Uttar Pradesh, a largest state in India
Author Babita Srivastava, Ph.D., William Paterson University, NJ srivastavab@wpunj.edu
Discussant: Albert Hong


10:30 – 11:45 am

Chair: Richard Vogel, Farmingdale State College
Join Zoom Meeting: https://zoom.us/j/92251421646?pwd=MlhxbFFMbnVMZlJIZXlpOFpBTGZwQT09
Technical assistant: Brian W. Sloboda, University of Phoenix

Title The Macroeconomic Effects of the COVID-19 Pandemic on the United States
Author Rolando Santos, Lakeland Community College, Ohio
Brian W. Sloboda, University of Phoenix bsloboda@email.phoenix.edu
Discussant: Yu-Feng Su

Title Study on the Social and Economic Implications of the COVID-19
Author Yu-Feng Su, Sun Lee felixsu@risegr.com
Discussant: Richard Vogel, Farmingdale State College

Title Covid-19 and the Long Island, NY Regional Economy: Pathways to Recovery
Author Richard Vogel, Farmingdale State College richard.vogel@farmingdale.edu
Discussant: Rolando Santos, Lakeland Community College

Session B3  Macroeconomics and Trade

10:30 – 11:45 am
Chair: Mitali Pradhan, Fordham University
https://fordham.zoom.us/j/92518517457?pwd=RlhVZmxQMs1PcUtTZWyUvRmpdMmpndz09

Technical assistant: Shogher Ohannessian University of Illinois at Chicago

Title Did 272 billion dollars from China help stabilize business cycle fluctuations in recipient countries?
Author Loujaina Abdelwahed, The Cooper Union for the Advancement of Sciences and Arts Loujaina.abdelwahed@cooper.edu
Shogher Ohannessian University of Illinois at Chicago Sohann2@uic.edu
Discussant: Tao Li, Chongqing University

Title Does Infrastructure Investment only Crowd out Household Consumption?
Author: Tao Li, Chongqing University, China taolijingxin@gmail.com
Jingxin Hu, Syracuse University, USA
taolijingxin@gmail.com
Discussant: Mitali Pradhan, Fordham University

Title: Impact of Withdrawn Preferential Treatment under European Union’s Generalized System of Preferences Reform
Author: Mitali Pradhan, Fordham University mpradhan@fordham.edu
Discussant: Hyunjae Oh

Title: Authoritarian Capitalism: China’s Growing Control over Hong Kong (International Economics)
Author: Hyunjae Oh OH33@CORNELL.EDU
Discussant: Loujaina Abdelwahed

Session B4 Health, Education, Welfare Economics: I

10:30 – 11:45 am

Chair: Gulgun Bayaz-Ozturk, New York City College of Technology
https://zoom.us/j/99917934002?pwd=ODU5NktzNWlyvaGtqVHNoSmdUY1JpZz09
Technical assistant: Wei Chen, Fordham University

Title Does receiving the New Rural Social Pension Scheme have an influence on the borrowing behavior among the rural elderly in China?
Author Wei Chen, Department of Economics, Fordham University, New York City
wchen84@fordham.edu
Discussant: Gulgun Bayaz-Ozturk

Title Is Childcare still an impediment to women at Work?: Analysis of role of childcare on women employees and managers at S&P 500 listed firms
Author Amod Choudhary, Lehman College, CUNY amod.choudhary@lehman.cuny.edu
Discussant: Wei Chen

Title Parental Divorce or Separation and Children’s Outcomes in the United States
Author Gulgun Bayaz-Ozturk, New York City College of Technology, CUNY
gbayazozturk@citytech.cuny.edu
Discussant: Amod Choudhary

Undergraduate Student Paper Presentation Awards

11:55 – 12:15 pm
Undergraduate Paper Competition Committee
https://siena.zoom.us/j/91458891400

Manimoy Paul, Siena College
Della Lee Sue, Marist College
Arindam Mandal, Siena College

Keynote Address

12:15 – 12:45 pm
Dr. Diego Mendez-Carbajo (Federal Reserve Bank of St. Louis)
“Teaching remotely with FRED: The economic impact of COVID-19”
Join Zoom Meeting
https://zoom.us/j/98770465183?pwd=cEkvY3ppL1BpMUV6NVF4NmpXZmpIdz09
Meeting ID: 987 7046 5183
Passcode: 350590

Lunch Break

1:00 – 1:30 pm

1:30 - 2:45 PM: Concurrent Sessions: Group C
Session C1 Labor and Demographic Economics

1:30 – 2:45 pm

Chair: Aniruddha Mitra, Bard College  amitra@bard.edu
Join Zoom Meeting
https://bard.zoom.us/j/87998699936?pwd=K2pidWdpb1YvQ3MvdFdlaGY2cko5UT09
Technical assistant: Arindam Mandal, Siena College

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Title Employment and Wages in Cuba after the Labor Market Reforms of 2010  
Author Mario González-Corzo, Department of Economics and Business, Lehman College, The City University of New York (CUNY)  
mario.gonzalez-corzo@lehman.cuny.edu  
Mine Doyran, Department of Economics and Business, Lehman College;  
Aleida Cobas-Valdés Department of Applied Economics III (Econometrics and Statistics), University of the Basque Country,  
aleida.cobas@ehu.eus  
Discussant: Arindam Mandal, Siena College

Title Entering the labor market during a recession  
Author Joshua Mask, University of Illinois at Chicago  
mask2@uic.edu  
Discussant: Mario González-Corzo, Lehman College

Author Arindam Mandal, Siena College, Aniruddha Mitra, Bard College, and Manny Lo, Siena College  
amandal@siena.edu  
Title: Do Better Labor Rights Led to Better Health Outcomes? A Cross-Country `Panel Analysis  
Discussant: Joshua Mask

Session C2 Financial Economics  
1:30 – 2:45 am

Chair: Robert Culp, Dalton State University  
Join Zoom Meeting:  
https://us02web.zoom.us/j/87946129367?pwd=RCtTeWtvRVkrdjZaZzVJTMVRb3FkQT09

Technical assistant: Abeba Mussa, SUNY Farmingdale

Title Valuation of Cryptocurrency without Intrinsic Value: A Promise of Future Payment System and Implications to De-dollarization  
Author Garrison Song, Farmingdale State College, SUNY  
songh@farmingdale.edu  
Discussant: Seokhyun Ryu(Steven)

Title Study on the Housing Start and Mortgage Rate Trends Using Statistical and Computational Analysis  
Author Seokhyun Ryu(Steven), Richard Kyung, RISE-CRG  
seokhyunryu@risegr.com  
Discussant: Robert Culp

Title Estimating the Discount Rate of S&P 500 Portfolio with Cointegration Analysis  
Author Kai Chen, SUNY Oneonta  
chenk@oneonta.edu  
Richard D. Marcus, University of Wisconsin-Milwaukee  
Discussant: Abeba Mussa

Title The Time Effect of Financial Behavior and Technology  
Author Dr. Abeba Mussa,  
mussaa@farmingdale.edu  
Dr. Meeghan Rogers,  
rogersm@farmingdale.edu  
Dr. Xu Zhang,  
zhangx@farmingdale.edu
Discussant: Kai Chen

Title: Equity Holder Gains/Losses in Presence of Inflation and Down-Period Risk
Author: Robert Culp rculp@daltonstate.edu
Discussant: Garrison Song

Session C3  Health, Education, Welfare Economics: II

1:30 – 2:45 pm

Chair: David Vitt, Farmingdale State College
https://us02web.zoom.us/j/89548974933
Technical assistant: Ashley Provencher, Sienna College

Title: Education and Migration: The Place of Origin Matters
Author: Cobas Aleida, University of the Basque Country aleida.cobas@ehu.eus
Discussant: Ashley Provencher, Siena College

Title: Confining the Virus: Modeling the Spread of COVID-19 in Prisons
Author: Ashley Provencher, Siena College and Scott Greenhalgh, Siena College aprovencher@siena.edu
Discussant: Manimoy Paul

Title: Public health tradeoffs in fighting the opioid crisis.
Author: David Vitt, Farmingdale State College vittd@farmingdale.edu
Discussant: Lauren Calimeris, St. John Fisher College lcalimeris@sjfc.edu

Title: Statewide Stay-at-Home at Orders in Response to COVID-19: Examining Factors that Influenced the Decision
Author: Jacob A. Vinch, St. John Fisher College jav07044@sjfc.edu
Discussant: David Vitt, Farmingdale State College

Title: Factors that caused COVID-19 to grow in different states of the USA: An exploration through data analytics
Author: Manimoy Paul and Sean Buff, Siena College, mpaul@siena.edu sp15buff@siena.edu
Discussant: Richard Vogel, Farmingdale State College richard.vogel@farmingdale.edu

3:00 - 4:15 PM: Concurrent Sessions: Group D

Session D1  Mathematical and Quantitative Methods
3:00 – 4:15 pm

**Chair:** Rick Weber, Farmingdale State College  
[https://us02web.zoom.us/j/83012894021?pwd=cStCVpaSkIxSDhUTkhmTEU0ME92dz09](https://us02web.zoom.us/j/83012894021?pwd=cStCVpaSkIxSDhUTkhmTEU0ME92dz09)

**Technical assistant:** Richard Kyung

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**Title** Comparative Advantage: A Computational Model  
**Author** Rick Weber, Farmingdale State College [weberr@farmingdale.edu](mailto:weberr@farmingdale.edu)  
**Discussant:** Emily Dai, Richard Kyung

**Title** Study on Qualitative and Quantitative Changes in Behavior During Economic Crises Using Statistical and Computational Simulations  
**Author** Emily Dai, Richard Kyung [nycrick@gmail.com](mailto:nycrick@gmail.com)  
**Discussant:** Rick Weber

**Title** Study on Temporally Sensitive Streaming Service in Music Industry and Business Using Big Data and Machine Learning  
**Author** Emily Dai, Andrew Kyung  
**Discussants:** Seokhyun Ryu [seokhyunryu@risegr.com](mailto:seokhyunryu@risegr.com)

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Session D2  
**Environmental and Natural Resource Economics**  
3:00 – 4:15 pm

**Chair:** Jeffrey Wagner, Rochester Institute of Technology  
[https://rit.zoom.us/j/92076092780?pwd=UWN0Zm1IQUE5BODArVGEwb0JPYWUQT09](https://rit.zoom.us/j/92076092780?pwd=UWN0Zm1IQUE5BODArVGEwb0JPYWUQT09)

**Technical assistant:** Unurjargal Nyambuu, New York City College of Technology, CUNY

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**Title:** Focusing on Environmental Damage: Adaptive Macroeconomic Models for Climate Change  
**Author:** Unurjargal Nyambuu, New York City College of Technology, CUNY  
[UNyambuu@citytech.cuny.edu](mailto:UNyambuu@citytech.cuny.edu)  
**Discussant:** Helene Purcell, Fordham University

**Title:** The Heterogeneous Impacts of Natural Disasters on Risk Preferences: Evidence from Indonesia  
**Author:** Helene Purcell, Fordham University [hpurcell@fordham.edu](mailto:hpurcell@fordham.edu)  
**Discussant:** Jeffrey Wagner

**Title:** Modern economic theory insights from Thoreau’s *Walden*, Chapter One, ‘Economy’


**Session D3  Microeconomics**

3:00 – 4:15 pm

**Chair:** Chukwudi Ikwueze, Queensborough Community College, CUNY

Join Zoom Meeting
https://us02web.zoom.us/j/88403215732?pwd=VWtvUEFZd1hlOGpCWklwc2xIVVR6UT09

**Technical assistant:** Kpoti Kitissou, SUNY Oneonta

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**Title:** Estimating the Marginal Revenue Product of a Premium Men’s College Basketball Player

**Author:** Nicholas Giordano, Kpoti Kitissou, and Michael McAvoy, SUNY Oneonta

michael.mcavoy@hotmail.com

**Discussant:** Chukwudi Ikwueze, Queensborough Community College, CUNY

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**Title:** The Effectiveness of a Green Default Nudge in Achieving Resource Conservation?

**Author:** Gonzalez-Ramirez, Jimena, Manhattan College

jimena.gonzalez@manhattan.edu

**Discussant:** Nicholas Giordano

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**Title:** Michigan Consumer Sentiment Index (MCSI): A Case for the Inclusion of Questions on Safety Concerns

**Author:** Chukwudi Ikwueze, Queensborough Community College, CUNY

chuikwueze@aol.com

**Discussant:** Gonzalez-Ramirez, Jimena

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**Business Meeting (All Are Welcome)**

4:25 pm - 5:45 pm

Join Zoom Meeting
https://zoom.us/j/93736150531?pwd=Q2lQRGsve3dvUDRCSkJ0V1orUTBhQT09

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Links and sign-in details for all concurrent sessions are also provided below:
9:00 – 10:15 AM

**A1: Undergraduate Paper Presentations**
https://siena.zoom.us/j/91458891400

**A2: Economics Education I**
Join Zoom Meeting
https://fordham.zoom.us/j/81271877243

Meeting ID: 812 7187 7243
One tap mobile
+16465588656,,81271877243# US (New York)
+13126266799,,81271877243# US (Chicago)

Dial by your location
+1 646 558 8656 US (New York)
+1 312 626 6799 US (Chicago)
+1 301 715 8592 US (Germantown)
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)

Meeting ID: 812 7187 7243
Find your local number: https://fordham.zoom.us/u/kbThX46qBT
Join by SIP
81271877243@zoomcrc.com

**A3: Economic Education II: Pedagogy and Innovative Approaches**

**A4: Income and Wealth Inequality**
Join Zoom Meeting
https://zoom.us/j/98794962079

Meeting ID: 987 9496 2079
Passcode: 901761
One tap mobile
+19292056099,,98794962079# US (New York)
+13126266799,,98794962079# US (Chicago)

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+1 301 715 8592 US (Germantown)
+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)

Meeting ID: 987 9496 2079
Find your local number: https://zoom.us/u/a7s0mKlw6

10:30 – 11:45 AM
B1: Development, Technology and Growth

https://zoom.us/j/92251421646?pwd=M1hxbFFMbnVMZlJZXlpOFpBTGZwQT09
Meeting ID: 922 5142 1646
Passcode: 8zmN1p
One tap mobile
+19292056099,,92251421646#,,,,0#,,412328# US (New York)
+13017158592,,92251421646#,,,,0#,,412328# US (Germantown)
Dial by your location
+1 929 205 6099 US (New York)
+1 301 715 8592 US (Germantown)
+1 312 626 6799 US (Chicago)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
Meeting ID: 922 5142 1646
Passcode: 412328
Find your local number: https://zoom.us/u/aMkqYPFO9

B3: Macroeconomics and Trade
Join Zoom Meeting
https://bard.zoom.us/j/87998699936?pwd=K2pidWdpb1YvQ3MvdFdlaGY2cko5UT09

Meeting ID: 879 9869 9936
Passcode: 073850
One tap mobile
+16465588656,,87998699936# US (New York)
+13017158592,,87998699936# US (Germantown)

Dial by your location
+1 646 558 8656 US (New York)
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+1 312 626 6799 US (Chicago)
+1 346 248 7799 US (Houston)
+1 669 900 9128 US (San Jose)
+1 253 215 8782 US (Tacoma)
Meeting ID: 879 9869 9936
Find your local number: https://bard.zoom.us/u/kfugBqaAz

https://zoom.us/j/99917934002?pwd=ODU5NktzNWlyaGtqVHNoSmdUY1JpZz09
Meeting ID: 999 1793 4002
Passcode: 016775
One tap mobile
+13126266799,,99917934002#,,,,0#,,016775# US (Chicago)
+16465588656,,99917934002#,,,,0#,,016775# US (New York)
Dial by your location
+1 312 626 6799 US (Chicago)
+1 646 558 8656 US (New York)
+1 301 715 8592 US (Germantown)
+1 346 248 7799 US (Houston)
+1 669 900 9128 US (San Jose)
+1 253 215 8782 US (Tacoma)
Meeting ID: 999 1793 4002
Passcode: 016775
Find your local number: https://zoom.us/u/abe4beC4FQ

1:30 – 2:45 PM

**C1: Labor and Demographic Economics**
Join Zoom Meeting
https://bard.zoom.us/j/87998699936?pwd=K2pidWdpb1YvQ3MvdFdlaGY2cko5UT09

Meeting ID: 879 9869 9936
Passcode: 073850
One tap mobile
+16465588656,87998699936# US (New York)
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+1 312 626 6799 US (Chicago)
+1 346 248 7799 US (Houston)
+1 669 900 9128 US (San Jose)
+1 253 215 8782 US (Tacoma)
Meeting ID: 879 9869 9936
Find your local number: https://bard.zoom.us/u/kfugBqaAz

**C2: Financial Economics**
https://us02web.zoom.us/j/87946129367?pwd=RCtTeWtvRVkrdjZaZzVJTkVb3FkQT09
Meeting ID: 879 4612 9367
Passcode: 2468
One tap mobile
+13126266799,87946129367#,,,,0#,,,,2468# US (Chicago)
+19294362866,87946129367#,,,,0#,,,,2468# US (New York)

Dial by your location
+1 312 626 6799 US (Chicago)
+1 929 436 2866 US (New York)
+1 301 715 8592 US (Germantown)
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)
Meeting ID: 879 4612 9367
Passcode: 2468
Find your local number: https://us02web.zoom.us/u/kmzMgokN7

https://us02web.zoom.us/j/89548974933

3:00 – 4:15 pm

D1: Mathematical and Quantitative Methods
Join Zoom Meeting
https://us02web.zoom.us/j/83012894021?pwd=cStCVVpaSkIxDhUTkhmTEU0ME92dz09
Meeting ID: 830 1289 4021
Passcode: 37e6y6

D2: Environmental and Natural Resource Economics
https://rit.zoom.us/j/92076092780?pwd=UWN0Zm1QUE5BODArVGExb0JPSYWIUQT09
Meeting ID: 920 7609 2780
Passcode: 443361
One tap mobile
+1 646 558 8656, 92076092780# US (New York)
+1 312 626 6799, 92076092780# US (Chicago)

Dial by your location
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+1 312 626 6799 US (Chicago)
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
+385 1300 0988 Croatia
+385 1777 6333 Croatia

Meeting ID: 920 7609 2780
Passcode: 443361
Find your local number: https://rit.zoom.us/u/adLxMjAoCa

Join by SIP
92076092780@zoomcrc.com

Join by H.323
162.255.37.11 (US West)
162.255.36.11 (US East)
221.122.88.195 (China)
213.19.144.110 (Amsterdam Netherlands)
213.244.140.110 (Germany)
209.9.211.110 (Hong Kong SAR)
69.174.57.160 (Canada)
Meeting ID: 920 7609 2780
Password: 443361

D3: Microeconomics
Join Zoom Meeting
https://us02web.zoom.us/j/88403215732?pwd=VWtvUEFZd1hlOGpCWhlw2xIVVR6UT09
Meeting ID: 884 0321 5732
Passcode: 898805
One tap mobile
+16465588656,,88403215732#,,,,0#,898805# US (New York)
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  +1 346 248 7799 US (Houston)
Meeting ID: 884 0321 5732
Passcode: 898805
Find your local number: https://us02web.zoom.us/u/ksiUvfheo