The New York State Economic Association
71st Annual Conference

October 5 & 6, 2018
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Acknowledgements:

St. John Fisher College
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Schedule of Events

Friday, October 5, 2018

6:00 pm  Reception, Cleary Family Auditorium, Kearney Hall
6:50 pm  Welcome & Remarks
7:00 pm  Dinner – sponsored by FEDERAL RESERVE BANK OF NEW YORK

Speaker – Dr. Jaison Abel (Federal Reserve Bank of NY)
“The Market for Recent College Graduates Since the Great Recession”

Saturday October 6, 2018

7:25 am – 7:55 am  Registration and Continental Breakfast
Cleary Family Auditorium, Kearney Hall
7:55 am – 8:05 am  Welcome
8:15 am – 9:35 am  Concurrent Sessions A – Wegmans School of Nursing
9:35 am – 9:50 am  Morning Snack Break
9:50 am – 11:10 am  Concurrent Sessions B – Wegmans School of Nursing
11:25 am – 12:50 pm  Luncheon, Awards, and Keynote Address
Speaker – Dr. Robert H. Frank (Cornell University)
“Social Contagion”
Cleary Family Auditorium, Kearney Hall
1:00 pm – 2:20 pm  Concurrent Sessions C – Wegmans School of Nursing
2:20 pm – 2:35 pm  W.W. Norton, Inc. Afternoon Snack Break
2:35 pm – 3:55 pm  Concurrent Sessions D – Wegmans School of Nursing
4:00 pm - 5:00pm  Business Meeting (All Are Welcome)
Saturday, October 6, 2018

7:25-7:55 am Registration and Continental Breakfast
Cleary Family Auditorium, Kearney Hall

7:55-8:05 am Welcome

8:15 - 9:35AM: Concurrent Sessions: Group A

Session A1 Undergraduate Student Paper Contest: I
8:15 to 9:35 am, WSON

Chair: Della Lee Sue (Marist College), della.lee.sue@marist.edu

Session A2 Undergraduate Student Paper Contest: II
8:15 to 9:35 am, WSON

Chair: Manimoy Paul (Siena College), mpaul@siena.edu

Session A3 Economic Education I: Pedagogy and Innovative Approaches
WSON
8:15 to 9:35 am, WSON

Chair: Brian O’Roark

Title: Using Media in the Classroom
Author: Jadrian Wooten (Penn State – University Park), jjw27@psu.edu
Discussant: Monica Litzenberger

Title: Memorization and Understanding in the Economics Classroom
Author: Monica Litzenberger (St. John Fisher College), mlitzenberger@sjfc.edu
Discussant: Brian O’Roark

Title: Super Econ Man: Teaching Economics with Comic Book Favorites
Author: Brian O’Roark (Robert Morris University), oroark@rmu.edu
Discussant: Jadrian Wooten
Session A4  State and Local Policy  
8:15 to 9:35 am, WSON  

Chair:  Ben J. Niu  

Title:  Excelsior Scholarship Program: Public/Private Enrollment and College  
Financial Stability  
Author:  Richard Vogel (Farmingdale State College), richard.vogel@farmingdale.edu  
Discussant:  Gwen Seaquist  

Title:  Opening the Floodgates: The Economics of Legalized Gambling  
Authors:  Gwen Seaquist (Ithaca College School of Business), gseaquist@ithaca.edu  
Alka Bramhandkar, Annemarie Farrell and Rachel Madsen  
Discussant:  Ben J. Niu  

Title:  Kramer and Newman Drive to Michigan: Estimating Fraudulent Redemptions  
Author:  Ben J. Niu (St. John Fisher College), bniu129@gmail.com  
Discussant:  Richard Vogel  

Session A5  Environment and Externalities  
8:15 to 9:35 am, WSON  

Chair  Philip Sirianni  

Title:  Comparative Analysis of the Effectiveness of Congestion Pricing Policies in  
Major Metropolitan Areas in U.S.  
Author:  Sayan De Sarkar (University of Buffalo), sayandes@buffalo.edu  
Discussant:  Michael OHara  

Title:  Wind Turbine Impact on Housing Prices: An analysis of the scholarly  
disagreement  
Authors:  Michael OHara (St. Lawrence University), mohara@stlawu.edu  
Michael Keating  
Discussant:  Philip Sirianni  

Title:  Pigovian Taxes with Non-Separable Environmental Damages  
Authors:  Philip Sirianni (SUNY Oneonta), sirianp@oneonta.edu  
Mariel Doyle  
Discussant:  Sayan De Sarkar
9:50 - 11:10AM: Concurrent Sessions: Group B

Session B1  Economic Education II: Contemporary Substantive Topic Areas
9:50 to 11:10 am, WSON

Chair: Ben J. Niu

A Panel Discussion on Contemporary Issues in the Principles and High School Econ Classroom

Title: Contemporary Money and Banking  
Speaker: Dave Pate (St. John Fisher College) dpate@sjfc.edu

Title: Tariffs and Trade Wars  
Speaker: Brian O’Roark (Robert Morris University), oroark@rmu.edu

Title: Much Ado about Taxation  
Speaker: Ben J. Niu (St. John Fisher College) bniu129@gmail.com

Session B2  Frameworks of Analysis
9:50 to 11:10 am, WSON

Chair: Randall Krieg

A DuPont Framework for Analyzing Commercial Bank Performance

Author: James Murtagh (Siena College), jmurtagh@siena.edu

Discussant: Chukwudi Ikwueze

Corporate Tax and Trade Protectionism As Elements of U.S. Business Dynamism

Author: Chukwudi Ikwueze (Queensborough Community College/CUNY), chukwueze@aol.com

Discussant: John Heim

The Structure of the U.S. Economy: An Engineering Manual

Author: John Heim (SUNY Albany), jheim@albany.edu

Discussant: Randall Krieg

Deontic-Consequentialist Hybrid Models of Deinstitutionalization

Author: Randall Krieg (St. John Fisher College), randallkrieg@gmail.com

Discussant: James Murtagh
Session B3  Public Policy
9:50 to 11:10 am, WSON

Chair:  Robert Culp

Title:  Public Safety, Private Harm: The Impact of Police Militarization on Morality
Authors:  David Vitt (Farmingdale State College), david.vitt@farmingdale.edu
          Alexander McQuoid (Naval Academy)
Discussant:  George Palumbo

Title:  Aid, Need, and Governmental Structure: Fiscal Disparities in the 21st Century
Author:  George Palumbo (Canisius College), palumbo@canisius.edu
Coauthor:  Julie Anna Golebiews
Discussant:  Javier Espinosa

Title:  Uninsured and Marijuana Usage in the United States
Authors:  Javier Espinosa (Rochester Institute of Technology), jxegse@rit.edu
          Young Mooney
Discussant:  Robert Culp

Title:  Examining the Policy Implications of a Fixed Health Insurance Deductible
Author:  Robert Culp (Dalton State College), rculp@daltonstate.edu
Discussant:  David Vitt

Session B4  Financial Economics
9:50 to 11:10 am, WSON

Chair:  Katarzyna Platt

Title:  Financial Development and Growth: Does One Size Fit All? A Nonparametric Estimation
Authors:  Monica Das (Skidmore College), mdas@skidmore.edu
          Sudip R. Basu
Discussant:  Daniel Svogun

Title:  Peeking Behind the Curtain: The Market Response to the Edward Snowden Affairs
Authors:  Jenna Christensen (St. Lawrence University), jcchri16@stlawu.edu
          Michael O’Hara
Discussant:  Monica Das

Title:  A Deterministic Genetic Algorithm Applied to Technical Analysis and its Implication for the Efficient Markets Hypothesis
Author:  Daniel Svogun (Fordham), dsvogun@fordham.edu
Discussant:  Katarzyna Platt

Title:  Industry Contagion in Bond Yield Spreads
Author:  Katarzyna Platt (SUNY Old Westbury), plattk@oldwestbury.edu
Discussant:  Richard Vogel (Farmingdale State College), richard.vogel@farmingdale.edu
Session B5 Economic History  
9:50 to 11:10 am, WSON  

Chair: Gary Maggs  

Title: How Long Did the Legacy of Slavery Adversely Impact the Economic Performance of Former Slave States?  
Author: Paul Bauer (SUNY Oneonta) paul.bauer@oneonta.edu  
Discussant: Gary Maggs  

Title: Vilfredo Pareto and the Circulation of the Elites  
Author: Tim Madigan (St. John Fisher College), tmadigan@sjfc.edu  
Discussant: Paul Bauer  

Title: History of Machinery and Political Cartoons  
Authors: Jacob Stenstrom (Rochester Institute of Technology), jps6102@rit.edu  
Discussant: Tim Madigan  

Title: Brief History of Economics and Ethics  
Authors: Gary Maggs (St. John Fisher College), gmaggs@sjfc.edu  
Discussant: Justin Bucciferro (Eastern Washington University), jbucciferro@ewu.edu  

11:25 - 12:50 pm Luncheon and Keynote Address  
Cleary Auditorium, Kearney Hall  

Keynote Speaker: Dr. Robert H. Frank, Cornell University  
“Social Contagion”
1:00 - 2:20PM: Concurrent Sessions: Group C

Session C1  Economic Education III: Tools for Engaging Students
1:00 pm to 2:20 pm, WSON

Chair: Philip Sirianni

Title: Schema for Incorporating Sustainability and Triple Bottom Line into Undergraduate Student Research
Authors: Charlene Foley Deno (SUNY Oneonta), Charlene.foley-deno@oneonta.edu Philip Sirianni (SUNY Oneonta)
Discussant: Lauren Calimeris (St. John Fisher College), lcalimeris@sjfc.edu

Title: Media In the Classroom: Applications and Resources including Parks and Rec, Big Bang Theory, The Office, and more
Author: Jadrian Wooten (Penn State – University Park) jjw27@psu.edu

Session C2  The Broader Economy
1:00 pm to 2:20 pm, WSON

Chair: Manimoy Paul

Title: A Comparative Study of the Dynamic Relations Between Renminbi Exchange Rates and Stock market Prices: Evidence from Chinese Firms in Various Markets and Sectors
Author: Ruixuan Hu (Fordham University), rhu3@fordham.edu
Discussant: Joshua Greenstein

Title: Unequal Inequalities and Global Convergence
Author: (Hobart and William Smith Colleges), greenstein@hws.edu
Discussant: John Heim

Title: Dynamics in a Large Scale Macroeconomic Model
Author: (SUNY Albany), jheim@albany.edu
Discussant: Manimoy Paul

Title: Investigation of a Relationship Between Defence and Welfare Expenditures for the Developed and Under-developed Nations
Authors: Manimoy Paul (Siena College), mpaual@siena.edu James Nolan
Discussant: Ruixuan Hu
Session C3  Insights from Abroad  
1:00 pm to 2:20 pm, WSON

Chair: Babita Srivastava

Title: Who Migrated from Cuba to U.S.? The Role of Education on the Probability to Migrate
Authors: Aleida Cobas-Valdas (University of the Basque Country), aleida.cobas@ehu.eus
Mario Gonzalez-Corso
Discussant: Zhao Zhao

Title: Internet Finance Deepening: Evidence in Peer-to-Peer Lending in China
Author: Zhao Zhao (Fordham University), zzhao20@fordham.edu
Discussant: Babita Srivastava

Title: Environmental Security and Economic Challenges in Agriculture for Viable Food Security in India
Author: Babita Srivastava (William Paterson University), srivastava.babita@yahoo.com
Discussant: Gisella Kagy (Vassar College), gikagy@vassar.edu

Title: Intergenerational Mobility in Education: Evidence from Indonesia
Author: Rafia Zafar (Fordham University), rzafar1@fordham.edu
Discussant: Aleida Cobas-Valdas

Session C4  Gender and the Economy  
1:00 pm to 2:20 pm, WSON

Chair: Xu Zhang

Title: The Gender Wage Differential in the New Millenia: An Analysis of the United States 2000-2017
Authors: Christine Storrie (SUNY Oneonta), Christine.storrie@oneonta.edu
Taylor W. Lee, Joseph M. Matzel
Discussant: Arindam Mandal

Title: Does Greater Political Representation of Women help to Protect Worker Rights? An Empirical Investigation
Authors: Arindam Mandal (Siena College), amandal@siena.edu
Anirudda Mitra
Discussant: Xu Zhang

Title: Gender and Executive Remuneration: A Cross-Country Review
Author: Xu Zhang (Farmingdale State College), zhangx@farmingdale.edu
Discussant: Christine Storrie
2:35 – 3:55 pm: Concurrent Sessions: Group D

Session D1  Economic Education IV: What’s New in AP Econ
2:35 pm – 3:55 pm WSON

Discussion Leader: Patti Brazil (SUNY-Brockport) phbrazill@gmail.com

Session D2  Labor Decisions
2:35 pm – 3:55 pm WSON

Chair: Michael Vernarelli

Title: Statistical Termination or Fewer Self-Identified Students: What is Causing the Decline in American Indian and Alaska Native Undergraduate Enrollment?
Authors: Jeffrey Burnette (Rochester Institute of Technology), jdbgse@rit.edu
Jason T. Younker and David P. Wick
Discussant: Valentinas Rudy

Title: Informality in the Life-Cycle and Policies for Older Workers
Author: Valentinas Rudys (Fordham University), v rudys@fordham.edu
Discussant: Michael Vernarelli

Title: Predicting Altruistic Behavior after Cheap Talk in the Dictator Game
Authors: Yosef Boutakov (Rochester Institute of Technology), yxb2384@rit.edu
Michael Vernarelli (Rochester Institute of Technology), mjvygss@rit.edu
Matthew Kehoe
Discussant: Jeffrey Burnette
Session D3  Sports Economics
2:35 pm – 3:55 pm WSON

Chair: Michael McAvoy

Title: The Relationship between Academic Performance and Sports Participation: A Human Capital Approach
Author: Della Sue (Marist College), della.lee.sue@marist.edu
Discussant: Jeffrey Wagner

Title: A Parsimonious Approach to Professional Athlete Marginal Revenue Product
Author: Jeffrey Wagner (Rochester Institute of Technology), mjwgse@rit.edu
Coauthors: Nikhil Dharawat
Discussant: Emese Ivan

Title: Knowledge Management in Sport Organizations
Author: Emese Ivan (St. John’s University), ivane@stjohns.edu
Coauthor: Jozsef Veress (Corvinus University)
Discussant: Michael McAvoy

Title: The Structure, Conduct, and Performance of Managing a New Sports League: The Case of the National League, 1881-1891
Author: Michael McAvoy (SUNY Oneonta), michael.mcavoy@oneonta.edu
Discussant: Della Sue

Session D4  Topics in Applied Microeconomics
2:35 pm – 3:55 pm WSON

Chair: Priti Kalsi

Title: Evidence on Birth Order Spacing and Child Cognition from Indonesia
Author: Lauren Calimeris (St. John Fisher College), lcalimeris@sjfc.edu
Discussant: Edward Kosack

Title: Son Preference, Sex Selection, and the Treatment of Girls in India
Author: Priti Kalsi (Rochester Institute of Technology), pkgse@rit.edu
Discussant: Lauren Calimeris

Title: The Long Run Development Impacts of a Guest Worker Program: Evidence from the Bracero Program
Author: Edward Kosack (Xavier University), kosacke@xavier.edu
Discussant: Bríd G. Hanna

Title: An Empirical Study of Campus Safety and Gender Diversity
Author: Bríd G. Hanna (Rochester Institute of Technology), bxggse@rit.edu
Discussant: Priti Kalsi

4:00 pm - 5:00pm  Business Meeting (All Welcome)
WSON