The New York State Economic Association

70th Annual Conference
Farmingdale State College
October 6 & 7, 2017

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Farmingdale State College (SUNY)

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Jeffrey Wagner
Rochester Institute of Technology

Editor, New York Economic Review

William O’Dea
SUNY Oneonta

Editor, Conference Proceedings

Richard Vogel
Farmingdale State College (SUNY)
Schedule of Events

Friday, October 6, 2017

6:30 pm  Reception, Hilton Long Island/Huntington Hotel, Melville, NY
6:45 pm  Welcome

Saturday October 7, 2017

7:30 am - 8:00 am  Registration and Continental Breakfast
                   (Campus Center Ballroom)
8:00 am – 8:15 am  Welcome
8:15 am – 9:35 am  Concurrent Sessions: Group A (Business Building)
9:35 am – 9:50 am  Morning Break
                   (Snack stands available at the 3rd floor of Business Building)
9:50 am – 11:10 am Concurrent Sessions: Group B (Business Building)
11:25 am – 12:50 pm Luncheon and Keynote Address:
                   Dr. Michael Grossman (CUNY Graduate Center, NBER, IZA)
                   (Campus Center Ballroom)
1:00 pm – 2:20 pm  Concurrent Sessions: Group C (Business Building)
2:20 pm – 2:35 pm  Afternoon Break
                   (Snack stands available at the 3rd floor of Business Building)
2:35 pm – 3:55 pm  Concurrent Sessions: Group D (Business Building)
4:00 pm - 5:00pm  Business Meeting (All Are Welcome)
                   Business Building 124
Saturday, October 7, 2017

7:30-8:00 am **REGISTRATION AND CONTINENTAL BREAKFAST**
Campus Center Ballroom, Farmingdale State College

8:00-8:15 am **WELCOME ADDRESS**

**8:15 - 9:35AM: Concurrent Sessions: Group A**

**Session A1**  **Agricultural and Natural Resource Economics**
8:15 to 9:35 am, Business Building 215

**Chair:** Kenneth Liao (Farmingdale State College), liaok@farmingdale.edu

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**Title:** Estimating Willingness to Pay for E85 in the United States Using an Intercept Survey of Flex Motorists
**Author:** Kenneth Liao (Farmingdale State College), liaok@farmingdale.edu
Sebastien Pouliot
Bruce A. Babcock

**Discussant:** Babita Srivasava (William Paterson University), srivastava.babita@yahoo.com

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**Title:** Poverty in India and the Role Energy Plays: How the Energy Sector Helps and Hinders Rural India
**Authors:** Babita Srivasava (William Paterson University), srivastava.babita@yahoo.com

**Discussant:** Emily Fogarty (Farmingdale State College), fogartea@farmingdale.edu

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**Title:** A Visualization of the Geoeconomic Relationships Linking Coastal Commercial Marine and Fishing Firms to Tourism Activities found on Long Island, New York
**Authors:** Emily Fogarty (Farmingdale State College), fogartea@farmingdale.edu

**Discussant:** Kenneth Liao (Farmingdale State College), liaok@farmingdale.edu

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**Session A2**  **The Effectiveness of Economic Theory for Studying Sports**
8:15 to 9:35 am, Business Building 218

**Chair:** Emese Ivan (St. John’s University), ivane@stjohns.edu

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**Title:** From Pigskin to Billions
**Authors:** Thomas O’Keefe (St. John’s University), Thomas.okeefe11@stjohns.edu

**Discussant:** Glenn Gerstner (St. John’s University), gerstneg@stjohns.edu

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**Title:** The Effect of Tournament Structure on Participant Outcomes: Evidence from
Session A3  Labor Economics  
8:15 to 9:35 am, Business Building 221

Chair: Chukwudi Ikwueze (Queensborough Community College), chukwueze@aol.com

Title: The New York State Excelsior Jobs Program: Boon or Boondoggle?  
Author: Joseph Giacalone (St John’s University), giacaloj@stjohns.edu
Discussant: Gerald H. Grayson (Farmingdale State College), graysog@farmingdale.edu

Title: The Gig Economy  
Authors: Gerald H. Grayson (Farmingdale State College), graysog@farmingdale.edu
Discussant: Chukwudi Ikwueze (Queensborough Community College), chukwueze@aol.com

Title: Market Internality As a Source of U.S Rising Cost of Doing Business: What Internet Hacking and Sluggish Wages May Have in Common  
Authors: Chukwudi Ikwueze (Queensborough Community College), chukwueze@aol.com
Discussant:

Title: The Granger Causality of Income on Heath Using a Microsimulation Approach  
Authors: Amelie Adeline (THEMA - University of Cergy-Pontoise), amelie.adeline@u-cergy.fr  
Eric Delattre (THEMA - University of Cergy-Pontoise)  
Discussant: Joseph Giacalone (St John’s University), giacaloj@stjohns.edu

Session A4  Microeconomics  
8:15 to 9:35 am, Business Building 315

Chair: Northrup Buechner (St. John’s University), fuechmen@stjohns.edu

Title: In Defense of Laissez Faire  
Author: Northrup Buechner (St. John’s University), fuechmen@stjohns.edu
Discussant: Gowun Park (Simpson College), gowun.park@simpson.edu

Title: On Income Inequality in the United States: its Source and the Great Recession  
Author: Gowun Park (Simpson College), gowun.park@simpson.edu
<table>
<thead>
<tr>
<th>Session A5</th>
<th>Undergraduate Student Paper Contest: A</th>
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<tbody>
<tr>
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<td>8:15 to 9:35 am, Business Building 318</td>
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<tr>
<td>Chair:</td>
<td></td>
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<tr>
<td>Discussant:</td>
<td>Rafia Zafar (Fordham University), <a href="mailto:rzafar1@fordham.edu">rzafar1@fordham.edu</a></td>
</tr>
<tr>
<td>Title:</td>
<td>Intergenerational Mobility in Income: Evidence from Indonesia</td>
</tr>
<tr>
<td>Author:</td>
<td>Rafia Zafar (Fordham University), <a href="mailto:rzafar1@fordham.edu">rzafar1@fordham.edu</a></td>
</tr>
<tr>
<td></td>
<td>Northrup Buechner (St. John’s University), <a href="mailto:buechnen@stjohns.edu">buechnen@stjohns.edu</a></td>
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<tr>
<td>Title:</td>
<td>An Economic Analysis of Collisional Cascading in Low Earth Orbit</td>
</tr>
<tr>
<td>Author:</td>
<td>Zachary Grzelka (Rochester Institute of Technology), <a href="mailto:zrg8533@rit.edu">zrg8533@rit.edu</a></td>
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<tr>
<td>Title:</td>
<td>Regional Economic Growth and NFL Properties in Second Tier Cities, 2002-2014</td>
</tr>
<tr>
<td>Author:</td>
<td>John Danielo (SUNY Oneonta), <a href="mailto:DANIJ59@oneonta.edu">DANIJ59@oneonta.edu</a></td>
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<tr>
<td>Title:</td>
<td>Do Donald Trump's Tweets Matter?</td>
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<tr>
<td>Author:</td>
<td>Dakota Morgan (Hartwick College), <a href="mailto:morgand2@hartwick.edu">morgand2@hartwick.edu</a></td>
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<tr>
<td>Title:</td>
<td>The Impact of Banking Regulations and Deregulations on the Stock and Housing Markets</td>
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<tr>
<td>Author:</td>
<td>Anthony Vecere (SUNY Oneonta), <a href="mailto:acvecere@gmail.com">acvecere@gmail.com</a></td>
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<tr>
<th>Session A6</th>
<th>Undergraduate Student Paper Contest: B</th>
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<tr>
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<td>8:15 to 9:35 am, Business Building 321</td>
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<td>Chair:</td>
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<tr>
<td>Discussant:</td>
<td></td>
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<tr>
<td>Title:</td>
<td>Institutional investment, executive compensation, social connections</td>
</tr>
<tr>
<td>Author:</td>
<td>Jeff Gortmaker (Columbia University), <a href="mailto:jeff@jeffgortmaker.com">jeff@jeffgortmaker.com</a></td>
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<td></td>
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<tr>
<td>Title:</td>
<td>The Effects of Large Scale Asset Purchases on Corporate Bond Yields: Drivers &amp; Channels</td>
</tr>
<tr>
<td>Author:</td>
<td>Niklas Rafael Schwalb (Columbia University), <a href="mailto:rafael.schwalb@columbia.edu">rafael.schwalb@columbia.edu</a></td>
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<tr>
<td>Title:</td>
<td>Influences on Health How Economic Variables Impact Life Expectancy in 193 Countries</td>
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<tr>
<td>Author:</td>
<td>Paul Pangburn (SUNY Albany), <a href="mailto:ppangburn@albany.edu">ppangburn@albany.edu</a></td>
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<td>Discussant:</td>
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<thead>
<tr>
<th>Title:</th>
<th>Auditor Reputation and the Underpricing of IPOs</th>
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<tbody>
<tr>
<td>Author:</td>
<td>Anna Lin (SUNY Oneonta), <a href="mailto:LINA65@oneonta.edu">LINA65@oneonta.edu</a></td>
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<td>Discussant:</td>
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### 9:50 - 11:10AM: Concurrent Sessions: Group B

#### Session B1  Mathematical and Quantitative Methods
9:50 to 11:10 am, Business Building 215

**Chair:** Chunhui Yu, (Farmingdale State College), Chunhui.yu@farmingdale.edu

<table>
<thead>
<tr>
<th>Title:</th>
<th>Nonparametric Estimation of the Relationship between Infrastructure and Growth</th>
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<tbody>
<tr>
<td>Authors:</td>
<td>Sudip Ranjan Basu (UNCTAD, Geneva)</td>
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<tr>
<td></td>
<td>Monica Das (Skidmore College), <a href="mailto:mdas@skidmore.edu">mdas@skidmore.edu</a></td>
</tr>
<tr>
<td>Discussant:</td>
<td>Juan R. Jaramillo (Farmingdale State College), <a href="mailto:jaramijr@farmingdale.edu">jaramijr@farmingdale.edu</a></td>
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<thead>
<tr>
<th>Title:</th>
<th>Using Data Envelope Analysis to Examine US State Health Efficiencies Over 2008-2015</th>
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<tbody>
<tr>
<td>Author:</td>
<td>Juan R. Jaramillo (Farmingdale State College), <a href="mailto:jaramijr@farmingdale.edu">jaramijr@farmingdale.edu</a></td>
</tr>
<tr>
<td></td>
<td>Gavin Putzer (Stetson University)</td>
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<tr>
<td>Discussant:</td>
<td>Young Bin Ahn (Xi'an Jiaotong-Liverpool University), <a href="mailto:youngbinahn@hotmail.com">youngbinahn@hotmail.com</a></td>
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<tr>
<th>Title:</th>
<th>Directional Accuracy on Macroeconomic Forecasts in South Asia: Evidence from India, Indonesia, and Singapore</th>
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</thead>
<tbody>
<tr>
<td>Author:</td>
<td>Young Bin Ahn (Xi'an Jiaotong-Liverpool University), <a href="mailto:youngbinahn@hotmail.com">youngbinahn@hotmail.com</a></td>
</tr>
<tr>
<td></td>
<td>Yoichi Tsuchiya (Tokyo University of Science)</td>
</tr>
<tr>
<td>Discussant:</td>
<td>Chunhui Yu, (Farmingdale State College), <a href="mailto:Chunhui.yu@farmingdale.edu">Chunhui.yu@farmingdale.edu</a></td>
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<tr>
<th>Title:</th>
<th>Relationship Between Two Sample and One Sample Confidence Intervals</th>
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<tbody>
<tr>
<td>Authors:</td>
<td>Chunhui Yu, (Farmingdale State College), <a href="mailto:Chunhui.yu@farmingdale.edu">Chunhui.yu@farmingdale.edu</a></td>
</tr>
<tr>
<td>Discussant:</td>
<td>Monica Das (Skidmore College), <a href="mailto:mdas@skidmore.edu">mdas@skidmore.edu</a></td>
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</table>

#### Session B2  Demographic Economics and Migration
9:50 to 11:10 am, Business Building 218

**Chair:** Darius Conger (Elmira College), dconger@htva.net
Session B3  Financial Economics
9:50 to 11:10 am, Business Building 221

Chair: Katarzyna Platt (SUNY College at Old Westbury), plattk@oldwestbury.edu

Title: FinTech, Information Disclosure and Regulation
Author: Luying Wang (Zhongnan University of Economics and Law, China), Yiyang Lu (Vanderbilt University), Jiasi Liu (New York University), Qiang Gong (Zhongnan University of Economics and Law)
Discussant: Fangxia Lin (City College of Technology CUNY), fangxialin@hotmail.com

Title: Economics of Financial Planning: an overview
Author: Fangxia Lin (City College of Technology CUNY), fangxialin@hotmail.com
Discussant: Julie Anna Golebiewski (Canisius College), golebiej@canisius.edu

Title: Is There Bias in the New Moody’s Rating Methodology on the General Obligations of Local Governments in New York State?
Author: Julie Anna Golebiewski (Canisius College), golebiej@canisius.edu, George M. Palumbo (Canisius College), Mark Zaporowski (Canisius College)
Discussant: Katarzyna Platt (SUNY College at Old Westbury), plattk@oldwestbury.edu

Title: Strategic Announcement Bundling- Earnings Announcements and M&A Announcements
Authors: Huajing Hu (Adelphi University), hhu@adelphi.edu, Katarzyna Platt (SUNY College at Old Westbury), plattk@oldwestbury.edu, Chih-Huei (Debby) Su, (University of St. Thomas), csu@stthom.edu
Session B4  International Economics  
9:50 to 11:10 am, Business Building 315

Chair: Abeba Mussa (Farmingdale State College), mussaa@farmingdale.edu

Title: Remittances and Risk Aversion: Evidence from LAMP Data  
Author: Abeba Mussa (Farmingdale State College), mussaa@farmingdale.edu  
Discussant: Richard Kyung (Choice Research Group), nycrick@gmail.com

Title: Comparisons of the Effects of Immigration on Economy in Singapore and the United States  
Authors: Richard Kyung (Choice Research Group), nycrick@gmail.com  
Discussant: Kpoti Kitissou (SUNY Oswego), kpoti.kitissou@oswego.edu

Title: Self-Selection to Export: Understanding the Evidence and Impact of Increasing Marginal Cost  
Author: Umut Senalp (Trakya University), uerksan@hotmail.com  
Discussant: Michael Malenbaum (Iona College), mmalenbaum@iona.edu

Title: Exchange Rate Dynamics of Chile and Peru  
Author: Michael Malenbaum (Iona College), mmalenbaum@iona.edu  
Discussant: Umut Senalp (Trakya University), uerksan@hotmail.com

Title: Can the Lipset Hypothesis be applied in China?  
Author: Kpoti Kitissou (SUNY Oswego), kpoti.kitissou@oswego.edu  
Matthew Cohen (SUNY Oswego), mcohen3@oswego.edu  
Discussant: Abeba Mussa (Farmingdale State College), mussaa@farmingdale.edu

Session B5  Public Economics  
9:50 to 11:10 am, Business Building 318

Chair: Robert Culp (Delton State College), rculp@daltonstate.edu

Title: Identifying the Effects of the Great Recession on Mental Health in the United States: Evidence from Housing Shocks  
Author: Prabal De (CUNY Graduate Center)  
Raul Segura-Escano (CUNY Graduate Center), rsegura@gradcenter.cuny.edu  
Discussant: Robert Culp (Delton State College), rculp@daltonstate.edu

Title: Could Health Savings Accounts Enable Singapore Levels of Direct Pay in the U.S.?  
Author: Robert Culp (Delton State College), rculp@daltonstate.edu  
Discussant: Cristian Sepulveda (Farmingdale State College), sepulvc@farmingdale.edu
Session B0  Undergraduate Student Paper Contest: REVIEW
9:50 to 11:10 am, Business Building 321 (Reserved for Committee Meeting)

11:25 - 12:50 pm  Luncheon and Keynote Address
(Campus Center Ballroom)

Keynote Speaker: Dr. Michael Grossman (CUNY Graduate Center, NBER, IZA)
(Biography is attached at the end of the program)

1:00 - 2:20PM: Concurrent Sessions: Group C

Session C1  Using Sports to Teach the Principles of Economics
(Panel Discussion)
1:00 to 2:20 pm, Business Building 215

Chair:  Emese Ivan (St. John’s University), ivane@stjohns.edu
---------------------------------------------------------------------------

Panelist:  Ira Stolzenberg (Farmingdale State College), stolzei@farmingdale.edu
Richard Vogel (Farmingdale State College), Richard.vogel@farmingdale.edu
Emese Ivan (St. John’s University), ivane@stjohns.edu
Glenn Gerstner (St. John’s University), gerstneg@stjohns.edu
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Session C2  Macroeconomics and Housing
1:00 to 2:20 pm, Business Building 218
Chair: Sean MacDonald (New York City College of Technology-CUNY), smacdonald@citytech.cuny.edu

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Title: Relocation, Housing and Economic Shocks: A Macroeconomic Perspective
Authors: Bo Li (Stonybrook University), bo.li.3@stonybrook.edu
Discussant: Christine L. Storrie (SUNY Oneonta), Christine.storrie@oneonta.edu

Title: The U.S. Housing Bubble: Implications for Monetary Policy and the Global Supply of Savings
Authors: Christine L. Storrie (SUNY Oneonta), Christine.storrie@oneonta.edu
Discussant: Sean MacDonald (New York City College of Technology-CUNY), smacdonald@citytech.cuny.edu

Title: Could Required Loan Servicer Participation have Produced a Higher Mortgage Rate under the Home Affordable Modification Program?
Author: Sean MacDonald (New York City College of Technology-CUNY), smacdonald@citytech.cuny.edu
Discussant: Hyeon Park (Manhattan College), hyeon.park@manhattan.edu

Title: Quasi-Hyperbolic Consumers, Re-optimization, and Social Security
Author: Hyeon Park (Manhattan College), hyeon.park@manhattan.edu
Discussant: Bo Li (Stonybrook University), bo.li.3@stonybrook.edu

Session C3  Industrial Organization
1:00 to 2:20 pm, Business Building 315

Chair: David Vitt (Farmingdale State College), vittd@farmingdale.edu

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Title: The Social Costs of Trade: Death and Declining Distance
Authors: David Vitt (Farmingdale State College), vittd@farmingdale.edu
Discussant: Jeffrey Wagner (Rochester Institute of Technology), mjwgse@rit.edu

Title: Economic Motivations for Software Bug Bounties
Author: Christopher Sprague (Rochester Institute of Technology) Jeffrey Wagner (Rochester Institute of Technology), mjwgse@rit.edu
Discussant: Yichuan Wang (SUNY at Albany), ywang51@albany.edu

Title: The Effect of Welfare on Number of Plans: A Counterfactual Analysis in Medicare Part D
Authors: Yichuan Wang (SUNY at Albany), ywang51@albany.edu
Discussant: Hu Meng (Zhongnan University of Economics and Law), shirleyhuang1117@gmail.com

Title: Merger of Duopoly in Sharing Economy
Author: Hu Meng (Zhongnan University of Economics and Law), shirleyhuang1117@gmail.com
Session C4  Business  
1:00 to 2:20 pm, Business Building 221

Chair: Yu Chen (Farmingdale State College), cheny@farmingdale.edu

Title: Bayesian Methods to Help Consumers with Their Green Car Choices
Authors: Yu Chen (Farmingdale State College), cheny@farmingdale.edu  
Discussant: Vipul Bansal (St. John’s University), bansalv@stjohns.edu

Title: A Statistical Inquiry Into The Correlation of Income and Balance Sheet Metrics on Equity Valuation
Author: Manuel G. Russon (St. John’s University)
Discussant: Stacey Mirinaviciene (Keuka College/ Vilnius University, Lithuania), smirinaviciene@keuka.edu

Title: Changes of Accounting and Internal Control Systems for Small and Medium Enterprises and their Impact on Audit Risk Assessment
Authors: Stacey Mirinaviciene (Keuka College/ Vilnius University, Lithuania), smirinaviciene@keuka.edu  
Discussant: Ira Stolzenberg (Farmingdale State College), stolzei@farmingdale.edu

Title: Go Public or Not? Private Firms’ IPO Decision and IPO Long-run Underperformance
Authors: Garrison Hongyu Song (Farmingdale State College), hongyug@farmingdale.edu  
Discussant: Katarzyna Platt (SUNY College at Old Westbury), platk@oldwestbury.edu

Session C5  Health, Education and Welfare  
1:00 to 2:20 pm, Business Building 321

Chair: Manimoy Paul (Siena College), mpaul@siena.edu

Title: Factors affecting smoking behavior in New York
Authors: Manimoy Paul (Siena College), mpaul@siena.edu  
Timothy Thomas
Benjamin Patten
Olivia Matos  
Discussant: Philip Sirianni (SUNY Oneonta), sirianp@oneonta.edu
Title: The Effect of Sustainability Commitments on College Admissions: Evidence from the Presidents’ Climate Commitment
Author: Mallory Hart
Michael O’Hara
Philip Siriani (SUNY Oneonta), sirianp@oneonta.edu
Discussant: Inas R. Kelly (Queens College CUNY & NBER), inas.kelly@qc.cuny.edu

Title: Earnings Gaps for Conspicuous Characteristics: Evidence from Indonesia
Author: Nazmul Ahsan (Saint Louis University)
Inas R. Kelly (Queens College CUNY & NBER), inas.kelly@qc.cuny.edu
Discussant: Robert (Bob) Jones (Skidmore College), rjones@skidmore.edu

Title: Higher Education Attendance before and after the Great Recession
Author: Robert (Bob) Jones (Skidmore College), rjones@skidmore.edu
Discussant: Manimoy Paul (Siena College), mmpaul@siena.edu

2:35 – 3:55 pm: Concurrent Sessions: Group D

Session D1 Urban and Regional Economics
2:35 to 3:55 pm, Business Building 215

Chair: Craig Rogers (Canisius College), rogersc@canisius.edu

Title: Government Incentives and Regional Growth: The Case of IDAs on Long Island
Authors: Richard Vogel (Farmingdale State College), Richard.vogel@farmingdale.edu
Discussant: Xubei Lian (Zhongnan University of Economics and Law), jessicalxb1208@163.com

Title: Optimal division of parking spaces in residential communities
Authors: Xubei Lian (Zhongnan University of Economics and Law), jessicalxb1208@163.com
Discussant: Craig Rogers (Canisius College), rogersc@canisius.edu

Title: Tracking the Spatial Evolution of Gentrification in Buffalo, NY using Exploratory Spatial Data Analysis: 1980-2010
Author: Craig Rogers (Canisius College), rogersc@canisius.edu
Discussant: Mario A. Gonzalez-Corzo (Lehman College), mario.gonzalez-corzo@lehman.cuny.edu

Title: The Importance of the Financial Services Industry in New York City
Author: Mario A. Gonzalez-Corzo (Lehman College), mario.gonzalez-corzo@lehman.cuny.edu
Vassilios N. Gargalas (Lehman College)
Discussant: Richard Vogel (Farmingdale State College), Richard.vogel@farmingdale.edu
Session D2  General Economics and Economic Education
2:35 to 3:55 pm, Business Building 218

Chair: Rick Weber (Farmingdale State College), weberr@farmingdale.edu

Title: Clusters of Economic Freedom Revisited
Authors: Rick Weber (Farmingdale State College), weberr@farmingdale.edu
Discussant: Jimena Gonzalez Ramirez (Manhattan College), jimenagonzalez@manhattan.edu

Title: What Determines Financial Knowledge among College Students?
Authors: Amira Annabi; Jimena Gonzalez Ramirez (Manhattan College), jimenagonzalez@manhattan.edu; Fabian Mueller
Discussant: Garrison Hongyu Song (Farmingdale State College), hongyug@farmingdale.edu

Title: The Path to Power: The Prospect of Undergraduate Economics Major
Author: Xu Zhang (Farmingdale State College), zhangx@farmingdale.edu
Discussant: Della Lee Sue (Marist College), dlla.lee.sue@marist.edu

Title: “Prerequisite Courses: Beyond the Checklist”
Author: Della Lee Sue (Marist College), dlla.lee.sue@marist.edu
Discussant: Rick Weber (Farmingdale State College), weberr@farmingdale.edu

Session D3  Law and Economics
2:35 to 3:55 pm, Business Building 221

Chair: Clair Smith (St. John Fisher College), csmith@sjfc.edu

Title: Evaluation of and Alternatives to Pay-to-Play in Interscholastic Sport
Author: Michael Frainer (Farmingdale State College), frainam@farmingdale.edu
Ira Stolzenberg (Farmingdale State College), stolzei@farmingdale.edu
Discussant: Michael McAvoy (SUNY Oneonta), michael.mca@oneonta.edu

Title: WAR and Collector Discrimination for Hall-of-Fame Player Baseball Cards
Author: Michael McAvoy (SUNY Oneonta), michael.mca@oneonta.edu
Discussant: Dennis Guh (Weindorf and Company), dennisg@gmail.com

Title: The Banking Act of 1933: An Examination of the Past and Present
Author: Dennis Guh (Weindorf and Company), dennisg@gmail.com
Discussant: Clair Smith (St. John Fisher College), csmith@sjfc.edu

Title: Does Batman Face Scarcity?
Author: Clair Smith (St. John Fisher College), csmith@sjfc.edu
Discussant: Michael Frainer (Farmingdale State College), frainam@farmingdale.edu
Session D4  Macroeconomics and Global Interconnectedness
2:35 to 3:55 pm, Business Building 315

Chair: Arindam Mandal (Siena College), amandal@siena.edu

Title: Financial Development and Income Inequality in China - A Spatial Data Analysis
Authors: Samuel Moon Jung (Trinity College), christmasnoon@gmail.com
Chu-Ping C. Vijverberg (CUNY Graduate Center)
Discussant: Qing Han (The University of Kansas), saodibonze@gmail.com

Title: International Real Business Cycles of the Chinese Economy
Author: Qing Han (The University of Kansas), saodibonze@gmail.com
Discussant: Carlos Payan (Fordham University), cpayan@fordham.edu

Title: International Monetary Spillovers, Financial Interconnectedness, and their effects on Monetary Autonomy.
Authors: Carlos Payan (Fordham University), cpayan@fordham.edu
Discussant: Arindam Mandal (Siena College), amandal@siena.edu

Title: Does Trade Improves Labor Rights in Developed Countries? An Empirical Investigation
Authors: Arindam Mandal (Siena College), amandal@siena.edu
Aniruddha Mitra (Bard College)
Discussant: Samuel Moon Jung (Trinity College), christmasnoon@gmail.com

4:00 pm - 5:00pm  Business Meeting (All Are Welcome),
Business Building 124
Keynote Speaker for 2017 NYSEA Annual Conference

Dr. Michael Grossman

BIOGRAPHICAL SKETCH

Dr. Michael Grossman is Distinguished Professor of Economics in the Ph.D. Program in Economics at The City University of New York Graduate Center; New York Office Director, Health Economics Program Director, and Research Associate at the National Bureau of Economic Research; and Research Fellow at IZA. He is the author of seven books, seventy-three journal articles, and thirty-five book chapters. His research has focused on economic models of the determinants of adult, child, and infant health in the U.S.; economic approaches to cigarette smoking and alcohol use by teenagers and young adults; empirical applications of rational addiction theories; the demand for pediatric care; the production and cost of ambulatory medical care in community health centers; and the determinants of interest rates on tax-exempt hospital bonds. His recently completed studies deal with the effects of excise taxes on cigarette smoking by pregnant women; the relationship between substance use and risky sexual behavior by teenagers; the economics of obesity; the effects of managed care on hospital prices for bypass surgery and angioplasty; the effects of parents’ schooling and the introduction of national health insurance on child health in Taiwan; the effects of food prices on childhood obesity; racial and ethnic differences in physical activity; and neuroeconomics and alcohol control policies. His current research deals with the effects of insurance and quality on hospital prices for cancer surgery; moral hazard in less invasive surgical technology for coronary artery disease; neuroeconomics and alcohol control policies; and the demand for electronic cigarettes.

He is a co-editor of the Review of Economics of the Household, an associate editor of the American Journal of Health Economics, an associate editor of the Journal of Human Capital, a series co-editor of Advances in Health Economics and Health Services Research (published by JAI, an imprint of Emerald Press), a member of the Institute of Medicine of the National Academy of Sciences, Past President of the Eastern Economic Association, and Past President of the American Society of Health Economists. He is listed in the 2003 edition of Who’s Who in Economics. He is the past recipient of grants from the National Institute on Alcohol Abuse and Alcoholism, the National Institute on Drug Abuse, the Agency for Health Care Research and Quality, the National Institute of Diabetes and Digestive and Kidney Diseases, the National Institute of Nursing Research, the Ford Foundation, Robert Wood Johnson Foundation, the National Science Foundation, and the National Institute of Child Health and Human Development. His current research is funded by grants from the National Cancer Institute, the National Institute on Aging, the National Institute on Alcohol Abuse and Alcoholism, and the National Institute on Drug Abuse. He has served as the sponsor and chair of 112 completed Ph.D. dissertations and has served as a committee member of an additional 178 completed Ph.D. dissertations. He is the inaugural recipient of the Victor Fuchs Award for lifetime contributions to the field of health economics, presented by the American Society of Health Economists in 2008. He also is Honorary Director of the Nankai-Grossman Center for Health Economics and Medical Insurance at Nankai University in Tianjin, People’s Republic of China.