



2022 Annual Conference

at SUNY Old Westbury

October 7-8, 2022



NYSEA Officers

President	Kasia Platt	<i>SUNY Old Westbury</i>
Vice President	Sean MacDonald	<i>CUNY New York City College of Technology</i>
Secretary	Michael McAvoy	<i>SUNY Oneonta</i>
Treasurer	Philip Sirianni	<i>SUNY Oneonta</i>
Web Master	Kpoti Kitissou	<i>SUNY Oneonta</i>

NYSEA Board of Directors

L. Chukwudi Ikwueze	<i>CUNY Queensborough</i>
Lauren Kocman	<i>St. John Fisher College</i>
Kenneth Liao	<i>SUNY Farmingdale</i>
Aridam Mandal	<i>Siena College</i>
Anniruddha Mitra	<i>Bard College</i>
Michael O'Hara	<i>St. Lawrence University</i>
Babita Srivastava	<i>William Patterson University</i>
Della Sue	<i>Marist College</i>
Rick Weber	<i>SUNY Farmingdale</i>

New York Economic Review Editorial Board

David Vitt	Editor	<i>Farmingdale State College</i>
Manimoy Paul	Editorial Proceedings	<i>Siena College</i>
Brid Gleeson Hanna	Associate Editor	<i>Rochester Institute of Technology</i>
Cristian Sepulveda:	Associate Editor	<i>Farmingdale State College</i>
Richard Weber	Associate Editor	<i>Farmingdale State College</i>

NYSEA Conference Proceedings

Manimoy Paul	Editor	<i>Siena College</i>
--------------	--------	----------------------

2022 Annual Meeting Keynote Address

Richard Best

**Director of Examinations, U. S. Securities
and Exchange Commission**

**“SEC’s Division of Examinations - Using Data, Innovation
and Technology to Protect Investors”**

Schedule of Events

Friday, October 7, 2022

5:30-7:30 p.m. - Reception at Hilton Garden Inn, Westbury, NY

Saturday, October 8, 2022

7:30-7:55 a.m. – Breakfast (NAB 1100)

7:55-8:00 a.m. – Welcome and Announcements (NAB 1100)

8:15-9:35 a.m. – Concurrent Sessions: A

9:35-9:50 a.m. – Coffee Break (NAB 1100)

9:50-11:10 a.m. – Concurrent Sessions: B

11:25 a.m.–12:50 p.m. – Luncheon and Keynote Address (Student Union Building, MPR C)

Richard Best, Director of Examinations at the *United States Security and Exchange Commission*:
"Using Data, Innovation and Technology to Protect Investors"

1:00-2:20 p.m. – Concurrent Sessions: C

2:20-2:35 p.m. – Coffee Break (NAB 1100)

2:35- 3:55 p.m. – Concurrent Sessions: D

4:00-5:15 p.m. – NYSEA Business Meeting (NAB 1100) – All Are Welcome

Concurrent Sessions: Group A

8:15-9:35 a.m.

Session A1: Undergraduate Student Paper Contest (NAB 1105)

Session Chair: Della Sue, Marist College

Title: **How the Green New Deal Can Stimulate the Post-Pandemic Economy**

Presenter: **Katherine Coster**

Title: **How Will the Infrastructure Act Impact Nuclear Energy Production Costs?**

Presenter: **Matthew Gilshteyn**

Title: **Strategic Petroleum Reserve Activity on Oil Prices**

Presenter: **Logan Conte, SUNY Oneonta**

Session A3:

Session Chair:

Public Economics (NAB 1109)

Julie Anna Golebiewski, Canisius College

Title: **The Effects of Linguistically Assimilated Immigrants on Native Employment - Evidence from Europe**

Ilya Kukaev, Lehigh University; Ahmed Rahman, Lehigh University

Presenter: **Ilya Kukaev, Lehigh University**

Discussant: Julie Anna Golebiewski, Canisius College

Title: **Universal Basic Income and the Alaska Permanent Fund: Impact on Labor Outcomes and Skill Composition**

Michele Cafasso, Hunter College

Presenter: **Michele Cafasso, Hunter College**

Discussant: Ilya Kukaev, Lehigh University

Title: **The Unanticipated Consequence of Shifting the Responsibility for Social Services to Local Governments**

Julie Anna Golebiewski, Canisius College

Presenter: **Julie Anna Golebiewski, Canisius College**

Discussant: Michele Cafasso, Hunter College

Session A4:

Session Chair:

Teaching I (NAB 1119)

Xu Zhang, Dept. of Economics, Farmingdale State College

Title: **Embedding Sustainability in Economics and Business Education**

Xu Zhang, SUNY Farmingdale; Betty Feng, SUNY Farmingdale

Presenter: **Xu Zhang, SUNY Farmingdale**

Discussant: Lauren Calimeris, St. John Fisher University

Title: **Business and Tax Incentives: Ordinary Least Squares and the Power of Outliers**

W. Scott Trees, Siena College

Presenter: **W. Scott Trees, Siena College**

Discussant: Xu Zhang, Dept. of Economics, Farmingdale State College

Title: **The Value of Using Outdates, Incomplete and Miscoded Data in Teaching Econometrics**

W. Scott Trees, Siena College

Presenter: **W. Scott Trees, Siena College**

Discussant: Hrishikesh Vinod, Fordham University

Title: **Familiarity with Contemporary Topics of Ethics, Privacy and Security Threats as an Interrelated Unit**

Alireza Ebrahimi, Madeline Crocitto, SUNY Old Westbury

Presenter: **Madeline Crocitto, SUNY Old Westbury**

Concurrent Sessions: Group B

9:50 – 11:10 a.m.

Session B1:

Session Chair:

Undergraduate Student Paper Contest (NAB 1105)

Della Sue, Marist College

Title: **Is Covid-19 to Blame? Explaining Decreased Attendance in the 2021-22 NBA and NHL seasons**

Presenter: **Giancarlo Arcese, Colgate University**

Title: **The Effects of Adverse Childhood Experiences on Employment, Income and Educational Attainment: A Comparison of Cisgender and Transgender Communities**

Presenter: **Alexa Laska, SUNY College at Oneonta**

Session B2:

Session Chair:

International Issues I (NAB1107)

Udayan Roy, Long Island University

Title: **Foreign Aid and Economic Growth**

Udayan Roy, Long Island University

Presenter: **Udayan Roy, Long Island University**

Discussant: John Polimeni, Albany College of Pharmacy and Health Sciences

Title: **Capturing or loosing global demand and its impact on the investment function**

Presenter: **Tiago Couto Porto, Getulio Vargas Foundation of Sao Paulo and Institute for Latin American Studies of Columbia University**

Discussant: Udayan Roy, Long Island University

Title: **EU Energy Poverty Insights**
John Polimeni, Albany College of Pharmacy and Health Sciences; Mihaela Simionescu, Institute for Economic Forecasting-NIER, Romanian Academy; Raluca Iorgulescu, Institute for Economic Forecasting-NIER, Romanian Academy

Presenters: **John Polimeni, Albany College of Pharmacy and Health Sciences**

Discussant: Tiago Couto Porto, Getulio Vargas Foundation of Sao Paulo and Institute for Latin American Studies of Columbia University

Session B3: General Economics I (NAB 1109)
Session Chair: Vipul Bansal, St. John's University

Title: **Analysis of Stock Market Volatility Using Extreme Value Analysis and Neural Networks**
Richard Kyung, CRG-NJ

Presenter: **Richard Kyung, CRG-NJ**

Discussant: Garrison Song, SUNY at Farmingdale

Title: **Capital Mobility vs. Labor Mobility-Theory and Implications**
Garrison Song, SUNY Farmingdale

Presenter: **Garrison Song, SUNY at Farmingdale**

Discussant: Vipul Bansal, St. John's University

Title: **Causes of Inflation in the US: An Empirical Analysis**
Manuel Russon, St. John's University; Vipul Bansal, St. John's University

Presenter: **Vipul Bansal, St. John's University**

Discussant: Richard Kyung, CRG-NJ

Session B4:
Session Chair:

Labor Economics (NAB1119)
Bruno Jimenez, Princeton University

Title: **How Increased Labor Demand at the Start of Your Career Can Improve Long Run Outcomes**
Joshua Mask, Temple University

Presenter: **Joshua Mask, Temple University**

Discussant: Bruno Jimenez, Princeton University

Title: **Incorporation Policies are not Assimilation: The Cost of Concentration in the Earnings of Immigrants in the U.S.**
Aleida Cobas-Valdés, University of the Basque Country;
Javier Fernández-Macho, University of the Basque Country;
Mario González-Corzo, The City University of New York;
Enrique S. Pumar, Santa Clara University

Presenter: **Mario González-Corzo, Lehman College, CUNY**

Discussant: Ilya Kukaev, Lehigh University

Title: **The Inequality Gap in Science, Technology, Engineering and Mathematics (STEM) Fields: A Focus on Individual Choice within Higher Education**
Jonelle Bradshaw de Hernandez, University of Texas, Austin;
Debra Dwyer, Farmingdale State College

Presenter: **Debra Dwyer, Farmingdale State College**

Discussant: Joshua Mask, Temple University

Title: **Do Minimum Wage Hikes Lead to Employment Destruction? Evidence from a Regression Discontinuity Design in Argentina**
Bruno Jimenez, Princeton University; Nicolas Abbate, CEDLAS

Presenter: **Bruno Jimenez, Princeton University**

Discussant: Debra Dwyer, University of Texas, Austin

Luncheon and Keynote Address

11:25 am – 12:50 pm
Student Union Building
Multipurpose Room C

Keynote Speaker: **Richard Best**
U. S. Securities and Exchange Commission

“The SEC’s Division of Examinations – Using Data, Innovation, and Technology to Protect Investors”

Richard Best is the Director of the Division of Examinations of the United States Securities and Exchange Commission. He became Director in May 2022, after having served as its Acting Director since March 2022. He was previously the Regional Director of the Salt Lake Regional Office, serving from July 2015 to February 2018, Regional Director of the Atlanta Regional Office, serving from February 2018 to September 2020, and Regional Director of the New York Regional Office serving from September 2020 to March 2022.

Before coming to the Commission, Mr. Best was a Chief Counsel in the Department of Enforcement of the Financial Industry Regulatory Authority (FINRA). Mr. Best was also a Director, Senior Trial Attorney and Trial Attorney at FINRA.

Mr. Best previously worked as an Assistant District Attorney in the Office of the Bronx County District Attorney. He was a supervisor in the Office’s Rackets Bureau where he managed high-profile public integrity and organized crime prosecutions, among other matters.

Mr. Best received his bachelor’s degree from the State University of New York, College at Old Westbury, and a law degree from the Howard University School of Law.

Concurrent Sessions: Group C

1:00-2:20 p.m.

Session C1: **International Issues II (NAB1105)**
Session Chair: Mitali Pradhan, Farmingdale State College

Title: **Towards a Theory of Fourth Best: Deglobalization and Implications**
Chukwudi Ikwueze, Queensborough Community College

Presenter: **Chukwudi Ikwueze, Queensborough Community College**

Discussant: Monica Das, Skidmore College

Title: **Linkages between Industrial Enclaves and Firm Performance: Evidence from South Asia**
Mitali Pradhan, Farmingdale State College

Presenter: **Mitali Pradhan, Farmingdale State College**

Discussant: Chukwudi Ikwueze, Queensborough Community College

Title: **Does The World Trade Organization Enable Biosecurity and Trade for Importers and Exporters?**
Linda Fernandez, Virginia Commonwealth University; Monica Das, Skidmore College

Presenter: **Monica Das, Skidmore College**

Discussant: Mitali Pradhan, Farmingdale State College

Session C2: **Teaching II (NAB 1107)**
Session Chair: Natalia Smirnova, University of Connecticut

Title: **Revitalizing the In-Person Class: Team and Game-Based Learning**
Matthew Metzgar, University of North Carolina-Charlotte

Presenter: **Matthew Metzgar, University of North Carolina-Charlotte**

Discussant: Natalia Smirnova, University of Connecticut

Title: **A Picture is Worth 1,000 Words: Infographics in Economics**
Lauren Calimeris, St. John Fisher University; Ed Kosack,
Xavier University

Presenter: **Lauren Calimeris, St. John Fisher University**

Discussant: W. Scott Trees, Siena College

Title: **Rational Choices and the Effect of College Policies
on Academic Achievement among College Athletes**
Della Sue, Marist College

Presenter: **Della Sue, Marist College**

Discussant: Matthew Metzgar, UNC Charlotte

Title: **Regression Coefficients for Practical Significance and
p-hacking Solution**
Hrishikesh Vinod, Fordham University

Presenter: **Hrishikesh Vinod, Fordham University**

Discussant: Mario Gonzalez-Corzo, Lehman College, The City University
of New York (CUNY)

Session C3:
Session Chair:

Health & The Environment (NAB 1109)
Sean Macdonald, New York City College of Technology-CUNY

Title: **Natural Disasters, Social Capital, and Opioid Misuse**
Matthew Davis, Siena College; Zijie Deng, Siena College;
Ryan Kasuba, Siena College

Presenter: **Matthew Davis, Siena College**

Discussant: Nawar Nayeem, Lehigh University

Title: **Impacts of the Covid-19 on the Green Energy**
Babita Srivastava, William Paterson University

Presenter: **Babita Srivastava, William Paterson University**

Discussant: Sean Macdonald, New York City College of Technology, CUNY

Title: **Connecting Urban Environment and Health Data to Global Environmental Research: The Approach of an Environmental Economics Course**
Sean Macdonald, New York City College of Technology, CUNY

Presenter: **Sean Macdonald, New York City College of Technology, CUNY**

Discussant: Babita Srivastava, William Paterson University

Session C4:
Session Chair:

Finance (NAB 1119)
Elena Smirnova, SUNY Old Westbury

Title: **Venture Capital: Case of Shark Tank**
Shalei Simms, SUNY Old Westbury; Elena Smirnova, SUNY Old Westbury; Zhihong Shi, SUNY Old Westbury;
Christopher Castro-Andrade, SUNY Old Westbury

Presenter: **Elena Smirnova, SUNY Old Westbury**

Discussant: Dona Siregar, SUNY Oneonta

Title: **The Impact of Fractional Trading on Risk Aversion for Non-professional Investors**
Janhavi Shankar Tripathi, Fordham University; Erick W. Rengifo, Fordham University

Presenter: **Janhavi Shankar Tripathi, Fordham University**

Discussant: Elena Smirnova, SUNY Old Westbury

Title: **Firms' ESG Information and Stock Market Returns — Evidence from Sustainalytics ESG Ranking**
Kai Chen, SUNY Oneonta; Dona Siregar, SUNY Oneonta

Presenter: **Dona Siregar, SUNY Oneonta**

Discussant: Joan Nix, Queens College (CUNY)

Title: **Adding Bitcoin to a Portfolio: A Cautionary Tale**
Joan Nix, Queens College (CUNY); Bruce McNevin, Unlimited Funds

Presenter: **Joan Nix, Queens College (CUNY)**

Discussant: Janhavi Shankar Tripathi, Fordham University

Concurrent Sessions: Group D

2:35-3:55 p.m.

Session D1:

Session Chair:

Health Economics (NAB 1105)

Matthew Davis, Siena College

Title: **The Causal Effect of Health on Out-of-pocket Health Expenditures: Evidence for Middle-aged and Older Adults in China**
Jingyi Gao, Fordham University

Presenter: **Jingyi Gao, Fordham University**

Discussant: Yizhao Wang, Lehigh University

Title: **Start or Quit: the Empirical Evidence on the Adolescent Behavior of E-Cigarette Usage**

Yizhao Wang, Lehigh University

Presenter: **Yizhao Wang, Lehigh University**

Discussant: Matthew Davis, Siena College

Title: **ADHD Diagnosis and Risk-Based Heterogeneity in Medical Expenditure**

Nawar Nayeem, Lehigh University

Presenter: **Nawar Nayeem, Lehigh University**

Discussant: Jingyi Gao, Fordham University

Session D2:

Session Chair:

Sports Economics (NAB 1107)

Kenneth Liao, Farmingdale State College

Title: **Web3's Impact on the Sports Business**

Tiwat Tulyagijja, Syracuse University

Presenter: **Tiwat Tulyagijja, Syracuse University**

Discussant: Kpoti Kitissou, SUNY Oneonta

Title: **The Value of Men's College Basketball Players from Ex-post Professional Outcomes**

Nicholas Giordano, Kpoti Kitissou, SUNY Oneonta; Michael McAvoy, SUNY Oneonta

Presenter: **Michael McAvoy, SUNY Oneonta**

Discussant: Kenneth Liao, Farmingdale State College

Title: **Price Responsiveness and Course Substitutability among Disc Golfers**
Jimena González-Ramírez, Manhattan College; Kenneth Liao,
Farmingdale State College; Kevin Meyer, Saginaw Valley
State University

Presenter: **Kenneth Liao, Farmingdale State College**

Discussant: Tiwat Tulyagijja, Syracuse University

Session D3:
Session Chair:

State & Local Economics (NAB 1109)
Richard Vogel, Farmingdale State College

Title: **The State of New York Unions 2022**
Gregory Defreitas, Hofstra University

Presenter: **Gregory Defreitas, Hofstra University**

Discussant: Craig Rogers, Canisius College

Title: **The Impact of Fuzzy Definitions on New York State Economic
Development Policy: High Technology Industries: 2000- 2020**
Craig Rogers, Canisius College

Presenter: **Craig Rogers, Canisius College**

Discussant: Richard Vogel, Farmingdale State College

Title: **Bioremediation of Long Island Sound: Aquaculture
and Profit Optimization**
Richard Vogel, Farmingdale State College; Worku Bitew,
Farmingdale State College

Presenter: **Richard Vogel, Farmingdale State College**

Discussant: Vassilios Gargalas, Lehman College, The City University
of New York (CUNY)

Title: **Employment Trends in New York City's (NYC) Financial Activities
Sector: From the 2008 Financial Crisis to the COVID-19 Pandemic**
Vassilios Gargalas, Lehman College, CUNY; Mario Gonzalez-Corzo,
Lehman College, CUNY

Presenter: **Mario Gonzalez-Corzo, Lehman College, CUNY**

Discussant: Gregory Defreitas, Hofstra University

Session D4:

Session Chair:

General Economics II (NAB 1119)

Aniruddha Mitra, Bard College

Title: **Study of Personality Differences Using the Five-Factor Model of Personality**

Richard Kyung, CRG-NJ; Jenna Kim, The Peddie School

Presenter: **Richard Kyung, CRG-NJ**

Discussant: Arindam Mandal, Siena College

Title: **Does Foreign Aid Promote Labor Rights and Human Rights? An Empirical Investigation**

Aniruddha Mitra, Bard College; Elias Shukralla, Siena College; Arindam Mandal, Siena College

Presenter: **Aniruddha Mitra, Bard College**

Discussant: Kevin Wong, Hunter College, CUNY

Title: **Fairness Doesn't Have to be Egalitarian: Evidence from Bargaining Games**

Kevin Wong, Hunter College, CUNY

Presenter: **Kevin Wong, Hunter College, CUNY**

Discussant: Aniruddha Mitra, Bard College

Title: **Mitigating Economic Impact of Runway Incursions with Better Collaboration, Education, and Training**

Billy Metallinos, York College CUNY

Presenter: **Billy Metallinos, York College CUNY**

Discussant: Elias Shukralla, Siena College

**NYSEA Business Meeting
4:00-5:15 p.m. NAB 1100**

All are welcome.

Your Education, Your Future




SUNY OLD WESTBURY
OWN YOUR FUTURE

The State University of New York at Old Westbury offers a variety of high-quality graduate instruction vehicles in the affordable SUNY tradition.

- **Graduate Degrees**

Comprehensive master's programs in Accounting (available in class and online), Data Analytics, Forensic Accounting, Mental Health Counseling, Taxation, Adolescence Education, Childhood Special Education, Literacy Education and Liberal Studies

- **Advanced Certificates**

Specialized graduate instruction in Video Production (4 courses), Taxation (5 courses) and Adolescence Education (5-7 courses)

- **Micro-credentials**

Specific competencies and skills sets in Business Taxation (3 courses) and Estate, Gift & Trust Taxation (2 courses)

Graduate studies at SUNY Old Westbury: Affordable SUNY tuition, professional instructors, convenient location and scheduling.

516-876-3200 • enroll@oldwestbury.edu • www.oldwestbury.edu/excel