



# 76<sup>th</sup> Annual Conference

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## at SUNY Old Westbury

October 20-21, 2023



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# 2023 *Annual*

## Meeting Keynote Address

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***Dr. Henry Schwalbenberg***  
Fordham University

**“What is Global Poverty  
and How Bad is it”**

## Schedule of Events

### Friday, October 20, 2023

6:00-8:00 p.m. - Reception at Viana Hotel and Spa, Westbury, NY

### Saturday, October 8, 2023

7:30-7:55 a.m. – Breakfast (NAB 1100)

7:55-8:00 a.m. – Welcome and Announcements (NAB 1100)

8:15-9:35 a.m. – Concurrent Sessions: A

9:35-9:50 a.m. – Coffee Break (NAB 1100)

9:50-11:10 a.m. – Concurrent Sessions: B

11:25 a.m.–12:50 p.m. – Luncheon and Keynote Address (Student Union Building, MPR C)

1:00-2:20 p.m. – Concurrent Sessions: C

2:20-2:35 p.m. – Coffee Break (NAB 1100)

2:35- 3:55 p.m. – Concurrent Sessions: D

4:00-5:15 p.m. – NYSEA Business Meeting (NAB 1100) – All Are Welcome

### Concurrent Sessions: Group A 8:15-9:35 a.m.

#### **Session A1: Undergraduate Student Paper Contest (NAB 1105)**

Session Chair: Chukwudi Ikwueze, Queensborough CC/CUNY

Title: **Foreign Aid and Economic Growth Nexus**

Presenter: Veronica Barber, SUNY Plattsburgh

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Title: **Sanctions and Civil Conflict: An Empirical Analysis**

Presenter: Cole Ohanian, Farmingdale State College

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Title: **The Optimal Schedule In Expanding A Franchise Business**

Presenter: Selin Akcay, Farmingdale State College

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Title: **Promotions and United States Hockey League Attendance**

Presenter: Daniel Baris, Syracuse University

**Session A2:**  
Session Chair:

**Natural Resources and Behavioral Economics (NAB 1109)**  
Kudret Topyan, Manhattan College

Title: **Foreign Aid and Food Security In Africa**  
Elias Shukralla, Siena College

Presenter: **Elias Shukralla, Siena College**

Discussant: Oluwasheyi S. Oladipo, SUNY Old Westbury

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Title: **Lights Out: Impact of Power Outages On Firm Performance in India**  
Mitali Pradhan, Farmingdale State College

Presenter: **Mitali Pradhan, Farmingdale State College**

Discussant: Elias Shukralla, Siena College

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**Session A3:**  
Session Chair:

**Development, Technology and Growth (NAB 1115)**  
Philip Sirianni, SUNY Oneonta

Title: **Education Attainment and Innovation In China's Pharmaceutical Industry**  
Zhaohui Zhang, Long Island University; Xiaoming Liu, Shanghai Lixin of Accounting and Finance; Shanshan Zhou, Shanghai Lixin University of Accounting and Finance

Presenter: **Zhaohui Zhang, Long Island University**

Discussant: Yochanan Shachmurove, The City College of CUNY

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Title: **The Impact of Digital Technology Evolution On The Transformation of Consumer Behavior**  
Sean Minjun Choi, Andover

Presenter: **Sean Minjun Choi, Andover**

Discussant: Zhaohui Zhang, Long Island University

Title: **The Critical Need To Advance The Hydrogen Economy:  
Comparative Study of Ten Countries**  
Waldemar Koziol, University of Warsaw, School of  
Management; Yochanan Shachmurove, City University of  
New York; Bernard Arogyaswamy, LeMoyne College

Presenter: **Yochanan Shachmurove, The City College of CUNY**

Discussant: Sean Minjun Choi, Andover

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**Session A4:**  
Session Chair:

**Health Education and Welfare (NAB 1119)**  
Vassilios Gargalas, Lehman College, CUNY

Title: **Study On Poverty Rate Based On The Multidimensional Poverty Index  
(MPI) Using Statistical and Computational Analysis**  
Jiwoo-Katie Choi, Jericho HS; Richard Kyung, CRG

Presenter: **Richard Kyung, CRG**

Discussant: Julieth Saenz-Molina, Fordham University

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Title: **Birth Order, Gender, and Their Relationship With Educational  
Outcomes: Evidence From China**  
Jinghan Kou, Fordham University

Presenter: **W. Scott Trees, Siena College**

Discussant: Richard Kyung, CRG

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Presenter: **Lauren Calimeris, St. John Fisher University**

Discussant: W. Scott Trees, Siena College

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Title: **Economic Resources and Intimate Partner Violence:  
Evidence From Latin America**  
Julieth Saenz-Molina, Fordham University

Presenter: **Julieth Saenz-Molina, Fordham University**

Discussant: Jinghan Kou, Fordham University



## Concurrent Sessions: Group B

9:50 – 11:10 a.m.

### Session B1:

Session Chair:

#### **Undergraduate Student Paper Contest (NAB 1105)**

Sean MacDonald, NYC College of Technology, City Tech

Title: **Assessing The Relationship Between Vehicle Miles Traveled, Public Transit Ridership, and Gas Prices**

Presenter: Toneukarin Agbeyegbe, Rutgers University - New Brunswick

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Title: **The Impact of Privately Owned Buses On Carbon Dioxide Emissions In Connecticut**

Presenter: Matthew Dalzell, University of Connecticut

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Title: **Landlockedness and Economic Development**

Presenter: Daniel Rober, SUNY Oneonta

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### Session B2:

Session Chair:

#### **Politics, Trade and Growth (NAB 1109)**

Oluwasheyi S. Oladipo, SUNY Old Westbury

Title: **The Sting of Bumble Bee: Toward A Modern Antitrust Jurisprudence**  
Tom Flesher, Suffolk County Community College

Presenter: **Tom Flesher, Suffolk County Community College**

Discussant: Craig Rogers, Canisius University

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Title: **Trade-Growth Nexus: A Study of G20 Countries Using Simultaneous Equations Model With Dynamic Policy Simulations**

Janhavi Shankar Tripathi, St. Bonaventure University  
& Fordham University

Presenter: **Janhavi Shankar Tripathi, St. Bonaventure University  
& Fordham University**

Discussant: Mitali Pradhan, Farmingdale State College

Title: **McCarthy and The Red-Ucators: Effects of Political Persecution On Science**

Sahar Parsa, New York University; Petra Moser, New York University

Presenter: **Sahar Parsa, New York University**

Discussant: Tom Flesher, Suffolk County Community College

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**Session B3:**

Session Chair:

**Public Economics I (NAB 1115)**

Roger Mayer, SUNY Old Westbury

Title: **There Is No Five-Minute Grace Period: Parking Tickets In NYC As Revenue Raising Tool During The Covid-19 Pandemic.**

Michael Baccellieri, Hunter College, CUNY

Presenter: **Michael Baccellieri, Hunter College, CUNY**

Discussant: Cole Rakow, NYC Independent Budget Office

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Title: **The Effect of Paycheck Protection Program Loans On Employment: Evidence From New York City**

Julie Anna Golebiewski, NYC Independent Budget Office;  
Cole Rakow, NYC Independent Budget Office

Presenter: **Cole Rakow, NYC Independent Budget Office**

Discussant: Michael Baccellieri, Hunter College, CUNY

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Title: **Analyzing Media Literacy and Social Connection of Seniors and People With Disabilities**

Stella (Hyerin) Chae, Seoul International School;  
Richard Kyung, CRG

Presenter: **Richard Kyung, CRG**



**Session B4:**  
Session Chair:

**Sports Economics (NAB 1119)**  
Jeremy Losak, Syracuse University

Title: **Football Promos and Odds Boosts: Are They A Boom Or Bust For New York Sports Bettors?**  
Jeremy Losak, Syracuse University

Presenter: **Jeremy Losak, Syracuse University**

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Title: **Expected Value From Future Professional Outcomes of Men's College Basketball Players.**  
Nicholas Giordano , SUNY Oneonta; Kpoti Kitissou, SUNY Oneonta;  
Michael McAvoy , SUNY Oneonta

Presenter: **Michael McAvoy , SUNY Oneonta**

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Title: **Within-Game Uncertainty of Outcome and The Demand For Professional Basketball On Television**  
John Solow, University of Central Florida; Patrick Reilly, Skidmore College; Peter von Allmen, Skidmore College

Presenter: **Patrick Reilly, Skidmore College**

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## Luncheon and Keynote Address

11:25 am – 12:50 pm  
Student Union Building  
Multipurpose Room C

Keynote Speaker: **Dr. Henry Schwalbenberg**  
*Fordham University*

**“What is Global Poverty and How Bad is it”**

**Henry Schwalbenberg** is an Associate Professor of Economics at Fordham University and the Director of Fordham’s Graduate Program in International Political Economy and Development. He did his graduate studies at Columbia University where he earned a Masters of International Affairs and then a PhD in Economics where he specialized in international economics. He has published peer-reviewed articles on trade theory, economic history, and on foreign aid. Most recently he and his students have been studying how best to measure global poverty.

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## **Distinguished Fellow Award: Richard Vogel, SUNY Farmingdale**

**Richard Vogel** is the Dean of the School of Business and Professor of Economics. A member of the NYSEA for over 16 years, he served as the Editor of the NYSEA Conference Proceedings from 2008 to 2017, member of the Board of Directors from 2007-2013, Vice President 2009-2011, and President and Conference Program Chair from 2011-2013. Alongside his service with the NYSEA, he is the past-President of the Middle Atlantic Association of Colleges of Business Administration (MAACBA), and the Treasurer of the Academy of Economics and Finance. Over the past 25 years, he has published over 30 peer reviewed articles and book chapters as well as numerous editorially reviewed proceedings and symposia papers. His research interests include economic development, urban economic growth, natural hazards analysis, and business and economics education. He was a Fulbright Fellow teaching as a Visiting Professor of Economics, in the department of Mathematical Economics at the National University of Mongolia in Ulaanbaatar in 2007. In 2019, he received the Academy of Economics and Finance Fellows award. He holds an MA in Economics from Georgia State University and a PhD in Economics from Florida International University.

## Concurrent Sessions: Group B

1:00 – 2:20 p.m.

**Session C1:** **Pedagogical Research (NAB 1105)**  
Session Chair: Alireza Ebrahimi, SUNY Old Westbury

Title: **Using Econometrics Textbooks: Caveat Emptor**  
Scott Trees, Siena College; Daniel Solis, Siena College

Presenter: **Daniel Solis, Siena College**

Discussant: Natalia Smirnova, University of Connecticut

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Title: **Trust, Evolution, and Computational Thinking**  
Rick Weber, Farmingdale State College

Presenter: **Mitali Pradhan, Farmingdale State College**

Discussant: Vassilios Gargalas, Lehman College,  
The City University of New York (CUNY)

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Title: **Career Competencies: Infusion In The Undergraduate Economics Courses**  
Rick Weber, Farmingdale State College

Presenter: **Natalia Smirnova, University of Connecticut**

Discussant: Daniel Solis, Siena College

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**Session C2:** **Monetary Policy and Macroeconomics (NAB 1109)**  
Session Chair: Michael Baccellieri, Hunter College, CUNY

Title: **Structural Equation Modeling Versus Instrumental Variables: An Example**  
Ossama Elhadary, City University of New York

Presenter: **Ossama Elhadary, City University of New York**

Discussant: Kpoti Kitissou, SUNY Oneonta

Title: **Impact of Foreign Direct Investment On Education In Pakistan**  
Iqra Tariq, National College of Business Administration & Economics

Presenter: **Iqra Tariq, National College of Business  
Administration & Economics**

Discussant: Ossama Elhadary, City University of New York

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Title: **Central Banking and Policymaking Without A National  
Currency: An European Case Study**  
Ranajoy Ray-Chaudhuri, Muhlenberg College

Presenter: **Ranajoy Ray-Chaudhuri, Muhlenberg College**

Discussant: Nathaniel Badalov, CUNY Hunter College

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**Session C3:**  
Session Chair:

**Banking (NAB 1115)**  
Bruce McNevin, Unlimited Inc.

Title: **Risk Structure of U.S. Bank Holding Companies**  
Kudret Topyan, Manhattan College; Chia-Jane Wang, Manhattan  
College; Natalia Boliari, Manhattan College

Presenter: **Chia-Jane Wang, Manhattan College**

Discussant: Sahar Parsa, New York University

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Title: **The Covid Shock, The Rise of Defi and Bitcoin's  
Increasing Market Risk.**  
Bruce Mcnevin, Unlimited Inc.; Joan Nix, Queens College (CUNY)

Presenter: **Bruce Mcnevin, Unlimited Inc**

Discussant: Yochanan Shachmurove, The City College of CUNY

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Title: **Shadow Banking – The Non-Banks Banks**  
Yochanan Shachmurove, The City College of CUNY

Presenter: **Yochanan Shachmurove, The City College of CUNY**

Discussant: Bruce McNevin, Unlimited Inc.

Title: **Can The Fed Bail Us Out of The Next Financial Crisis? - The Inflation Rate and De-Dollarization**  
Garrison Song, SUNY at Farmingdale

Presenter: **Garrison Song, SUNY at Farmingdale**

Discussant: Roger Mayer, SUNY Old Westbury

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**Session C4:**

Session Chair:

**Financial Economics (NAB 1117)**

Session Chair: Elias Shukralla, Siena College

Title: **The Impact of Fractional Trading On Order Book Dynamics**  
Janhavi Shankar Tripathi, St. Bonaventure University &  
Fordham University; Erick W. Rengifo, Fordham University

Presenter: **Janhavi Shankar Tripathi, St. Bonaventure University  
& Fordham University**

Discussant: Rafal Sieradzki, NYU Stern / Cracow University of Economics

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Title: **Characteristics of Implied and Realized Volatility For Equity Index Options. The Case of The Deep Out of the Money S&P500 Put Options.**  
Pawel Sakowski, University of Warsaw; Rafal Sieradzki,  
NYU Stern / Cracow University of Economics;  
Robert Ślepaczuk, University of Warsaw

Presenter: **Rafal Sieradzki, NYU Stern / Cracow University of Economics**

Discussant: Joseph Cheng, Pepperdine University

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Title: **Correlation Analysis of Bitcoin and Inflation Indicators**  
Richard Vogel, Farmingdale State College;  
Worku Bitew, Farmingdale State College

Presenter: **Joseph Cheng, Pepperdine University**

Discussant: Janhavi Shankar Tripathi, Fordham University

**Session C5:**

Session Chair:

**Pandemic, War and Employment (NAB 1119)**

Cole Rakow, NYC Independent Budget Office

Title: **Covid Is On The Rise Again: Demographic Statistics and Consensus Dynamics In Understanding The Spread Rates of Covid-19 Variant**

Richard Kyung, CRG; Minjin Lee, Tufts University

Presenter: **Richard Kyung, CRG**

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Title: **The Price of War: Ukrainian Trade Structure and Its Development After The Start of The Russian Invasion**

Lev Vlasenko, SUNY Potsdam

Presenter: **Lev Vlasenko, SUNY Potsdam**

Discussant: Craig Rogers, Canisius University

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Title: **Geospatial Analysis of High Technology Industrial Employment In New York State's Regional Economic Development Councils: 2000-2020**

Craig Rogers, Canisius University

Presenter: **Craig Rogers, Canisius University**

Discussant: Lev Vlasenko, SUNY Potsdam

**Concurrent Sessions: Group D****2:35 – 3:55 p.m.****Session D1:**

Session Chair:

**Pedagogical Research (NAB 1105)**

Janhavi Shankar Tripathi, St. Bonaventure University &amp; Fordham University

Title: **Financial Capability of Working Learners and Technology ---A Unique Data From Farmingdale State College**

Xu Zhang, Farmingdale State College; Abeba Mussa, Farmingdale State College; Meeghan Rogers, Farmingdale State College

Presenter: **Xu Zhang, Farmingdale State College**

Discussant: Alireza Ebrahimi, SUNY Old Westbury



**Title: Price Ceilings and Deadweight Loss: It's Worse Than We Tell Them**  
Clair Smith, St. John Fisher University

**Presenter: Clair Smith, St. John Fisher University**

**Discussant:** Xu Zhang, Farmingdale State College

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**Title: Managers' Understanding of Novice Programming Concepts and Generative Information**  
Alireza Ebrahimi, SUNY Old Westbury

**Presenter: Alireza Ebrahimi, SUNY Old Westbury**

**Discussant:** Clair Smith, St. John Fisher University

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**Session D2:**  
Session Chair:

**Public Economics 2 (NAB 1109)**  
Natalia Smirnova, University of Connecticut

**Title: Heterogeneous Effects In The Prospects of Upward Mobility Hypothesis: The Roles of Risk and Political Beliefs.**  
Nathaniel Badalov, CUNY Hunter College

**Presenter: Nathaniel Badalov, CUNY Hunter College Tiwat Tulyagijja, Syracuse University**

**Discussant:** Ranajoy Ray-Chaudhuri, Muhlenberg College

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**Title: Transitioning To International Public Sector Accounting Standards In Emerging Market Countries**  
Roger Mayer, SUNY Old Westbury

**Presenter: Roger Mayer, SUNY Old Westbury**

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**Title: Estimating Disc Golf Demand: A Travel Cost Perspective**  
Kenneth Liao, Farmingdale State College;  
Maria Jimena Gonzalez-Ramirez, Manhattan College

**Presenter: Kenneth Liao, Farmingdale State College**

**Discussant:** Natalia Boliari, Manhattan College

**Session D3:**

Session Chair:

**Agriculture and Natural Resources (NAB 1109)**

Worku Bitew, Farmingdale State College

Title: **Food Insecurity and Child Health In India: Concerns and Solutions**

Babita Srivastava, William Paterson University

Presenter: **Babita Srivastava, William Paterson University**Title: **Incentivizing Profit-Oriented Production  
For Environmental Remediation**Worku Bitew, Farmingdale State College; Richard Vogel,  
Farmingdale State CollegePresenter: **Worku Bitew, Farmingdale State College**

Discussant: Philip Sirianni, SUNY Oneonta

Title: **Climate, Air Pollution, and Tourism: A Regional Panel Data Analysis**

Leonard Larson, SUNY Oneonta; Philip Sirianni, SUNY Oneonta

Presenter: **Philip Sirianni, SUNY Oneonta**

Discussant: Ossama Elhadary, City University of New York

**Session D4:**

Session Chair:

**Business Administration and Finance (NAB 1117)**

Session Chair: Rafal Sieradzki, NYU Stern / Cracow University of Economics

Title: **Women On Board and Corporate Performance**

Joanne Guo, St. Joseph's University; Akash Nandi, Harvard University

Presenter: **Joanne Guo, St. Joseph's University**Discussant: Chia-Jane Wang, Manhattan College Kpoti Kitissou,  
SUNY OneontaTitle: **Professors On Family-Controlled Public Company Board  
and Corporate Social Responsibility Disclosure**

Chia-Jane Wang, Manhattan College

Presenter: **Chia-Jane Wang, Manhattan College**

Discussant: Alex Chung, SUNY Maritime

Title: **The Impact of U.S.-China Decoupling On Taiwanese Mnes' Outward Investments**

Steven Zhang, LIU Post; Qi Rong, St. John's University; Zhaohui Zhang, LIU Post; Alex Chung, SUNY Maritime

Presenter: **Zhaohui Zhang, LIU Post**

Discussant: Joanne Guo, St. Joseph's University

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**Session D5:**  
Session Chair:

**Labor and Demographic Economics (NAB 1119)**

Tom Flesher, Suffolk County Community College

Title: **Does Higher Economic Complexity Improve Labor Rights? A Cross-Country Panel Analysis**

Arindam Mandal, Siena College; Anirudhha Mitra, Bard College; Elias Shukralla, Siena College

Presenter: **Elias Shukralla, Siena College**

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Title: **Vassilios Gargalas, Lehman College, The City University of New York (CUNY); Mario G. Corzo, Lehman College, The City University of New York (CUNY)**

Chia-Jane Wang, Manhattan College

Presenter: **Mario G. Corzo, Lehman College**

Discussant: Patrick Reilly, Skidmore College

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Title: **Using Payout Strategy To Boost Family Unemployment Rates In The Housing Choice Voucher Program**

Chukwudi Ikwueze, Queensborough CC/CUNY

Presenter: **Chukwudi Ikwueze, Queensborough CC/CUNY**

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Title: **Small Business Owners' Gender Difference In Labor Demand**

Oluwasheyi S. Oladipo, SUNY Old Westbury; Hyoung Suk Shim, CUNY College of Staten Island

Presenter: **Oluwasheyi S. Oladipo, SUNY Old Westbury**

Discussant: Chukwudi Ikwueze, Queensborough CC/CUNY

# NYSEA Business Meeting

4:00-5:15 p.m.

NAB 1100

*All are welcome.*



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