NYSEEA
NEW YORK STATE ECONOMICS ASSOCIATION

76th Annual Conference
at SUNY Old Westbury

October 20–21, 2023
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2023 Annual Meeting Keynote Address

Dr. Henry Schwalbenberg
Fordham University

“What is Global Poverty and How Bad is it”
Schedule of Events

Friday, October 20, 2023
6:00-8:00 p.m. - Reception at Viana Hotel and Spa, Westbury, NY

Saturday, October 8, 2023
7:30-7:55 a.m. – Breakfast (NAB 1100)
7:55-8:00 a.m. – Welcome and Announcements (NAB 1100)
8:15-9:35 a.m. – Concurrent Sessions: A
9:35-9:50 a.m. – Coffee Break (NAB 1100)
9:50-11:10 a.m. – Concurrent Sessions: B
11:25 a.m.–12:50 p.m. – Luncheon and Keynote Address  (Student Union Building, MPR C)
1:00-2:20 p.m. – Concurrent Sessions: C
2:20-2:35 p.m. – Coffee Break (NAB 1100)
2:35-3:55 p.m. – Concurrent Sessions: D
4:00-5:15 p.m. – NYSEA Business Meeting (NAB 1100) – All Are Welcome

Concurrent Sessions: Group A
8:15-9:35 a.m.

Session A1: Undergraduate Student Paper Contest (NAB 1105)
Session Chair: Chukwudi Ikwueze, Queensborough CC/CUNY

Title: Foreign Aid and Economic Growth Nexus
Presenter: Veronica Barber, SUNY Plattsburgh

Title: Sanctions and Civil Conflict: An Empirical Analysis
Presenter: Cole Ohanian, Farmingdale State College

Title: The Optimal Schedule In Expanding A Franchise Business
Presenter: Selin Akcay, Farmingdale State College

Title: Promotions and United States Hockey League Attendance
Presenter: Daniel Baris, Syracuse University
Session A2: Natural Resources and Behavioral Economics (NAB 1109)
Session Chair: Kudret Topyan, Manhattan College

Title: Foreign Aid and Food Security In Africa
Elias Shukralla, Siena College

Presenter: Elias Shukralla, Siena College
Discussant: Oluwasheyi S. Oladipo, SUNY Old Westbury

Title: Lights Out: Impact of Power Outages On Firm Performance in India
Mitali Pradhan, Farmingdale State College

Presenter: Mitali Pradhan, Farmingdale State College
Discussant: Elias Shukralla, Siena College

Session A3: Development, Technology and Growth (NAB 1115)
Session Chair: Philip Sirianni, SUNY Oneonta

Title: Education Attainment and Innovation In China's Pharmaceutical Industry
Zhaohui Zhang, Long Island University; Xiaoming Liu, Shanghai Lixin of Accounting and Finance; Shanshan Zhou, Shanghai Lixin University of Accounting and Finance

Presenter: Zhaohui Zhang, Long Island University
Discussant: Yochanan Shachmurove, The City College of CUNY

Title: The Impact of Digital Technology Evolution On The Transformation of Consumer Behavior
Sean Minjun Choi, Andover

Presenter: Sean Minjun Choi, Andover
Discussant: Zhaohui Zhang, Long Island University
Title: The Critical Need To Advance The Hydrogen Economy: Comparative Study of Ten Countries
Waldemar Koziol, University of Warsaw, School of Management; Yochanan Shachmurove, City University of New York; Bernard Arogyaswamy, LeMoyne College

Presenter: Yochanan Shachmurove, The City College of CUNY
Discussant: Sean Minjun Choi, Andover

Session A4: Health Education and Welfare (NAB 1119)
Session Chair: Vassilios Gargalas, Lehman College, CUNY

Title: Study On Poverty Rate Based On The Multidimensional Poverty Index (MPI) Using Statistical and Computational Analysis
Jiwoo-Katie Choi, Jericho HS; Richard Kyung, CRG

Presenter: Richard Kyung, CRG
Discussant: Julieth Saenz-Molina, Fordham University

Title: Birth Order, Gender, and Their Relationship With Educational Outcomes: Evidence From China
Jinghan Kou, Fordham University

Presenter: W. Scott Trees, Siena College
Discussant: Richard Kyung, CRG

Presenter: Lauren Calimeris, St. John Fisher University
Discussant: W. Scott Trees, Siena College

Title: Economic Resources and Intimate Partner Violence: Evidence From Latin America
Julieth Saenz-Molina, Fordham University

Presenter: Julieth Saenz-Molina, Fordham University
Discussant: Jinghan Kou, Fordham University
Session B1: Undergraduate Student Paper Contest (NAB 1105)
Session Chair: Sean MacDonald, NYC College of Technology, City Tech

Title: Assessing The Relationship Between Vehicle Miles Traveled, Public Transit Ridership, and Gas Prices
Presenter: Toneukarin Agbeyegbe, Rutgers University - New Brunswick

Title: The Impact of Privately Owned Buses On Carbon Dioxide Emissions In Connecticut
Presenter: Matthew Dalzell, University of Connecticut

Title: Landlockedness and Economic Development
Presenter: Daniel Rober, SUNY Oneonta

Session B2: Politics, Trade and Growth (NAB 1109)
Session Chair: Oluwasheyi S. Oladipo, SUNY Old Westbury

Title: The Sting of Bumble Bee: Toward A Modern Antitrust Jurisprudence
Presenter: Tom Flesher, Suffolk County Community College
Discussant: Craig Rogers, Canisius University

Title: Trade-Growth Nexus: A Study of G20 Countries Using Simultaneous Equations Model With Dynamic Policy Simulations
Presenter: Janhavi Shankar Tripathi, St. Bonaventure University & Fordham University
Discussant: Mitali Pradhan, Farmingdale State College
Title: **McCarthy and The Red-Ucators: Effects of Political Persecution On Science**  
Sahar Parsa, New York University; Petra Moser, New York University

Presenter: **Sahar Parsa, New York University**  
Discussant: Tom Flesher, Suffolk County Community College

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**Session B3: Public Economics I (NAB 1115)**  
Session Chair: Roger Mayer, SUNY Old Westbury

Title: **There Is No Five-Minute Grace Period: Parking Tickets In NYC As Revenue Raising Tool During The Covid-19 Pandemic.**  
Michael Baccellieri, Hunter College, CUNY

Presenter: **Michael Baccellieri, Hunter College, CUNY**  
Discussant: Cole Rakow, NYC Independent Budget Office

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Title: **The Effect of Paycheck Protection Program Loans On Employment: Evidence From New York City**  
Julie Anna Golebiewski, NYC Independent Budget Office; Cole Rakow, NYC Independent Budget Office

Presenter: **Cole Rakow, NYC Independent Budget Office**  
Discussant: Michael Baccellieri, Hunter College, CUNY

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Title: **Analyzing Media Literacy and Social Connection of Seniors and People With Disabilities**  
Stella (Hyerin) Chae, Seoul International School; Richard Kyung, CRG

Presenter: **Richard Kyung, CRG**
Session B4:  Sports Economics (NAB 1119)
Session Chair:  Jeremy Losak, Syracuse University

Title:  Football Promos and Odds Boosts: Are They A Boom Or Bust For New York Sports Bettors?
Jeremy Losak, Syracuse University

Presenter:  Jeremy Losak, Syracuse University

Title:  Expected Value From Future Professional Outcomes of Men’s College Basketball Players.
Nicholas Giordano, SUNY Oneonta; Kpoti Kitissou, SUNY Oneonta; Michael McAvoy, SUNY Oneonta

Presenter:  Michael McAvoy, SUNY Oneonta

Title:  Within-Game Uncertainty of Outcome and The Demand For Professional Basketball On Television
John Solow, University of Central Florida; Patrick Reilly, Skidmore College; Peter von Allmen, Skidmore College

Presenter:  Patrick Reilly, Skidmore College
Luncheon and Keynote Address

11:25 am – 12:50 pm
Student Union Building
Multipurpose Room C

Keynote Speaker: Dr. Henry Schwalbenberg
Fordham University

“What is Global Poverty and How Bad is it”

Henry Schwalbenberg is an Associate Professor of Economics at Fordham University and the Director of Fordham’s Graduate Program in International Political Economy and Development. He did his graduate studies at Columbia University where he earned a Masters of International Affairs and then a PhD in Economics where he specialized in international economics. He has published peer-reviewed articles on trade theory, economic history, and on foreign aid. Most recently he and his students have been studying how best to measure global poverty.
Richard Vogel is the Dean of the School of Business and Professor of Economics. A member of the NYSEA for over 16 years, he served as the Editor of the NYSEA Conference Proceedings from 2008 to 2017, member of the Board of Directors from 2007-2013, Vice President 2009-2011, and President and Conference Program Chair from 2011-2013. Alongside his service with the NYSEA, he is the past-President of the Middle Atlantic Association of Colleges of Business Administration (MAACBA), and the Treasurer of the Academy of Economics and Finance. Over the past 25 years, he has published over 30 peer reviewed articles and book chapters as well as numerous editorially reviewed proceedings and symposia papers. His research interests include economic development, urban economic growth, natural hazards analysis, and business and economics education. He was a Fulbright Fellow teaching as a Visiting Professor of Economics, in the department of Mathematical Economics at the National University of Mongolia in Ulaanbaatar in 2007. In 2019, he received the Academy of Economics and Finance Fellows award. He holds an MA in Economics from Georgia State University and a PhD in Economics from Florida International University.
Session C1: Pedagogical Research (NAB 1105)
Session Chair: Alireza Ebrahimi, SUNY Old Westbury

Title: Using Econometrics Textbooks: Caveat Emptor
Scott Trees, Siena College; Daniel Solis, Siena College

Presenter: Daniel Solis, Siena College
Discussant: Natalia Smirnova, University of Connecticut

Title: Trust, Evolution, and Computational Thinking
Rick Weber, Farmingdale State College

Presenter: Mitali Pradhan, Farmingdale State College
Discussant: Vassilios Gargalas, Lehman College, The City University of New York (CUNY)

Title: Career Competencies: Infusion In The Undergraduate Economics Courses
Rick Weber, Farmingdale State College

Presenter: Natalia Smirnova, University of Connecticut
Discussant: Daniel Solis, Siena College

Session C2: Monetary Policy and Macroeconomics (NAB 1109)
Session Chair: Michael Baccellieri, Hunter College, CUNY

Title: Structural Equation Modeling Versus Instrumental Variables: An Example
Ossama Elhadary, City University of New York

Presenter: Ossama Elhadary, City University of New York
Discussant: Kpoti Kitissou, SUNY Oneonta
Title: Impact of Foreign Direct Investment On Education In Pakistan
Iqra Tariq, National College of Business Administration & Economics

Presenter: Iqra Tariq, National College of Business Administration & Economics

Discussant: Ossama Elhadary, City University of New York

Title: Central Banking and Policymaking Without A National Currency: An European Case Study
Ranajoy Ray-Chaudhuri, Muhlenberg College

Presenter: Ranajoy Ray-Chaudhuri, Muhlenberg College

Discussant: Nathaniel Badalov, CUNY Hunter College

Session C3: Banking (NAB 1115)
Session Chair: Bruce McNevin, Unlimited Inc.

Title: Risk Structure of U.S. Bank Holding Companies
Kudret Topyan, Manhattan College; Chia-Jane Wang, Manhattan College; Natalia Boliari, Manhattan College

Presenter: Chia-Jane Wang, Manhattan College

Discussant: Sahar Parsa, New York University

Bruce Mcnevin, Unlimited Inc.; Joan Nix, Queens College (CUNY)

Presenter: Bruce Mcnevin, Unlimited Inc

Discussant: Yochanan Shachmurove, The City College of CUNY

Title: Shadow Banking – The Non-Banks Banks
Yochanan Shachmurove, The City College of CUNY

Presenter: Yochanan Shachmurove, The City College of CUNY

Discussant: Bruce McNevin, Unlimited Inc.
Title: Can The Fed Bail Us Out Of The Next Financial Crisis? - The Inflation Rate and De-Dollarization
Garrison Song, SUNY at Farmingdale

Presenter: Garrison Song, SUNY at Farmingdale
Discussant: Roger Mayer, SUNY Old Westbury

Session C4: Financial Economics (NAB 1117)
Session Chair: Elias Shukralla, Siena College

Title: The Impact of Fractional Trading On Order Book Dynamics
Janhavi Shankar Tripathi, St. Bonaventure University & Fordham University; Erick W. Rengifo, Fordham University

Presenter: Janhavi Shankar Tripathi, St. Bonaventure University & Fordham University
Discussant: Rafal Sieradzki, NYU Stern / Cracow University of Economics

Title: Characteristics of Implied and Realized Volatility For Equity Index Options. The Case of The Deep Otm S&p500 Put Options.
Pawel Sakowski, University of Warsaw; Rafal Sieradzki, NYU Stern /Cracow University of Economics; Robert Ślepaczuk, University of Warsaw

Presenter: Rafal Sieradzki, NYU Stern / Cracow University of Economics
Discussant: Joseph Cheng, Pepperdine University

Title: Correlation Analysis of Bitcoin and Inflation Indicators
Richard Vogel, Farmingdale State College; Worku Bitew, Farmingdale State College

Presenter: Joseph Cheng, Pepperdine University
Discussant: Janhavi Shankar Tripathi, Fordham University
Session C5: Pandemic, War and Employment (NAB 1119)
Session Chair: Cole Rakow, NYC Independent Budget Office

Title: Covid Is On The Rise Again: Demographic Statistics and Consensus Dynamics In Understanding The Spread Rates of Covid-19 Variant
Richard Kyung, CRG; Minjin Lee, Tufts University

Presenter: Richard Kyung, CRG

Title: The Price of War: Ukrainian Trade Structure and Its Development After The Start of The Russian Invasion
Lev Vlasenko, SUNY Potsdam

Presenter: Lev Vlasenko, SUNY Potsdam
Discussant: Craig Rogers, Canisius University

Title: Geospatial Analysis of High Technology Industrial Employment In New York State’s Regional Economic Development Councils: 2000-2020
Craig Rogers, Canisius University

Presenter: Craig Rogers, Canisius University
Discussant: Lev Vlasenko, SUNY Potsdam

Session D1: Pedagogical Research (NAB 1105)
Session Chair: Janhavi Shankar Tripathi, St. Bonaventure University & Fordham University

Title: Financial Capability of Working Learners and Technology ---A Unique Data From Farmingdale State College
Xu Zhang, Farmingdale State College; Abeba Mussa, Farmingdale State College; Meeghan Rogers, Farmingdale State College

Presenter: Xu Zhang, Farmingdale State College
Discussant: Alireza Ebrahimi, SUNY Old Westbury

Concurrent Sessions: Group D
2:35 – 3:55 p.m.
Title: Price Ceilings and Deadweight Loss: It’s Worse Than We Tell Them  
Clair Smith, St. John Fisher University

Presenter: Clair Smith, St. John Fisher University

Discussant: Xu Zhang, Farmingdale State College

Title: Managers’ Understanding of Novice Programming Concepts and Generative Information  
Alireza Ebrahimi, SUNY Old Westbury

Presenter: Alireza Ebrahimi, SUNY Old Westbury

Discussant: Clair Smith, St. John Fisher University

Session D2:  Public Economics 2 (NAB 1109)
Session Chair: Natalia Smirnova, University of Connecticut

Title: Heterogeneous Effects In The Prospects of Upward Mobility Hypothesis: The Roles of Risk and Political Beliefs.  
Nathaniel Badalov, CUNY Hunter College

Presenter: Nathaniel Badalov, CUNY Hunter College Tiwat Tulyagijja, Syracuse University

Discussant: Ranajoy Ray-Chaudhuri, Muhlenberg College

Title: Transitioning To International Public Sector Accounting Standards In Emerging Market Countries  
Roger Mayer, SUNY Old Westbury

Presenter: Roger Mayer, SUNY Old Westbury

Title: Estimating Disc Golf Demand: A Travel Cost Perspective  
Kenneth Liao, Farmingdale State College; Maria Jimena Gonzalez-Ramirez, Manhattan College

Presenter: Kenneth Liao, Farmingdale State College

Discussant: Natalia Boliari, Manhattan College
Session D3: Agriculture and Natural Resources (NAB 1109)
Session Chair: Worku Bitew, Farmingdale State College

Title: Food Insecurity and Child Health In India: Concerns and Solutions
Babita Srivastava, William Paterson University

Presenter: Babita Srivastava, William Paterson University

Title: Incentivizing Profit-Oriented Production For Environmental Remediation
Worku Bitew, Farmingdale State College; Richard Vogel, Farmingdale State College

Presenter: Worku Bitew, Farmingdale State College

Discussant: Philip Sirianni, SUNY Oneonta

Title: Climate, Air Pollution, and Tourism: A Regional Panel Data Analysis
Leonard Larson, SUNY Oneonta; Philip Sirianni, SUNY Oneonta

Presenter: Philip Sirianni, SUNY Oneonta

Discussant: Ossama Elhadary, City University of New York

Session D4: Business Administration and Finance (NAB 1117)
Session Chair: Session Chair: Rafal Sieradzki, NYU Stern / Cracow University of Economics

Title: Women On Board and Corporate Performance
Joanne Guo, St. Joseph’s University; Akash Nandi, Harvard University

Presenter: Joanne Guo, St. Joseph’s University

Discussant: Chia-Jane Wang, Manhattan College
Kpoti Kitissou, SUNY Oneonta

Title: Professors On Family-Controlled Public Company Board and Corporate Social Responsibility Disclosure
Chia-Jane Wang, Manhattan College

Presenter: Chia-Jane Wang, Manhattan College

Discussant: Alex Chung, SUNY Maritime
The Impact of U.S.-China Decoupling On Taiwanese Mnes’ Outward Investments
Steven Zhang, LIU Post; Qi Rong, St. John’s University; Zhaohui Zhang, LIU Post; Alex Chung, SUNY Maritime

Presenter: Zhaohui Zhang, LIU Post
Discussant: Joanne Guo, St. Joseph’s University

Session D5: Labor and Demographic Economics (NAB 1119)
Session Chair: Tom Flesher, Suffolk County Community College

Does Higher Economic Complexity Improve Labor Rights?
A Cross-Country Panel Analysis
Arindam Mandal, Siena College; Anirudhha Mitra, Bard College; Elias Shukralla, Siena College

Presenter: Elias Shukralla, Siena College

Vassilios Gargalas, Lehman College, The City University of New York (CUNY); Mario G. Corzo, Lehman College, The City University of New York (CUNY)
Chia-Jane Wang, Manhattan College

Presenter: Mario G. Corzo, Lehman College
Discussant: Patrick Reilly, Skidmore College

Using Payout Strategy To Boost Family Unemployment Rates In The Housing Choice Voucher Program
Chukwudi Ikwueze, Queensborough CC/CUNY

Presenter: Chukwudi Ikwueze, Queensborough CC/CUNY

Small Business Owners’ Gender Difference In Labor Demand
Oluwasheyi S. Oladipo, SUNY Old Westbury; Hyoung Suk Shim, CUNY College of Staten Island

Presenter: Oluwasheyi S. Oladipo, SUNY Old Westbury
Discussant: Chukwudi Ikwueze, Queensborough CC/CUNY
NYSEA Business Meeting
4:00-5:15 p.m.
NAB 1100

All are welcome.
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